



東風

Rotary
Club of
Hong Kong Island East
TUNG FENG



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President's Message - April already?

It seems like yesterday when I was getting ready to go to Mongolia for the DG visit, and now here we are looking at only a few months of the Rotary year left. Having said that - there is still much to do. We have a filming coming up on April 30th, with the 'Tai Chi for Peace' project by DG Eric, which I hope some of you can join. Details in this bulletin. Also coming up is the 4-Clans luncheon ..and I'm excited we could get Fanny Law as guest speaker. Then we have more Adopt An Elderly care visiting to do, followed by our trip to the Anniversary of new Sister Club RC Taipei South Sea. And let's see what else? More Fellowship for sure. Right now I've started (as all the Ps in my year have) looking into the Presidential Citation and District Awards..so I'm going to be busy enough with that too. Meanwhile - more members. If you know anyone on the verge of joining, please do help to make that final push! Thanks all for your support!

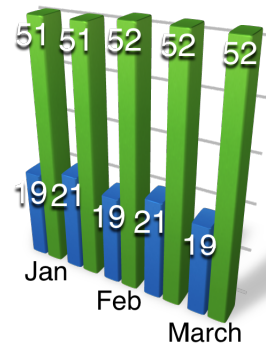


COMING SPEAKERS

April 19th 2017

**Mr Filip Ziolek-
Augmented and
Virtual Reality**

■ Avg. Attendance
■ Members



**Last Week REDBOX
\$1,100**

THE ROTARY CLUB OF HONG KONG ISLAND EAST

香港東區扶輪社週報

Club 16340 District 3450 Chartered on 06 April, 1954 by Charter President

PDG (Uncle) John Yuen

SPOTLIGHT ON - INVESTING IN REAL ESTATE



Having been a successful international school teacher, Michelle Cheng now teaches property investment! She is now a property advisor focusing more on HK Island Central & West. She bought her first property when she was 24, and having enjoyed success, tripling the value, she began to enjoy property investment. She primarily focuses on sales and managing property for clients which included running Air BnB investments. She stated that the best time to buy is when you're ready to buy. Try not to wait for the market. She then showed some history on some units she owned and the gross yield on initial

purchases. She referred to 'Black Swan Events' (downturns) which are impossible to predict yet have catastrophic ramifications, therefore it is important for people to always assume they are a possibility, and to plan accordingly. She gave examples of these – the Asia Financial Crisis in 1997, the SARs epidemic. And the Global Financial Crisis (2008) with the financial crash of the U.S. housing market, causing the HK Property to go down but only very short time. By that time China is a major trading partner and a lot of businesses were linked with China. HK came back within a year and a half. It took many many years to recover. When is the next one to happen and how long will it last? Will you wait to buy? You can wait for the next event but when that happens do you have the cash to actually buy a house. If you're asking for bank financing usually by that time the interest rate will go up and bank will hold on to their money. Don't wait and always try your best to get on the first one. When you do that, the first property will help to leverage you to buy another property. Although relatively young, Michelle gave us wise advice for future reference.

About the speaker

Michelle has spent the last 13 years as an international schoolteacher in Hong Kong but more years as a property investor, starting in her twenties. Now she is a property agent and advisor with Engel & Voelkers, who provides property investment guidance and knowledge for her clients in Hong Kong. She authored "Building Wealth Through Property" which analyzes and highlights the driving factors of current property market trends.

Michelle's property investment portfolio includes investments in the United States, Vancouver, Hong Kong and the UK. During her time in property, she has established strong relationships with many likeminded individuals in the industry.

LAST WEEK PROCEEDINGS April 5th 2017



President Chris began by welcoming Rotarians and guests, who included previous visitor Charles Cho (friend of PE Stacy) and guest speaker Michelle Cheng. P Chris then went through the announcements, inviting PP Norman and PP Eddy to speak a little bit about the District Conference.

Without further adieu, and with no birthday to celebrate, P Chris introduced speaker Michelle to give us a talk about investing in property, which did generate quite a few questions afterwards, despite the audience being full of possibly already successful investors. PP Stephen was invited to thank the speaker afterwards, which was followed by our lucky draw. The winner was Treasurer Jason, and Rtn Teresa updated us on the prizes, with several bottles of wine to be given away. P Chris then asked all to rise, give a toast to RI and RC HKIE. Meeting adjourned, all joined for a group photo.



