

# Last week's Proceedings -

18<sup>th</sup> June, 2008

President Laurence Chan after his return from his trip to Europe chaired the meeting starting at 1:08pm and welcomed the turn out of 15 of our members together with 6 guests.

AG Eddy Wong was asked to formally introduce our guests being Dr. K.M. Tse, Rotariannes Jennie and Josephine, Ms Anne Chan, Ms Pinky Lam and our guest speaker Mr. Kevin Chiu. They all received a big round of applause from our members.

We celebrated the birthday of our senior active member, Rotarian Kishu Narain who asked our lady Rotarian Nancy Yee to be his song leader. We sang the birthday song and greeted Rotarian Kishu afterwards.

PDG Uncle Peter being our acting SAA announced that the Red Box collection was amounted to HKD 1,401.

PP Hubert was formally asked to introduce our guest speaker Mr. Kevin Chiu. He is the CEO of World Vision Hong Kong and has been our speaker a few times before and needs no further introduction rather than being referred by PP Hubert Chan as his soul tutor apart from being his friend since they met several years ago when Mr. Kevin Chiu began his work in World Vision Hong Kong.

Before the speech PP Hubert was asked to represent our Club to present a cheque amounted to HKD 150,000 collected from our Red Box during the month of May for the relief fund of the 5.12 Earthquake in Sichuan.

The speech of Mr. Ke vin Chiu started with a brief update of the Sichuan earthquake relief works he and his colleagues in China have been doing and also elaborated the structure of his organization followed by the use of fund as summarized below.

## **Use of Donations**

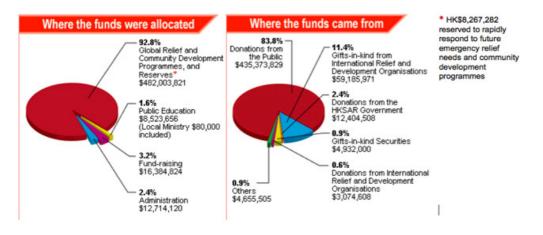
World Vision Hong Kong (WVHK), through the trust and support of donors, raised about \$520 million and helped 9.5 million people across 50 countries in the Financial Year of 2007 (October 2006 - September 2007).

To ensure that every cent is well accounted for, WVHK continues to control its costs to the minimum.

During this past year, WVHK was able to keep its overheads at 5.6% of total annual revenue (3.2% for fund-raising cost and 2.4% for administration cost) while 1.6% was used for public education, meaning 92.8% of donations were directly used for the global relief and development programmes to improve the livelihood of the poor.

To enable donors and the general public to understand how donations are effectively and properly used, we have prepared the following Financial Highlights of 2007 and Resource Governance on our use of funds. We hope that by being a transparent and accountable charitable organization, you can join hands with us to help more needy children and families in developing countries.

# 2007 Financial Highlights



Total Revenue for 2007 HK\$519,626,421

This summary was extracted from the Financial Statements for the year ended 30 September 2007 audited by Ernst & Young, Certified Public Accountants.

#### **Resource Governance**

In order to increase the transparency and accountability of World Vision Hong Kong, we here by outline our main practices and mechanisms on resource governance.

#### Fund and Project Management

World Vision manages all projects and donations itself and there are rigorous procedures to ensure the proper use of donations.

Before confirming support to a project, World Vision Hong Kong ensures the availability of ministry funding and appraises the project plans and budgets based on the needs assessments.

All funding and budget commitments follow World Vision's standard policies and procedures and are monitored by World Vision Hong Kong and the World Vision office in the project country.

After a project is completed, an evaluation is performed to assess the effectiveness and efficiency of the project for future improvement.

#### Cost Control

Our operations are bounded by strict cost controls.

Internal policies and procedures on expenditure are in place to ensure that every dollar raised is properly used.

During this past year, only 5.6% of annual income was spent on administration and fund-raising, while 92.8% of our income was used for global relief and development programmes, and 1.6% for public education.

### Au dit Committee

The Board of Directors set up an Audit Committee in 2003. The Committee is comprised of three members; its membership is reviewed every two years by the Board.

The current members are Mr. Fun-kuen Au (Chairman), Prof. Joshua Sook-leung Wong and Mr. Kai-man Wong.

The Committee considers the appointment and the audit fee of the external auditor, discusses internal and external audit matters, and reviews the annual financial statements and internal control system.

