



東風 Tung Feng



Vol. 60

No. 36

27th March 2013

Last Week's Proceedings – 20th March, 2013

Pres. Nancy welcomed back PDG Uncle Peter Hall & Rtn Carl Yau for attending the luncheon. PDG Uncle Peter was accompanied by his daughter Emily Hall. Also we had the grace of District Governor Kenneth Wong (from Rotary Club of Taipo) and Assistant Governor Eddie Wong (from Rotary Club of HK Harbour) as visiting Rotarians.

Our luncheon speaker was Dr. Raymond Yeung, senior economist from ANZ Bank, together with his colleagues, Mr. Jonathan Yeung, Ms Lucia Mok (none other than the daughter-in-law of PP John Luk), and Ms Michelle Chan.

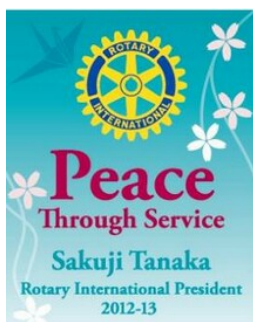
The birthday boy was PP John Luk (make up of his September celebration), and his song leader was PP Andy.

Pres. Nancy made the following announcements:

March is the month of Literacy

The month of March provides each of us with an opportunity to reflect on Rotary's accomplishments. It is during this month that we pause to recognize World Rotaract Week, International Women's Day, World Water Day, and Literacy Month – all significant reminders of the good that Rotarians have done worldwide.

Last week I had attended our annual JCI dinner meeting. JCI Hong Kong has long been active service partner of Rotary District 3450 at club level. It has been a tradition for Rotary District 3450 and JCI Hong Kong to jointly host an annual dinner with an aim to fostering closer tight and cordial exchange of idea and communication among members of the two organizations.



THE ROTARY CLUB OF HONG KONG ISLAND EAST LTD.

香港東區扶輪社週報

Club 16340

District 3450

Chartered on 06 April, 1954 by Charter President

PDG (Uncle) John Yuen

This year, the leaders of both Rotary District 3450 and JCI Hong Kong have agreed to join hands in promoting “Organ Donation in Hong Kong”. We will invite a number of distinguished professionals in this field as speakers during dinner and Dr. Ko Wing Man as our honorable guest. Taking the advantage of this auspicious occasion, details on our project collaboration for organ donation promotion in Hong Kong had announced. There were total 10 tables in full house. For those who miss this good fellowship do remember to join on next year.

A. District Announcements

1. March 23 - Part 2 of the Grant Management Seminar (“GMS”) is scheduled as a part of the PETS 2 (President Elect Training Seminar 2) from 2:30 pm to 4:30 pm at Tsung Tsin Christian Academy (基督教崇真中學) 8 Lai Hong Street, Cheung Sha Wan, Kowloon,

Part 1 of the Grant Management Seminar Part was held on 20 October 2012 where the attendees were given the basic information about the Future Vision Plan of The Rotary Foundation.

During Part 2 of the GMS, we will discuss how clubs can get qualified in order to be able to apply for the global grant and packaged grant. Attendance is a must if a club wishes to be qualified.

To complete the club qualification procedure, the presidents and presidents-elect are required to sign a Memorandum of Understanding on behalf of the club confirming that they will abide to the terms and conditions when they participate in Rotary Foundation global and packaged grants, including the requirements with regard to the implementation of the financial management plan and other stewardship measures. These requirements will be discussed in further details during the GMS 2.

Apart from the attendance of the presidents-elect (whose attendance of the PETS is mandatory), we are requested to send our club foundation chair of the coming Rotary year and/or the designated FVP Coordinator who had joined Part 1 of the GMS.

Current year club presidents are also encouraged to join as he, together with the PEs, will be required to sign on the MOU. As a minimum, at least one of the above should attend this session together with the President-elect from each club.

