



東風



# TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF HONG KONG ISLAND EAST

## Last week's Proceedings -

**21<sup>st</sup> March, 2007**

Pres. Paul called the meeting to order and welcomed back PP Stephen Liu after his trips to Shanghai and Osaka. Visiting Rotarians were Rtn Nancy Yee from RC Vancouver, Chinatown (our sister club in Canada) and Rtn Benny Ratnani from RC HK Northeast. PDG Uncle Peter had invited a special guest for us, who was Leslie Soltay (our past president in 1994). Our guest speaker was Mr Graham Bibby and his guest Mr Simon Davies.

Acting SAA was Rtn Andrew Shek, who reported a red box collection of HK\$1,200.

Pres. Paul made the following reminders

1. Rotary Club of Metropolitan Hong Kong reminds us their sincere invitation to attend their 1st Anniversary Ball which will be held as follows:

Date: 29<sup>th</sup> March, 2007 (Thursday)  
Time: 6:30 Cocktail & 7:30 Dinner  
Venue: Crystal Ballroom, Basement III, Holiday Inn Golden Miles,  
Tsimshatsui, Kowloon  
Dress Code: Formal

Our presence will be their great honor for celebrating the first year birthday of their Club. So, please mark down our diary and they will call us shortly to confirm our attendance.

2. Annual Fund Raising Dinner of Rotary Club of Kowloon will be held on Friday 27<sup>th</sup> April, 2007, details as follows: -

Theme: Stars of Tomorrow  
Date: Friday 27<sup>th</sup> April, 2007  
Time: 6:30pm Cocktail Reception  
Venue: Hong Kong Disneyland Hotel, Cinderella  
Ballroom  
Tickets: \$1,000 per person  
Head Table for Dignities: \$3,000 per person

World renowned pianist, Lang Lang will be our special guest for the evening. A press conference would be held in the same venue before the dinner to launch the Lang Lang Piano and the announcement of the Lang Lang's presence at the fund raiser (as a new resident of HK) to support the KELLY Café project for the youth of HK.

An auction of Lang Lang's piano with him signing the instrument on the spot to the highest bidder.

Jewelries Auction (design by Edward Chiu), Lucky draw, table prizes and so much more, do not miss out and please show your full support! All donations are welcome!

3. District Delegation to Beijing 31<sup>st</sup> March to 4<sup>th</sup> April, 2007. DG Tony will lead a delegation to visit Beijing officials from 1<sup>st</sup> to 4<sup>th</sup> April, 2007. This is a carrying on for almost the last 2 decades. Departments which the delegation will be meeting with include:

1. 港澳辦
2. 統戰部
3. 民政部
4. 衛生部
5. 全中國青年聯合會

During the visit, the delegation will provide a simple booklet detailing introduction of Rotary, history of District 3450 as well as the projects which all the respective clubs have been carrying out in China with total monetary contributions. The District would need our help urgently to advise should there be any additions or changes in the projects undertaken in China by your club since then. Please let them have our feedback by close of business on Friday, 23<sup>rd</sup> March, 2007. If they do not hear from you by 23<sup>rd</sup> March, 2007, they would assume we have no amendments to the details of your clubs' projects.

Last year, we had a delegation of 30 Rotarians and guests visiting Beijing ministries and national associations. We are glad to inform you that this year we will have Deputy Director Zhou Jun Ming and Officers from the Liaison Office of PRC, Kowloon Branch Office as our Group Consultants (訪問團顧問: 中聯辦領導周俊明副主任, 九龍工作部副部長及方處長).

Indeed it will be a very good chance for us to meet Chinese Officials of different departments to report our services in China and seeking their opinions and guidance related to our future services.

We are in need of your help to join the delegation and also, to inform our members especially our Service Directors and encourage every one of you to participate. In fact, we are under the pressure of having a small delegation to be leaded by a heavy weight Group Consultants from the Liaison Office of PRC.

Kindly be understood that at this stage, we could hardly come up to a confirm itinerary since the traveling agent must need to know how many delegates we have. For those who wish to join the delegation, please by calling IPDG Peter Wan / PP Edmond Chan to confirm:

IPDG Peter Wan - Email: [peter.wan@hk.pwc.com](mailto:peter.wan@hk.pwc.com) Mobile:  
PP Edmond Chan - Email: [ec@chanandchan.com](mailto:ec@chanandchan.com) Mobile:

For your information, the District Governor will be going with PDG Anthony Hung, IPDG Peter Wan, DGE Peter Wong and Incoming DS Albert Poon to Ulaanbaatar, Mongolia on Wednesday, 4<sup>th</sup> April, 2007 and will be coming back on 7<sup>th</sup> or 8<sup>th</sup> April, 2007 to provide the training program for Rotary Clubs in Mongolia. They welcome Rotarians to join and the District Governor will be glad to arrange for a touring program for participants to tour this beautiful country Mongolia. Please feel free to call him at if we find any questions.

