



東風



TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF HONG KONG ISLAND EAST

Last week's Proceedings -

19th May, 2009

This week's meeting have been moved to Tuesday and held at CCC in a joint meeting of three Rotary clubs namely Rotary Club of City North, Causeway Bay, and our club the Rotary Club of Hong Kong Island East. Pres Terence Fung of City North chaired this meeting. He called the meeting to order at 1:05 pm by asking all present to stand and sing the Rotary Song. He called upon Pres. Andy to introduce our members. Pres. Andy asked our eleven members present to stand up to be recognized. Then Pres. William of the Rotary Club of Causeway Bay also introduced his members by asking them all to stand. There were over 60 Rotarians present today's meeting.

Pres. Andy next made three announcements from our club:

- 1) Our proposed trip to visit our sister club Osaka-Jonan on 28th May will be cancelled due to the H1N1 swine flu epidemic.
- 2) Our club has agreed to sponsor the Choi Jun School in our Districts Adopt-a-School scheme.
- 3) Our PP dinner will be held on June 26th but the location will be announced later.

Our guest speaker today is Dr. Gilberto Leung; Dr. Gilberto K.K. Leung received his primary and secondary education in Hong Kong. He obtained the Intercalated Bachelor of Science (Bsc. degree in Physical Anthropology at the University College London in 1989 and later graduated from Medical College of St. Bartholomew's Hospital, University of London in 1992. He received his early training surgery in the U.K., and was awarded the Hallett Gold Medal in the Fellowship of the Royal College of London (F.R.C.S. (Ldn)) Examination in 1995. His chosen field of specialization is Neurosurgery.

He returned to Hong Kong in 1995 and joined the Department of Surgery at Queen Mary Hospital. He completed training in Neurosurgery in 2002 and was awarded the J. Douglas Miller Medal. He joined the University of Hong Kong as a Clinical Assistant Professor in 2005. He has since participated in academic research, administration and teaching while continuing with full-time clinical practice at Queen Mary Hospital. He is presently the Assistant Dean of the Li Ka Shing Faculty of Medicine (HKU), the Director of Trauma Service at Queen Mary Hospital, the Co-Chairman of the Hospital Authority Central Committee of Trauma Service, the Chairman of the Education Committee of the Hong Kong Neurosurgical Society, and a member of the Neurosurgery Board of the College of Surgeon of Hong Kong. His areas of clinical and research interests include head injury, brain tumors and pituitary surgery.

Dr. Leung gave us very detailed and sometimes humorous explanations of brain tumor and how to treat such illnesses. It was very enlightening and was appreciated by all present. He very graciously accepted many interesting questions from the floor.

He was thank by Pres. Terence representing all three clubs and the meeting was closed at 2:35pm

Rotary Potpourri

Letter from R.I. General Secretary

on Financial update on the

Financial market and impact on Rotary

"Since my letter on this subject on 12th February, the global economic climate has worsened, and the financial markets continued to lose significant value. As of 28 February, both RI's and The Rotary Foundation's investments had further declined in value in line with the markets, with investment losses of approximately US\$26 million and \$222 million, respectively. Although the markets reacted more favorably during the last two weeks in March, they remain extremely volatile.

The current investment climate will continue to present challenges for all service and charitable organizations in the foreseeable future. It is difficult to predict the near and long-term impact that the U.S. Federal Reserve and Treasury policies will have on the financial markets.

On a possible note, however, Rotary's cash flows remain strong, and we have not had to sell any investments to operate. RI's revenue from dues and other services and activities remain ahead of budget and prior year, and Rotarian contributions to the Foundation are up \$6 million over last year. We have cut all nonessential and discretionary spending for the balance of this fiscal year, and I am taking every action possible to reduce costs

next fiscal year with minimum impact on services to you and your clubs.

The significant decline in the market value of our Foundation's investments has diminished the Foundation's operating reserve, requiring the Trustees to take specific steps needed to continue programs and operations during this economic crisis. At their January meeting, the Trustees reduced the current fiscal year's World Fund program awards budget by \$16.3 million. Looking ahead, the Trustees will consider additional actions for fiscal 2009-10 and beyond to fund existing program commitments and to pursue the Foundation's strategic goals within the current financial constraints. In this regard, I would like to address several questions that Rotarians have raised about Foundation operation.

Was Rotary's US \$200 Million Challenge initiated to cover investment losses in the PolioPlus Fund ? The answer is absolutely not. As we have consistently reported to you since the financial crisis began last year, the PolioPlus Fund is safely invested - principally in short-term US Treasury securities - and continues to earn money for program purposes.