#### External and Internal Audit

World Vision Hong Kong has appointed Ernst & Young to perform the annual financial audit. Various fund-raising activities and relief projects funded by government grants are also audited by external auditors as required by the Hong Kong SAR Government.

To ensure ministry quality and the proper use of funds, and that internal monitoring mechanisms are properly in place, the World Vision International Office and the project offices around the world have established their own internal audit department. Annual audits and operational audits are performed regularly.

Each World Vision project office undergoes an independent audit every three years, executed by the World Vision International Office. World Vision Hong Kong has also established an internal audit function for many years to enhance internal control and to improve cost efficiency and effectiveness.

The work of World Vision Hong Kong aroused lots of interests from our members and after a few rounds of questions and answers, Rotarian Nancy Yee was asked to formally thank the speaker.

Pres. Laurence closed the meeting at 2:04pm by proposing a toast to RI coupled with Rotary Club of Hong Kong Island East and invited all members and guests to stay behind for the group photos.

# Rotary Potpourri

#### Joint Meeting of Area 8

A joint meeting of area 8 consisting of the following Rotary Clubs was held on 4<sup>th</sup> June 2008 at Miramar Hotel, Kowloon with D.G. Peter Wong and several PDGs of district 3450 attended:

Rotary Club of Kowloon East

Rotary Club of Kowloon West

Rotary Club of Kowloon Northwest

Rotary Club of Kingspark, Hong Kong

Rotary Club of Financial Centre

Rotary Club of Kwun Tong

E-Club of district 3450.

Mr. Alan Lee, a veteran politician was the guest speaker of the evening, who delivered an informative talk on the appointment of 8 undersecretaries and 9 political assistants and other topics of the HKSAR authority. Prior to his talk, Rotaractor Peter Clouting gave a short talk on the relief work of the 5.12 earthquake in Sichuen, China with slideshow about Shelter Box. Below is a Press Release informing us about Shelter Box.

"ShelterBox is a disaster relief charity mission is to provide humanitarian aid worldwide in the form of shelter, warmth and comfort for people displaced by natural and other disasters.

This aid is provided in the form of SelterBox, each one generally containing a 10-person tent, blankets, water purification and cooking equipment, basic tools and multi-fuel stove. Every box is individually numbered and can be tracked by donors.

To date, ShelterBox has provided help for an estimated 500,000 plus people and responded to over 65 emergencies worldwide including helping nearly 230,000 people following the 2004 Boxing Day Tsunami, 138,000 people in Pakistan (Kashmir earthquake) and 50,000 people in Africa. Other recent and current deployments include Nicaragua, Peru, Somaliland and Uganda.

Each box costs - Pound Sterling 490 - including the cost of all materials, packing, storage, transport worldwide and distribution to the needy. Best value is achieved by working closely with leading UK suppliers, all items being obtained at below price. Assuming six month suse, this equates to shelter and warmth for less than 30 pence per person per day.

The ShelterBox Trust is a UK registered charity organized and administered by Rotary Club of Helston-Lizard. The charity 's President is HRH The Duchess of Cornwall.

By working through local Rotary clubs in the countries where disasters have occurred, ShelterBox is often able to get aid where it is needed faster than any other organization.

Approximately 45% of funding comes as donations from the UK public. The remaining money is raised by Rotary Clubs worldwide. At present, around 30% of the total income is from clubs in the UK, 9% from the USA, 12% from Australia and 2% from Canada.

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## Contributions to the Sichuan Earthquake Relief

Since our decision to contribute the Red Box collections in May 2008 to the 5.12 Sichuan Earthquake relief fund the red box collections were amounted to HKD 150,000 despite many of our members have already made their contributions through other means and channels.

