

Vol.69 No.11

OFFICERS President Bernard Lee

Hon. Secretary Rico Funa

Hon. Treasurer John Poon

DIRECTORS Club Administration PP Andy Wong

Fellowship Rtn. Kevin Leung

International Service Rtn. Mofiz Chan

Membership PP William Wong

Membership Chair PP Eddy Wong

Service Projects PP Stacy Ho

Youth Service PP Gilbert Fung

Public Image Chair PP Nancy Yee

Community Service Chair Christopher Wang

Foundation Chair PP David Li

PP Council Rep. George Leung

EX-OFFICIO IPP Leo Yu

CLUB ADVISORS

PDG YK Cheng PP Andrew Chen PP Tim Lui PP Henry Chan PP Hubert Chan PP George Leung PP David Li PP Rudy Law PP Norman Lee Rtn Freddy Wu

Last Meeting: Vocational Talk by Benson November 3rd 2021

Meeting Summary:

Our meeting was a special one because we welcomed 6 Rotarians from our daughter club the Rotary Club of Hong Kong Harbour! President Bernard welcomed our Fellow Rotarians from the Rotary Club of Hong Kong Harbour, our Rotary Anns and guests.

Visiting Rotarians:

PDG Belinda, CP Patrick Poon, P Sam Poon, PP Grace Yen, PP Mark Tong, PE Eliza Ning

HKIE Rotarians:

P Bernard, PDG YK, DGE Norman, PP Andy, PP Eddy, PP George, PP Gilbert, PP Henry, PP Rudy, PP Stacy, PP William, IPP Leo, PP Stacy, HS Rico, Rtn. Benson, Rtn. Christopher, Rtn. Mofiz, Rtn. Vagman

Guests:

Wilson (Guest of Leo), Jonathan Ng, and Heywood Ng (Guest of Benson)



THE ROTARY CLUB OF HONG KONG ISLAND EAST 香港東區扶輪社週報 Club 16340 District 3450 Chartered on 06 April, 1954 by Charter President PDG (Uncle) John Yuen

Meeting started at 1:00 P.M.

P Bernard updated all attendees on our HKIE club activities and District updates.

We sang Happy Birthday to our Director of International Service Mofiz, the song leader was Rtn. Benson.

IPP Leo shared about the importance of Rotary Foundation and gave an in depth sharing on the importance of Rotary's End Polio initiative.

PP Rudy thanked our speaker Benson in our usual Rotarian manner.

PP William presented IPP Leo with a golf trophy!

PDG Belinda shared about the upcoming Rotary District Seminars that will be held on November 27th 2021. Both events Rotary Foundation Seminar and Grant Management Seminar - PP Stacy is the Chairlady of the Grant Management Seminar.

Red Box: 2,500 HKD The meeting ended at 2:02 p.m.

Benson Ng

Benson delivered a high level sharing on Anti-Money Laundering in Hong Kong.

Summary:

Money launderers will not use a washing machine to "purify" the illicit monies. Instead, they use our financial systems with a mix of low-end and high-end techniques to meet their purposes.

Money launderers get access to bank accounts for 'placement' through hackers or the debtors of the loan sharks. For layering, money launderers may use a complicated structure of transactions, or they may buy an insurance policy and pay the premium in full then cancel the policy during a short period of time. The refund cheque is then issued by the insurance company giving an opportunity for the illicit monies to become client monies. Or they will buy and sell stocks within a short period of time and

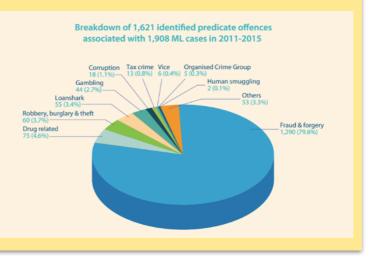
withdraw all the monies after settlement. In this regard, the illicit monies will become clean monies for the cheque is issued by a licensed securities firm.

Statistics:

According to the International Monetary Foundation (IMF) (1998)

- Size of international money laundering activities: 2-5% of Global GDP
- In 2020, Global GDP ~USD85 trillion
- 5% of Global GDP = ~USD4.3 trillion

As an international financial centre, Hong Kong attaches great importance to



safeguarding the integrity of our financial systems by implementing international standards on AML to deter and detect inward and outward flows of illicit funds. Hong Kong is an active member of international AML organizations, Member of the Financial Action Task Force (FATF) since 1991 and Founding member of and the Asia/Pacific Group on Money Laundering (APG) since 1997. Hong Kong must have a strong image of AML. If the AML in Hong Kong is not carried out well, it will kick off a vicious cycle:

The reputational damage to Hong Kong will be severe if Hong Kong is perceived as a safe haven for money launderers. Without investments from international investors, the economic growth rate of Hong Kong will drop significantly. This will lead to a drop in the employment rate. The high unemployment rate will cause social instability.

