







TUNG FENG

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Club Advisors

PDG Y.K. Cheng PDG Norman Lee Today: Annual General Meeting

Speaker: PDG Wilson Cheng on The Rotary Foundation

Last Meeting: Ms Erica Chan - How Mangroves Afforestation can be our sustainability and revenue booster



Members Present:

IPP Rico Fung PDG Norman Lee PP Hubert Chan PP Rudy Law PP Bernard Lee PP George Leung PP Eddy Wong PP William Wong Rtn Lawrence Lui

Guests of PP Bernard Lee: Mr. Gary Lee, Miss Irene Lee

IPP Rico Fung presided the meeting. Important Club dates were:

- Annual General Meeting will be held on 6 November, 2024 during our regular lunch meeting on 6 November, 2024.
- 4 Clans Meeting will be held on 20 November, 2024 at Regal HK Hotel.
- Christmas Fellowship shall be held at Hong Kong Golf Club by the pool side on 13 December, 2024.

Photos on Area 3 Mental Health Awareness Day were shared.

PP Bernard Lee introduced our guest speaker, Ms. Erica Chan.



Erica started by introducing the current Environmental, Social, and Governance (ESG) framework now used. The core pillars of this framework include measurement, education and awareness, strategy and consulting, and stakeholder relationship building.

Greenieverse serves as the content provider, effectively bridging the gaps between regulatory requirements, societal expectations, and practical implementation through nature-based solutions. This organization plays an important role in aligning corporate action with environmental and social governance standards.

Since 2013, the Stock Exchange of Hong Kong has mandated ESG disclosures for all listed companies. In addition, the Securities and Futures Commission and the Hong Kong Monetary

Authority have issued their own ESG requirements under their respective jurisdictions. These regulations ensure that corporations maintain transparency and accountability in their environmental and social impacts.

Corporations are required to disclose both direct and indirect greenhouse gas emissions. This requirement poses significant challenges, as many companies face limitations in their reduction capabilities. Despite efforts to curb emissions, factors such as growth and industrial activities often still result in increased greenhouse gas outputs.



China promotes a dual approach to carbon neutrality, encompassing both reduction and sequestration through afforestation. This strategy was reiterated at the 3rd Plenary Session of the 20th Central Committee of the Chinese Communist Party. Greenieverse aims to support corporations in enhancing their ESG profiles through Mangroves Afforestation projects.



Erica presented photographs of her team collaborating with scientists, scholars, and government officials in China, specifically in the Dongzai Harbour Nature Reserve. This site has been on the UNESCO World Heritage Sites Tentative List since 1996. She also highlighted the advanced technology used to monitor carbon sequestration sites for compliance.

She showed a case study of the joint project between Tencent and Xiamen University, named "Blue Care." This project

leverages data for methodologies in accounting for carbon sinks and credits, focusing on seagrass restoration. Tencent made a landmark purchase of the first batch of blue carbon credits in China, derived from salt marshes in the Jiangsu province.

The integration of ESG principles within corporate strategies is not merely a regulatory requirement but a strategic imperative. Through innovative projects and rigorous compliance, organizations can exemplify the potential for impactful environmental stewardship and sustainability.

Happy Birthday to our Splendid November Birthday Members

5th - PP Tim Lui, 9th - PP Paul Chan, Rtn Mofiz Chan, 14th - Rtn Sharon Lam, 20th - PP Eddy Wong



Important District Dates

End Polio Walk:

Grant Management Seminar:

Intercity Meeting:

District UltraMarathon:

New Member Orientation (Chinese):

District Conference:

14 December, 2024

16 November, 2024

24 November, 2024

8 March, 2025

24-25 May, 2025

Rotary International Convention: 21-25 June, 2025 (Calgary, Canada)

Club Activities

The first board meeting of the Junioract Club at CCC Kei Wan Primary School (Aldrich Bay) took place on 12 October, 2024. The new board members convened, while school advisors played videos of former board members reflecting on their experiences and lessons learned from their term of office.

During the meeting, the new Junioractors brainstormed activities for the upcoming school year and were introduced to the principles of

Rotary, service, and the four-way test.

Attached is the information for our upcoming 4 Clans Joint Meeting.

Our guest speaker will be Ms. Bernadette Tsui, a Rotary Scholarship recipient supported by our Club, who will share on the topic "Circle of Life."

She is currently Adjunct Professor at the University of Hong Kong.







Club postal address Meeting Venue Meeting Schedules Website : P.O.Box 47064, Morrison Hill Post Office, Hong Kong

: Regal HK Hotel, Causeway Bay, Hong Kong

: Every 1st and 3rd Wednesday at 12:30 pm

: http://hkie.rotary3450.org/