The donated amount was presented formally to World Vision Hong Kong during our luncheon meeting today. Details of the contributions are listed below for our record and recognition purpose:

1	HK Dollars
AG Eddy Wong	400
PE Andy Wong	900
Director Eric Chin	800
Hon. Secretary Norman Lee	10,600
PP Andrew Chen	10,000
President Laurence Chan	1,600
Rotarianne Jennie Ma	5,200
Uncle John Kwok	10,700
Rotarianne Mae Kwok	10,000
Mother of Uncle John Kwok	10,000
Rotarian Gilbert Fung	200
SAA Heman Lam	800
PP Stephen Liu	700
PP George Leung	100
Hon. Treasurer PP Rudy Law	300
Rotarian Tony Loy	1,200
Rotarian Kenny Chan	100
PP Henry Chan	10,100
PP Tim Lui	100
Rotarian Peter Yeung	100
Rotarian John Yao	100
IPP Paul Chan	700
PP C Y Fu	3,000
Anonymous	1,100
Director Jason Chiu	51,200
PP Hubert Chan	20,000
Total:	150,000

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# **Electronic Make-up Questions**

You can submit an electronic makeup for this missed meeting by answering the following questions:

1. How many members and guests have attended today s luncheon meeting
Answer:
2. Who was asked to introduce our guests?
Answer:
3. Who was the SAA of this week?
Answer:
4. Who was our birthday boy and who was his song leader?
Answer:
5. How much we have collected for the Red Box today?
Answer:
6. How much was collected for the Red Box in May?
Answer:
7. Who was the speaker?
Answer:
8. Where is the speaker working?
Answer:
9. Who was asked to thank the speaker?

Answer:	
10. What activity was attended by PDG Uncle Peter on 4 th June 2008?	
Answer:	
Name: Email:	
Sub mit	
LAUGH FOR THE WEEK	
The 5 Rid dles	
THIS IS ONE OF THE BEST FIVE RIDDLES I HAVE SEENTHE ANSWERS ARE AT THE BOTTOM. RIDDLE #5 IS AMAZING. IT SHARPENS THOSE GENES IN YOUR BRAIN AND STALLS ALZHEIMER'S FOR YEARS!!	
1. A murderer is condemned to death. He has to choose between three rooms.	
The first is full of raging fires, the second is full of assassins with loaded guns, and the third is full of lions that haven't eaten in 3 years.	
Which room is safest for him?	
2. A woman shoots her husband. Then she holds him under water for over 5 minutes. Finally, she hangs him. But 5 minutes later they both go out together and enjoy a wonderful dinner together. How can this be?	
3. What is black when you buy it, red when you use it, and gray when you throw it away?	
4. Can you name three consecutive days without using the words Wednesday, Friday, or Sunday?	
5. This is an unusual paragraph. I'm curious as to just how quickly you can find out what is so unusual about it. It looks so ordinary and plain that you would think nothing was wrong with it. In fact, nothing is wrong with it! It is highly unusual though. Study it and think about it, but you still may not find anything odd. But if you work at it a bit, you might find out. Try to do so without any coaching!	
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THE ANSWERS TO ALL FIVE THE RIDDLES ARE BELOW:	
1. The third room. Lions that haven't eaten in three years are dead. That one was easy, right?	
2. The woman was a photographer. She shot a picture of her husband, developed it, and hung it up to dry (shot; held under water; and hung).	
3. Charcoal, as it is used in barbecuing.	
4. Sure you can name three consecutive days, yesterday, today, and tomorrow!	
5. The letter e, which is the most common letter used in the English language, does not appear even once in the paragraph.	
How did you do?	
Photographs of our meeting on	
18 <sup>th</sup> June, 2008	



PDG Uncle Peter, Guest speaker, Ke vin Chiu from World Vision Hong Kong & Pres. Laurence Chan



Hon. Sec. Norman Lee, AG Eddy Wong & PE Andy Wong



(L to R) Pinky Lam from World Vision HK, Rtn Nancy, Rotarianne Jennie, guest Ms Anne Chan, Rotarianne Josephine & PP Hubert Chan



(L to R) Rtn. Tony Loy, guest Dr. KM Tse, Dir Eric Chin, Rtn John Yao, Rtn. Gilbert Fung, PDG YK Cheng, PP Tim Lui & Rtn. Alex Ling



Pres. Laurence Chan & PP Hubert Chan presented a cheque to Mr Kevin Chiu of World Vision HK for the 5.12 Sichuan Earthquake Relief fund. This amount was donated from our Red Box collections in May 2008.



PP Hubert Chan introduced our speaker, Mr Kevin Chiu, CEO of World Vision Hong Kong.



Mr Kevin Chiu shared with us about the work of World Vision Hong Kong in Sichuan after the Earthquake



Pres. Laurence Chan presented a club banner to Mr Ke vin Chiu to thank for his talk.



Birthday boy, Rtn Kishu received a gift from Pres. Laurence and Rtn Nancy Yee led the birthday song.



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