4. To advise President Mr. Paul Chan will be on business trip, out of town respectively on 28<sup>th</sup> March and 4<sup>th</sup> April, 2007. VP Mr. Laurence Chan kindly take the chair on these two luncheon meetings, in case Mr. Laurence Chan will not be available, IPP Eddy Wong kindly help to take the chair on the aforesaid dates.

IPP Eddy introduced our guest speaker Mr. Graham Bibby from Richmond Group (Asia Pacific), to talk about "Investment guide to making money in Phuket's growing property market".

Mr. Graham Bibby is a well known figure within the financial trading profession. Graham first came to Hong Kong in early 1991 after successfully establishing an Asset Management and Financial Planning company in the UK in 1984. He founded Richmond Asset Management in 1992 under the authorization of the Hong Kong Securities and Futures Commission. Graham was also the Chairman of the Technical Analysts' Society of Hong Kong from 1996 to 1998.

Graham described the typical types of investment returns to be:

- Yield
- Growth
- Yield & Growth
- Guaranteed

An investment return could be ranging from 15% to 25%, depending on its associated risk factors. Phuket property investment was said to be among the top 5 choices globally, especially for retirement destinations, as it is about one-third of the cost of living, when compared to European cities (such as those from Spain).

Phuket was said to have a transformation from "pure holiday destination" to "retirement location". The city has good weather, sunshine and beaches, global dining, growing expatriate community, safe and clean environment, and low cost of living.

Graham produced some statistics about the attractiveness of Phuket property market.

- For holiday booking, it had a take-up rate close to 90% (in March 2007), back to pre-Tsunami level
- There was 400,000 rooms in the holiday front
- There was 200 flights into Phuket each week
- There were 1,800 private jets landed in Phuket in 2006

Graham explained that the Phuket property price rise was more than 15% since 2005 and expected rental income increase of 6% over the next 5 years.

The Phuket property buyer profile in 2006 was as follows:

- 55% from HK (mostly western expatriates)
- 20% from Singapore
- 10% from Europe
- 5% from Thailand
- 10% from others

The life style investment for Phuket was for its potential to "earn income when you are away" and otherwise stay there to appreciate the nice and easy living there, same as those 1.8 million tourists getting there every year.

The residential property price was about HK\$4-5 million, when the local Thai style 2-bedroom was as low as HK\$1 million. For rental property, the advice from Graham was to go for a professionally managed developer, with an experienced marketing team.

Vote of thanks was by Rtn Norman Lee, and Leslie Soltay had a similar praise for the Phuket holiday experience. The follow up question from the members about the Phuket property investment was such as the tax concern, Graham's advice was to consider using an off-shore company (e.g. BVI) to perform the future buy-sell transaction.

Pres. Paul proposed a toast to RI coupled with RC Hong Kong Northeast and RC Vancouver Chinatown. The members and guests were invited for a group photo after the meeting was adjourned on time.

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## Rotary Information

### **RI Council on Legislation (2007)**

When talking about Council on legislation, one always refers to the present Legislative Council of the Hong Kong Government of the Special Administration Region (SAR).

Rotary also has a Legislative Council, but we meet only once every three years which is called Council on Legislation of Rotary International. The last meeting was held in Chicago, Illinois, USA in 2004, hence we shall meet in 2007 in Chicago from 22<sup>nd</sup> to 27<sup>th</sup> April to up-date the rules and policies of our administration. Each district is to send one representative to attend the Council Meeting. PDG Vincent To is selected to represent district 3450.

Items of legislation whose purpose is to amend the Constitution or By-laws of RI or Standard Rotary Club Constitution are "Enactments".

"Resolutions" are items which simply express an opinion or which establish or revoke policy or procedure of RI without amending the constitutional documents.

Adopting a proposed enactment requires a majority vote whereas adopting a resolution requires 2/3 votes. For example, Enactments are amendments to existing legislation and Resolutions are provisions to be added to existing legislation.

Prior to the meeting, proposed legislation had been mailed to the district representative for his study and discussion at the Council on Legislation which will be voted upon on each item. Nowadays, the operation of vote counting is by (button-pressing) which facilitates a lot of time consuming.

The Council will be operated under the chairman, vice chairman, the Parliamentarian and member-at-large together with all the representatives from 532 districts worldwide.

At present, we have received from RI the following resolutions/enactments:

Volume 1 .....Nos.1 to 138

Volume 2 .....Nos. 139 to 357

We shall be waiting for the return of our district representative to advise us the result of the decision made when the whole operation is completed.

### **Club News**

From the picture in this bulletin, you will note that our PP John Kwok had become a Paul Harris Fellow with two-stone Ruby pin by his constant contribution to The Rotary Foundation.

PDG Peter Hall presented him with a 2-Ruby Pin on behalf of Rotary International and look forward for his further donations to become a Major Donor. Many thanks PP Johnny. Other members are also requested to become a Paul Harris Fellow starting with a contribution of UD\$1000. Other easy payment is to start with a contribution to the Rotary Foundation of US\$100 per year, until it is reached to US\$1000. spread out in ten years or less. Just inform PDG Peter Hall of your wish and the rest will be done by him.