2. March 23 - District Youth Sing For Peace Concert 扶輪青年唱好和平音樂會) starting from 8pm to 10pm at Kowloon Bay International Trade & Exhibition Centre (KITEC) Music Zone, Kowloon Bay International Trade & Exhibition Centre. It will be a vibrant evening where young artists, Rotaractors and Rotarians will share their enthusiasm for peace and service, the theme of this Rotary Year. Rotarians and their family members and friends are all welcome to join. This and other peace related activities including the Hawaii Peace Forum and rotary activities on the United Nations Peacemakers’ Day of 24 February will be documented by NOW TV and broadcast on 26 March.

There are 600 standing spaces in total for the Peace Concert and 225 tickets have been reserved for Rotary Clubs.

We have invited Miriam Yeung (楊千嬅) to officiate the “Rotary Youth Sing For Peace Concert”. Miriam (楊千嬅) will sing and deliver the concept of peace to all audiences together with some popular singers such as Ellen Loo (盧凱彤); Chochukmo (觸執毛); Robynn & Kendy and Dear Jane. This concert will be shown on NOW TV at 9:30 p.m. on 26 March 2013.

For Rotarians and friends each ticket is @HK\$250

For Rotaractors and Youth from Club Services Projects each ticket is @ HK\$120.

3. April 20- 21 - 53rd District Conference

As of today, 14 of our members have been enrolled.

Our PE Jonathan had informed RIC and we have done the registration of the hotel through internet.

District Conference is one of the biggest events hosted by District 3450 other than the other 2 important events; that's District Assembly & District Installation. It is advisable for every member especially new members who are within 2 years and potential members to participate at least once in their Rotary life.

The purpose of this Conference is:

To provide opportunities for networking, inspirational addresses, and discussions of Rotary-related matters.

To recognize the service programs, projects and public achievements in the district in order to inspire Rotarians to become more involved in service.

To give Rotarians and clubs a vision of Rotary beyond the club level and provide a memorable fellowship experience.

Many Rotarians have said that they were never truly enthusiastic about Rotary until they saw an inspirational presentation at a district conference.

Therefore, it is suitable for all Rotarians to join in order to know more about what has been happened and achieved in current Rotary Year.

Please contact our PE for those who hasn't enrolled.

B. Club Announcements:

1. March 22 (Thur) - Vocational Talk on Media for our Joint Area 3 Poverty Alleviation Project of M.O.R.E.法力量 –青少年發展計劃

Pres. Nancy will be the speaker in sharing the upcoming trend of Media Industry to the students. You are welcome to join us starting from 6:30 to 8:30pm at Ma Tau Wai Holy Trinity School.

2. March 23 - our 6th (the last) delivery of re-use home appliances to low income family which take place at Tuen Mun

Before the kicking off of this project members, their spouses and family members, Rotaractors, Interactors and Adopt-a-school students had participated in the vocational visit of the Eco Wee park and their leadership training before they could take part in this service project. And this is also one of the objectives of this project which is to train our rotaractors and participants the leadership.

Here, Pres. Nancy would like to express her special thanks to our new member Nelson, who is the PIC of this project. He had done a fantastic job. In each delivery, he went to buy all the stuffs in the fortune bag, checking all delivery of re-use appliances and arranging the logistic of the whole project. He is really devoted. Another person we have to thank is our PP John Kwok, who is the main sponsor of this project. Without his generosity, 36 of those low income families won't be benefited.

Let give both of them a round of applause.

3. March 24 - Annual Healthcare Charity Fundraising Event - Island Scout Trail Walk 2013

The charity walk is organized by the Scout Association of Hong Kong - Hong Kong Island Region, co-organized by Rotary Club of Hong Kong Harbour and fully supported by our club; five other Rotary Clubs are joining as well and they are Bayview Sunshine HK, Metropolitan HK, Soho, HK Northeast and Lion Rock.

You can choose between Route C – starting from Pok Fu Lam walking to the Peak (6 km or about 2 hours), or Route D – just circling around the Peak (3.5 km or about 1 hour). Route C will start at 1:30 pm at Chi Fu Landmark, while Route D will start at 2:45 pm at the Peak.

Most importantly, all donations (minus the administrative fee \$6000) will go to our club for the 2013-14 services projects.

Uncle John is so generous in sponsoring the 1st 10 HKIE participants with \$500 each. On top of that, he also sponsored 40 of our Rotaractors each of HK\$100.