Further, if the customers/investors/depositors do not believe in the financial institution, there is a risk of "bank run" as customers/investors/depositors will quickly withdraw their funds from the financial institutions. Lastly, the efficiency of international settlements will drop. This is because international financial institutions would not trust HK's financial institutions anymore. They will examine each instruction sent by a Hong Kong Financial Institution thoroughly before execution.

Luckily, we have an organization to set international AML standards. This organization is called FATF which was established in 1989. FATF currently comprises 37 member jurisdictions and 2 regional organizations. The FATF standard is implemented by most of the countries in the world. After 11 September 2001, FATF implemented a set of stringent controls on AML.

Final words of advice from Benson:

- Avoid "tipping-off" "通風報訊" anybody which may risk a prejudice in an investigation
- This is an offense that carries a maximum penalty of 3 years imprisonment and a fine.
- · Be Aware of scams.
- Deception methods are endless
- Protect your personal information/documents, e.g. Identification documents, bank/securities trading account information.
- · Do not open any attachments in suspicious emails
- Don't invest in "too-good-to-be-true" investment schemes
- Stay alert when unknown/unfamiliar people reach out to you
- Call for help, e.g. 18222 ADCC (Anti-Deception Coordination Centre of Police), if needed.

Opportunities for Services! - Christmas Service Projects

December 27th 2021

GoChess InterSchool Competition: Morning - Afternoon 3rd Community Fun Fair: Afternoon

Junioract Performance

CCC Kei Wan Primary School (Aldrich Bay) Musical 'In His Eyes' On 19th November 2021 from 14:30-16:30



Hiking Fellowship - November 20th 2021

Gathering time and location: board at TST public pier (尖沙咀公眾碼頭) at 8:45 a.m. Itinerary:

- visiting the natural parts of Lamma Island, refreshing the history of WWII and the colonial days;
- lunch at local restaurant on Lamma Island (南丫島 索罟灣島上酒家《海島風味宴》):
- visiting Po Toi Island, the "South Pole of Hong Kong"; and
- returning to TST public pier at around 16:15.

Cost: \$400 per person If you are interested, please register at the link: http://optl.cc/JI0IPm. Family members and friends are welcome!

End Polio Walk - November 6th 2021

New Membership Application: 2021



Our Rotarians PP William and Rotary Ann Fanny, and IPP Leo and Rotary Ann Sally and their friend Eric Poon participated in the End Polio Walk that was held on November 6th 2021 at HK Science Park! This serves as a formal notification that we have received two applications Eric Poon to join our Rotary Club of Hong Kong Island East.

Eric Poon had a diverse career from A c c o u n t i n g ,



Investment Banking, to Manufacturing, Retailing, and Sourcing for the Textile, Apparel, and Footwear industries, and is currently in Asset Management at a Family Office. He graduated from LSE with a Management degree, and HKU with a M.Sc. degree in E-Commerce and Internet.

His classification will be Finance - Asset Management. His proposer is Rtn. Simon Ng.

District Events

RPC21MNL

RPC21MNL is Rotary's largest Asia-Pacific conference, where we have the opportunity to join community leaders and

business leaders from all over the world for a three-day virtual event hosted from Manila, The Philippines. It will take place online on the 26th, 27th and 28th of November. Focus will be on two out of seven of Rotary's seven focus areas - Growing Local Economies & Protecting the Environment.





Leaders from Asia and around the world will converge for B.E.S.T. outcomes - Business for good. Environment for good. Sustainability for good. Technology for good.

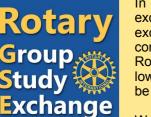
January 29-30, 2022 will be Rotary Day. There will be 50 booths for Rotary and Rotaract clubs. District encourages us to team up with Rotaractors, Interactors, Junioractors and Beneficiary Parties to possibly showcase service projects done, use games to promote activities and membership, or raise funds through product sales. Ultramaraton will be held on the 2nd day. Families and participants of all ages and abilities will be all welcome.

We are happy to announce that Rotary Club of Hong Kong Island East will be a part of Rotary Day.



Virtual Rotary Exchange

Rotary has a long history in International Exchanges through its many programs ranging from Rotary Youth Exchange, to Rotary Ambassadorial Scholarships, to Group Study Exchange GSE, to Vocational Team Training VTT. Through these exchanges, we foster stronger international understanding and peace building.



In examining Rotary's experience in International exchanges, we see an opportunity to introduce an online exchange experience across the world that would complement the exchange programs available through Rotary. VRE can be implemented in a manner that is rotary youth exchange



low cost, flexible and creative. Fully leveraging existing technology, we would still be able to feature many of the elements of both traditional GSE and VTT.

We are happy to announce that Rotary Club of Hong Kong Island East will be participating in this meaningful program, starting this year.