Given the cutbacks in World Fund awards, will districts be allowed to roll forward their unspent District Designated Fund (DDF) from 2008-09 into the next fiscal year? The answer is yes. Although the current situation requires the Trustees to limit World Fund spending, the DDF assets are secure and available for spending as usual.

Will the Future Vision Plan pilot be delayed due to the current financial situation? While many actions are being considered for next year and beyond the future Vision Plan represents a minor efficient and cost-effective method of operation for our Foundation, the pilot is a strategic priority and is expected to proceed as planned.

I hope that you find the information I have presented here helpful. In writing letters such as this, I want to be transparent and provide an accurate picture of Rotary's financial conditions without overwhelming or confusing our members. Unfortunately, the volatility of today's market means that the picture is continually changing. What remains constant is the vigilant response to the situation by our volunteer senior leadership, and our professional staff.

The RI Board, the Foundation Trustees, and other leaders who are guiding Rotary through this economic turmoil are working to protect Rotary's assets as much as possible without compromising the organization's strategic goals. In addition to our fiscal responsibility, we are all keenly aware of the increasingly urgent need for Rotary's service and humanitarian aid. In such a time of crisis, Rotary has much to offer our troubled world, and we must remain strong and able to meet these growing needs. As essential as financial resources are to fulfilling our mission, it is our human resources, our 1.2 million members, who will ensure Rotary's continued commitment to serving its 33,000 communities worldwide".

Electronic Make-up Questions

You can submit an electronic makeup for this missed meeting by answering the following questions:

Name:

Email:

1. Which clubs we have had joint luncheon meeting with this time ? Ans)
2. Who chaired the meeting today ? Ans)
3. How many of our members have attended ? Ans)
4. What was the total number of attendants today ? Ans)
5. What happened to our planned trip to Osaka at the end of May ? Ans)
6. On which day will our PP dinner be planned to hold ? Ans)
7. Who was our speaker today ? Ans)
8. Who was asked to thank our speaker ? Ans)

Joke

Subject: A Few Chuckles - Part 1 of 2

THESE SHOULD PUT A SMILE ON YOUR FACE. HAVE A GREAT DAY!

My husband and I divorced over religious differences.

He thought he was God, and I didn't.

Marriage is a three-ring circus:

Engagement ring, wedding ring, and suffering.

For Sale :

Wedding dress, size 8.

Worn once by mistake.

There are two times when a man doesn't understand a woman:

Before marriage and after marriage.

Why were hurricanes usually named after women?

Because when they arrive, they're wet and wild, but when they go, they take your house and car.

The woman applying for a job in a Florida lemon grove seemed way too qualified for the job.

"Look Miss," said the foreman, "have you any actual experience in picking lemons?"

"Well, as a matter of fact, yes!" she replied. "I've been divorced three times."

An old man goes to the Wizard to ask him if he can remove a curse he has been living with for the last 40 years.

The Wizard says, "Maybe, but you will have to tell me the exact words that were used to put the curse on you."

The old man says without hesitation, "I now pronounce you husband and wife."

I was in the express lane at the store quietly fuming.

Completely ignoring the sign, the woman ahead of me had slipped into the check-out line pushing a cart piled high with groceries.

Imagine my delight when the cashier beckoned the woman to come forward looked into the cart and asked sweetly, "So which six items would you like to buy?"

Wouldn't it be great if that happened more often?

Because they had no reservations at a busy restaurant, my elderly neighbor and his wife were told there would be a 45-minute wait for a table.

"Young man, we're both 90 years old," the husband said "We may not have 45 minutes." They were seated immediately.

The reason congressmen try so hard to get re-elected is that they would hate to have to make a living under the laws they've passed.

Photographs of our meeting

on

19th May, 2009



(L to R) PDG Uncle Peter Hall, Pres. Andy Wong & Guests speaker Dr. Gilberto Leung Ka Kit



Pres. Terence Fung of Rotary Club of City North chaired the meeting



All members standing up singing the Rotary song to kick off the meeting



Dr. Gilberto Leung gave a very informative talk about brain surgery



All three clubs' President present a club banner to thank Dr. Gilbert Leung's talk (L to R) Pres. Andy from RC of HK Island East, Pres. Terence from RC of City North & Pres. William from RC of Causeway Bay



PP Stephen Liu, Hon. Sec. Heman Lam, Dir. Dr. Eric Chin, Rtn. John Yao

PP Henry Chan, PP Eddy Wong, Rtn. Kevin Leung & PE Norman Lee



Group Photo

Dir. Dr. Eric, PP Stephen, Pres. Andy Rtn. Kevin, PP Uncle John, Rtn John Hon Sec. Heman

PP Henry, PP Eddy, PDG Uncle Peter & PE Norman

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