4. March - another Poverty Alleviation Project with Holland Hostel PP Heman, PP Laurence & Jonah will be the mentors.

5. April 3 - 3rd Club Assembly

DG Kenneth Wong was delighted to share with us a good news of the District Conference (April 19 Thursday - April 21 Saturday) in Mission Hill Resort (Dong Guang, China). Area 3 had an enrolment of 50 members so far and the District Conference guest of honour would be Dr. Huang Jiefu, being Vice-Minister of Health of China, sharing his vision of Organ Donation drive in China.

Also to promote the same for Organ Donation drive in Hong Kong, District 3450 had planned to jointly work with MTRC to issue Octopus Card, with Rotary emblem and the consent of organ donation pledge at the back of the Octopus signature card. Very likely, it would be a most welcome incentive to Rotary members and their families to join this meaning project.

AG Eddie Wong and PE Jonathan both talked about the March 24 Sunday walkathon from RC Hong Kong Harbour to walk up from Pokfulum to the Peak, starting between 1 - 1:30 pm, for a comfortable route for an

hour and a half. This was a fund raising event and PE Jonathan had obtained generous support from HT Dennis, PP Hubert and Rtn Sharon to sponsor his participation. What is more, we had IPP Eric, PP Heman, Dir. William and their family members to join, plus more than 40 members team from the Rotaractors and Interactors to join PE Jonathan as well, to whom PP John Kwok had agreed to sponsor at least 10 Rotary members & 40 Rotarctors to enroll for this walkathon.

SAA Jonah reported the red box collection of the day was HK\$1,500.

PP John Luk introduced the speaker, Dr. Raymond Yeung, senior economist from ANZ Bank, for his topic on "China Economic Outlook", whose view was frequently sought after by media such as the Bloomberg, Dow Jones and Financial Times etc. Dr. Yeung was joined with his three colleagues from business banking and capital market departments in the Rotary luncheon.

Dr. Yeung came at a most interesting time when Cyprus had voted down their proposed deposit tax the night before, apparently a time for volatility in the Europe financial situation. Nevertheless, China and the other parts in Asia seemed to enjoy a relatively stable economic outlook in 2013. As a disclaimer, Dr. Yeung indicated that many a time, the economist views and business forecast might be contrary to the real market performance, and they therefore were not necessarily moving in the same direction.

Dr. Yeung commented that there was a speculation of China economy having a hard landing in the 2012 situation, which obviously not taken place in reality. Nevertheless Dr. Yeung shared with us a few statistics charts from the financial industry (such as the China industrial production growth vs. ferrous metal smelting and processing in 2012) showing the economic activities were peaked in 2011 and softening in 2012; yet no hard landing was present.

In case there would be a stable economic outlook in China, the investment appetites might come back quickly in 2013 for those direct foreign investments. Many financial analysts had a favorable view on Zhou Xiao-chuan (an old veteran since 2002, as Governor of PBOC) to keep the helm in the People's Bank of China as another comforting factor for economic stability. The China property market was showing some over-heating in the past and no sign for retreating in 2013. Analysts believed there might be New Tightening Rules in practice, but hopefully not to swing to a far extreme of the continuum.

When some academics had put forth a traditional view, that economic recovery was more tied to further investment. China situation, according to Dr. Yeung, would be equally true and relevant to both consumer spending and government spending, and as a positive sign, so far no visible change was found in the China economic structures.

Dr. Yeung believed the China urbanization process would continue to implement in the future, stimulating many public and private spending in the cities, boosting domestic demands and price level increase. Therefore the inflation would continue to be a threat to the economic stability, as indicated by the CPI and PPI indexes (some time we joked about the CPI as consumption of pork index).

For the watch of possible China government intervention, Dr. Yeung suggested to look at the interest rate (some banks in HK had just raised 0.25% point on home mortgage in March), the reserve requirement rate and the exchange rate (that CNY continued to rise when HK was pegged to \$7.8 per USD since early 1980s). In practice, China policy of money supply intervention was through the open market operation (tool) of

buying and selling of reverse repo (e.g. to inject liquidity before Chinese New Year, and to drain liquidity after Chinese New Year).