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## Electronic Make-up Questions

**You can submit an electronic makeup for this missed meeting by answering the following questions:**

1. We welcomed back one of our members, who was he?

Answer:

2. We welcomed two visiting Rotarians, who were they and what club did they come from?

Answer:

3. We had a special guest, who was he?

Answer:

4. Who was the acting SAA today and what was his reported collection?

Answer:

5. Pres. Paul made four announcements, briefly what were they?

Answer:

6. Who introduced the guest speaker, who was the guest speaker?

Answer:

7. What was the subject of the guest speaker?

Answer:

8. Who gave the vote of thanks?

Answer:

9. What was the rotary information on today?

Answer:

10. What was the club news on today?

Answer:

Name:

Email:

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## Jokes

### Julie Andrews

Julie Andrews turns 69 -

To commemorate her 69th birthday on October 1, actress/vocalist, Julie Andrews made a special appearance at Manhattan's Radio City Music Hall for the benefit of the AARP.

One of the musical numbers she performed was My Favorite Things from the legendary movie Sound Of Music.

Here are the lyrics she used:

Maalox and nose drops and needles for knitting,  
Walkers and handrails and new dental fittings,  
Bundles of magazines tied up in string,  
These are a few of my favorite things.

Cadillacs and cataracts, and hearing aids and glasses,  
Polident and Fixodent and false teeth in glasses,  
Pacemakers, golf carts and porches with swings,  
These are a few of my favorite things.

When the pipes leak,  
When the bones creak,  
When the knees go bad,  
I simply remember my favorite things,  
And then I don't feel so bad.

Hot tea and crumpets and corn pads for bunions,  
No spicy hot food or food cooked with onions,  
Bathrobes and heating pads and hot meals they bring,

These are a few of my favorite things.

Back pains, confused brains, and no need for sinnin',  
(slightly edited for content)  
Thin bones and fractures and hair that is thinnin',  
And we won't mention our short shrunken frames,  
When we remember our favorite things.

When the joints ache.

When the hips break,  
When the eyes grow dim,  
Then I remember the great life I've had,  
And then I don't feel so bad.

(Ms. Andrews received a standing ovation from the crowd that lasted over four minutes and repeated encores.)

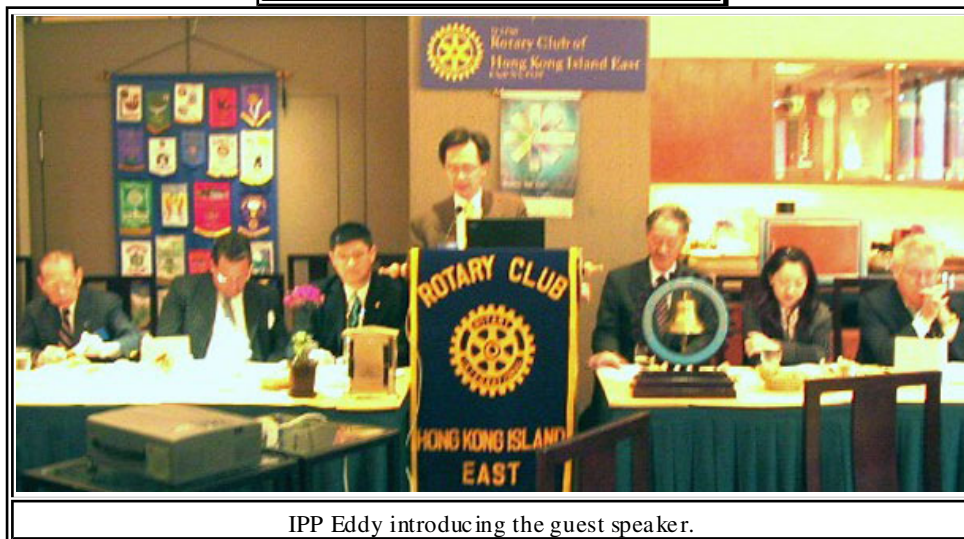
Please share Ms. Andrews' clever wit and humor with others who would appreciate it.

## Photographs of our meeting on

21<sup>st</sup> March, 2007



Our guest speaker Mr. Graham Bibby  
Making his point in his talk to us about  
"Investment guide to making money in  
Phuket's growing property market".



IPP Eddy introducing the guest speaker.



Pres. Paul presenting a club banner to our  
guest speaker.



(L to R) PP's Rudy, JL, Stephen, Dr. Tony, Rtn's Andrew II, Kenny, PP's George, Henry.



(L to R) PDG Y.K., Rtn Herman, guest Mr. Simon Davies, Rtn Benny Ratnani (RC of HKNE).



PDG Uncle Peter presenting PP John IV his 2-Ruby Paul Harris Pin.



(L to R) We welcome a former member (PP) Leslie Soltay, visiting us from Ontario, Canada, Rtn Nancy Yee (Vancouver, Chinatown) and guest Mr. Simon Davies.



Our group photo of our meeting with PDG Uncle Peter, Pres. Paul, guest speaker, visiting Rotarian, and guests on 21<sup>st</sup> March, 2007.

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