Hong Kong Photo Contest – Rotary Club of Hong Kong Island East

We will be hosting a Photo Contest this year. Tentative dates are as follows:

- 1. Date of announcement: December 13, 2021 (Monday)
- 2. Date of deadline: February 12, 2022 (Saturday)
- 3. Date of award notice: March 28, 2022 (Monday)
- Date of exhibition: April 15 (Friday) 17 (Sunday), 2022 (venue TBA)

Categories of the competition will be as follows:

- 1. HK (香港城市魅力)
- 2. HK scenery (香港風景)
- 3. HK people / portraits (香港人物 個人特寫、日常生活)



There are 3 groups for HK photo contest (each contestant can only submit one work in their particular category, where appropriate)

Group 1 – Public公開組 Group 2 – University / College students大專組 Group 3 – Secondary / Primary pupils中小學生組

Rotary Foundation Month

November is Rotary Foundation Month. This year's donations to Paul Harris Foundation from our club as of today as as follows:

DGE Norman - US\$2,000 P Bernard - US\$1,000 IPP Leo - US\$1,000 PP Hubert - US\$1,000 Service Project Chair Chris - US\$1,000

District Rotary Foundation Seminar and Grant Management Seminar shall be held on 27 November 2021.



Happy Birthday to our Splendid October Boys

November 5th: PP Tim November 9th: Dir. Mofiz November 9th: PP. Paul November 20th: PP Eddy



Today's Speaker

Today's speaker is Mr. Ronnie Yeung, Chairman of the Hong Kong Gifted Education Teachers' Association. His profile is as follows.

楊定邦先生曾任中學數學科主任、副教務主任、中學助理校 長,之前在香港教育局當過督學,負責香港十五所小學的校本 專業支援及課程發展。獲委任為聖保羅書院同學會教育總監及 兩所聖公會幼稚園校董。1993年畢業於香港中西區名校——聖 保羅書院,楊校董會考公開試成績卓越,以暫取生身份中六之 後就直接入讀香港中文大學,主修數學,副修經濟,及後赴美 國栢克萊大學深造,研究院為香港大學。之後曾受香港中文大 學副校長邀請為理學院擔任資優教育老師工作坊分享嘉賓及中 學資優教育理科教材套的課程顧問。也獲香港城市大學院長邀 請,為理學院Science Challenge 的數學科總統籌。又被教育大



學校長張仁良教授委任為Enlightening Professionals Mentorship Scheme 導師。亦是香港教育局課程發展處科目委員(資優教育)、香港考試局(數學科)命題委員會委員、香港大學HKU SPACE 客座講師 (照顧學生特殊學習需要)、香港大學校友會HKUAA 執委會委員、亞太區資優教育APFG 香港區代表、奧 林匹克數學協會及AIMO大賽高級教育顧問、山東濰坊未來實驗學校指導專家。曾獲行政長官卓越教育獎 提名及於2012年被推選為香港資優教育教師協師協會主席。並獲邀北京教育部《新教育》撰文及刋載, 也於2019年被廣東省教育研究院邀請為「南方教育高峰會」專家分享,其文章也載於2019年《南方教育 評論》。2020年2月被中國移動邀請為「停課不停學」資優數學課程顧問。2020年9月,由澳門教青局資 助,澳門科技大學委任,邀請出任資優教育培訓課程講師,負責培訓三班共90位澳門中、小、幼老師。楊 校董多年以香港資優教育亞太地區代表身分挑選學生及代表香港區遠赴澳門、廣州、北京、山東、佛山、 順德、東莞、杭州、石家荘、台灣、杜拜發表演說及教研成果分享。

Annual General Meeting

Annual General Meeting ("AGM") of the Rotary Club of Hong Kong Island East Limited is to be held on 1 December 2021 (Wednesday) at 1:00pm, Regal Hong Kong Hotel, 88 Yee Wo Street, Causeway Bay, during our regular luncheon meeting. The AGM agenda, the last AGM minutes, and the monition form for officers and directors had been sent to everyone via email on 8 November, 2021. Action items for members are as follows:

- 1. The AGM agenda and minutes Please review and feel free to contact HS Rico for any questions and comments before the meeting.
- Nomination form For any suggestions of officers/directors for the Rotary Year 2021/22 (upon confirmation with the candidates), please fill in the form and send to the President Elect (John Poon) or me on or before 30 November 2021 by 1:00pm. Election will be held on 1 December 2021 during the AGM.
- 3. Reply slip or proxy please edit the reply slip below and return to HS Rico on or before 24 November 2021.

Club postal address	: P.O.Box 47064, Morrison Hill Post Office, Hong Kong
Meeting Venue	: Regal HK Hotel, Causeway Bay, Hong Kong
Meeting Schedules	: Every 1st and 3rd Wednesday at 12:30 pm
Website	: http://hkie.rotary3450.org/