Regarding the possible property bubble risk in Hong Kong, Dr. Yeung had suggested us to look at the Hong Kong family disposable income level in 1997 and comparable to those at the present time, apparently they might be at a level considered possibly over-heating, though not yet crazy.

In the year of the Snake, when the inflation in China (reflected by food costs) might go up gradually, and the CNY (a contrast of CNH in the overseas market) exchange rate was moving up, there might be continuing capital inflow into China financial market, a positive sign for the China economy to be bullish and moving forward with a higher GDP growth.

Many analysts were also watching China closely for their CNY internationalization in the next five years, speculating that it might be moving along the similar path of YEN and Euro in the last 20-30 years in the global currency markets. After Dr. Yeung shared many of his wisdom, PP Rudy thanked him on behalf of the members in our usual Rotary manners.

Pres. Nancy presented a gift to the speaker and asked the members to stay behind in case they would want to ask for more questions.

Next week we have Chris Kyme the CEO of Kymechow, a creative advertising company. His topic is – “In Search of HK “. Please come to listen to this very interesting talk.

A toast was proposed to RI coupled with RC Taipo, RC HK Harbour and RC HK Island East. The guests and members were invited to join a group photo. The luncheon meeting was adjourned slightly after 2 pm.



Rotary Potpourri

Rotaract Club of Hong Kong Island East (RAC HKIE) 2012-2013 service project "Elder Care" Love Delivery to the Elderly in Our Community

We successfully delivered one of our yearly services on March 16, 2013, which we have prepared for around 2 months and input a lot of efforts. There were 58 participants, 40 elder beneficiaries, 17 volunteers spent 4 hours in a Chinese restaurant located in Hung Hom. Key members were: Rotaract Club President Myra Shen, Vice Presidents Menty Yu and Lisa Chow, Directors: Jill To, Felox Chong, Eva Tsoi, Members: Fiona Chin, Volunteers: John Lo, ShaSha Xia, Qian Dong, Keylly Chan, and Janice Wong.

We have a well-prepared schedule and each team leader knows clearly about the responsibility and job in advance. Some take care the reception desk for registration with pre-printed name list and lucky draw; the site management, cheering up the new comers and bring them to the right table; some do a really good job of chatting with those elders before we start the lunch.

Sitting together with elders, we really feel like sitting besides our grandparents. Some are couples, who are so happy and proud to share their love story with us; some come from mainland China and have an exciting discussion on mainland history and policy with us. Those elders are really willing to talk with us, and what we feel strongly is they are eager to share what they learn from the long life to us.

What impresses me the most is, when the service event ends and all elders are ready to leave, one holds my hands and say, "Good girl, wish you a happy life and a good grade in school! And eat more, have good rest, do not treat yourself too hard, otherwise you will regret so much as us when you are getting old." Such a plain saying, while it moves me a lot, I cannot tell the reason clearly; I just feel the sincere thankfulness and care from the elder generation to the youth.

This event not only trains our project-management skills, but also moves us by heart again. I always believe that, to help others is absolutely not a single-way; when you deliver something to others, you will gain something in return.

Reported by Mentyl Yu, Project in charge and External Vice President, RAC HKIE

It is a meaningful event which provided the youth and elderly in Hong Kong a chance to communicate and interact with each other.

To be a leadership in the future who can make the society a better world, it not only needs our good personality and leadership skills but also the correct knowledge of the environment that we involve in.

We are responsible for the community in every aspect. Talking with the elderly gives us an opportunity to show our care to the community as well as a chance to learn about the society in a practical way.

We are happy to share our stories with each other and learn from each other. There should be more interactions between the elderly and us besides talking and eating next time which would bring the activity to another level. This kind of activity should be a long term project that brings happiness and welfare to the society!

Reported by Lisa Chow, Internal Vice President, RAC HKIE


LAUGH FOR THE WEEK

Subject: **The Elderly Irish Virgin**

In a tiny village on the Irish coast lived an old lady, a virgin, and very proud of it.