OUT & ABOUT

Just when he thought the Rookie Stars Dance Contest was over, P Chris was invited to speak about it at RC HK South, as a review of the event. It seemed to go down quite well..and apparently the surroundings were very nice!



ANNOUNCEMENTS

These are the following announcements for our club:

- On May 10th is the 4-Clans luncheon, with guest speaker Fanny Law. Please do try to join this annual event, especially as we have such a distinguished guest joining us.

-Our club is planning a trip to Taipei May 18th – 21st, to attend the anniversary and sign the Sister Club agreement with the RC South Sea Taipei. All members are welcome to join the fun, which includes cultural performances, fine dining and golf game. Please join us if you're interested. Inform PP George or IPP William.

- The next Adopt An Elderly visit is scheduled for June 4th. For those who attended before, please mark your diaries and prepare to spread some happiness once again. Service Director Leo will be in touch with more details.

- On Sunday June 25th afternoon, we will be supporting the Love & Care for the Sick elderly activities day. If you have interest to be involved please inform Service Director Leo or President Chris.

District announcements

As DG Home club - RC HK island East - members are cordially invited to the RF Centennial Celebration video shooting.: When Tai Chi meets Peace. Venue: THEI Campus, 30 Luen Fuk Road, Kowloon Tong. Video Shooting Day 30th April 2017 (Sunday).. 12:00 noon to 6:00 pm Program: 12:00 noon - 3:00 pm . Learning Tai Chi in small group taught by Tai Chi Masters. 3:00 pm -5:30 pm. Video Shooting (The video will be broadcasted in Inter-City Meeting to RIP John Germ on 15 May 2017)

- The District Training Assembly will be on April 22nd. District Governor-Elect H.W. Fung will deliver his keynote speech and District focuses of his year of governorship. All incoming Presidents and club officers are highly encouraged to attend.

The Rotary International theme for RY 2017-18 is "Rotary: Making A Difference".

08:30 Registration, 09:15 Program Starts - 16:30 Program Ends

Fee: Each club is entitled to 8 free seats, \$300 per additional registrant Venue:

Baptist University, 224 Waterloo Road, Kowloon Tong. Registration: PE Stacy will advise.

- District Golf June 23. Contact Lewis Man at Lm@rcosh.org or Tobi Doeringer at td@rcosh.org

OFFICERS

President

Chris Kyme

President Elect

Stacy Ho

Secretary

Heman Lam

Treasurer

Jason Chiu

DIRECTORS

Club Administration

Andy Wong

Fellowship

Kevin Leung

International Service

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Eddy Wong

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Int. Service

William Wong

IT

Angus Leung

Sergeant-at-Arms

John Poon

EX-OFFICIO

William Wong

CLUB ADVISORS

John Kwok

Y. K. Cheng

Eric Chin

Andrew Chen

Henry Chan

Hu-ber Chan

THE LAST LAUGH - One for the golfers..

Top Ten Reasons Why Golf Is Better Than Sex...

#10... A below par performance is considered damn good.

#09... You can stop in the middle and have a cheeseburger and a couple of beers.

#08... It's much easier to find the sweet spot.

#07... Foursomes are encouraged.

#06... You can still make money doing it as a senior.

#05... Three times a day is possible.

#04... Your partner doesn't hire a lawyer if you play with someone else.

#03... If you live near a course, you can do it almost every day.

#02... You don't have to cuddle with your partner when you're finished.

And the NUMBER ONE reason why golf is better than sex

#01... When your equipment gets old you can replace it!

Club postal address : P.O.Box 47064, Morrison Hill Post Office, Hong Kong

Meeting Venue : Regal HK Hotel, Causeway Bay, Hong Kong

Meeting Schedules : Every Wednesday at 12:30 pm

Website : <http://hkie.rotary3450.org/>

Facebook : <https://www.facebook.com/RotaryClubHKIslandEast>