Sensing that her final days were rapidly approaching, and desiring to make sure everything was in proper order when she dies, she went to the town's undertaker (who also happened to be the local postal clerk) to make proper "final" arrangements. As a last wish, she informed the undertaker that she wanted the following inscription engraved on her tombstone:

"BORN A VIRGIN, LIVED AS A VIRGIN, DIED A VIRGIN"

Not long after, the old maid died peacefully. A few days after the funeral, as the undertaker/postal clerk went to prepare the tombstone that the lady had requested, it became quite apparent that the tombstone she had

selected was much too small for the wording that she had chosen. He thought long and hard about how he could fulfill the old maid's final request considering the very limited space available on the small piece of stone.

For days, he agonized over the dilemma, but finally his experience as a postal worker allowed him to come up with what he thought was the appropriate solution to the problem.

The virgin's tombstone was finally completed and duly engraved, and it read as follows:

"RETURNED UNOPENED"



<u>Year 2012 -2013</u>					
President	President Elect	Secretary	Treasurer	Ex-Officio	
Nancy Yee	Jonathan Lamport	Stacy Ho	Dr. Dennis Wat	Dr. Eric Chin	
Directors:					
John Kwok	Dr. Rudy Law	Andy Wong	Heman Lam	Norman Lee	William Wong
Service Chairs:					
Dr. George Leung	Eddy Wong	Laurence Chan	Anthony Kwong	Colin Chau	Kevin Leung
Sharon Lamport	Nelson Tse	Terry Tsang	Jonah Cheung	Teresa Ho	William Wong
Advisors:					
Peter Hall	Y.K. Cheng	Dr. Hubert Chan	PP Council Rep.	Andrew Chen	

Club postal address: P.O. Box 47064, Morrison Hill Post Office, Hong Kong

Club website: <http://hkie.rotary3450.org>

Make-up cards to Club Secretary: Ms Anne Ng

c/o Li, Tang, Chen & Co., 10/F, Sun Hung Kai Centre, 30 Harbour Road, Wanchai, Hong Kong

Tel : (852) 2827 8663 (ext.176) Fax : (852) 2827 5086

ROTARY CLUB OF HONG KONG ISLAND EAST MEETS EVERY WEDNESDAY, 12:30 p.m.

**20 March 2013 - Luncheon Meeting
Rotary Club of Hong Kong Island East**



PDG Uncle Peter : " I am back! "



Members welcome PDG Uncle Peter Hall & Ms Emily Hall



PDG Uncle Peter Hall, DG Kenneth Wong
& Pres. Nancy Yee



Guest Speaker - Dr. Raymond Yeung,
AG Eddie Wong
& PP Uncle John Kwok



Rtn. Carl Yau & PP Norman Lee



PP Tajwar Shadikhan, PP Heman Lam & SAA Jonah Cheung



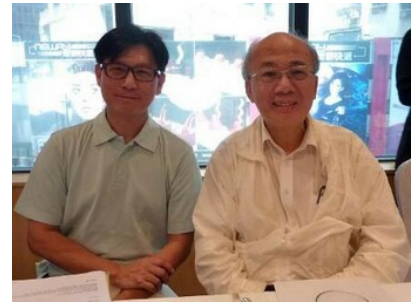
Visiting guests: Mr Jonathan Yeung, Ms Lucia Mok & Ms Michelle Chan



SAA Jonah Cheung & Rtn. Tony Loy



Rtn. William Wong & PP Andy Wong



Hon. Tres. Dennis Wat & PP John Luk



PP George Leung & PP Stephen Liu



PP Eddy Wong & PP Rudy Law



PE Jonathan Lamport, Dir. William Wong & PP Andy Wong



DG Kenneth Wong Welcomed PDG Uncle Peter



AG Eddie Wong visited our lunch meeting



This week's birthday boy was PP John Luk



PP John Luk introduced the Guest Speaker



This week's Guest Speaker - Dr. Raymond Yeung, senior economist from ANZ Bank



Pres. Nancy Yee presented a Club banner and a souvenir to thank Dr. Raymond Yeung



Group photo with members, visiting Rotarians & guests

Rotaract Club of Hong Kong Island East - Elderly Care Service Project

