

Last Week's Proceedings (23rd March, 2005)

The meeting was started at 1:15pm by Pres. Rudy.

Visiting Rotarians: PE Eddy extended warm welcome to Rtn Ian De Witt of Rotary Club of Admiralty, AG Ada Cheng of Rotary Club of Wanchai and PP Veronica Dekrey of Rotary Club of HK Harbour.

Visiting Guest: Pres. Rudy introduced his guest Mr. Charles Lam to all members.

Birthday Girl and Boy: Yes, RCHKIE had a Birthday Girl! It was indeed our honour to have AG Ada who specially came to our Club to celebrate her birthday. To reciprocate the nice gesture of AG Ada, Pres. Rudy declared that he would prematurely celebrate his birthday, instead on 1 Apr., also on today to coincide with AG Ada. PDG Uncle Y.K. (uncle?), being happily chosen to lead the singing of Happy Birthday Song to AG Auntie Ada (auntie?) and Pres. Rudy.

Special event: Dir. Andy received from PDG Uncle Peter, a trophy of District Conference, as winner of the Longest Drive of the 2005 Rotary Centennial District Golf on 10 Mar 2005.

Red Box collection: PDG Uncle Peter reported the collection of the day was \$1,100-

Talk of the day: Rtn John V introduced Mr Gabriel Cheng and his colleague, Mr. Thomas Au, both from Savills (HK) Ltd., to speak on "Outlook on the Commercial Property Sector —2005 and beyond".

In the talk, Mr. Cheng and Mr. Au, examined the current property investment market, with focus on the Commercial office and whole block sector. The latest property market boom had been very visible in the ultra-luxury residential sector. In the last few months, the commercial office market was also seeing a rush of investors coming into play. Strata-titled Grade "A" office, such as No. 9 Queen's Road Central, had broken the HK\$10,000 per sq ft. barrier and heading closer into the territory of 1997 prices. To help audience understand these market dynamics, Mr. Cheng and Mr. Au also presented research data on market supply, demand, the influences from interest rates and vacancy rates, as well as rental and price trends projected for 2005 and beyond.

The crystal ball (Q and A) session was well attended.

Vote of Thanks to Speakers: After Pres. Rudy presented to Mr. Gabriel Cheng, a picture of him in action, PP Stephen, in addition to thank the speakers for their very informative speech, continued the topic for another 12 minutes. Pres. Rudy then, inevitably, had to thank the "thank the speaker"!

Next Week's program: Mr. Alfred Ho, Executive Director of The Academy of Management Consultancy, would address a very specialized topic: "Capitalize on Your Subject Expertise through a Knowledge Hub for Mutual Benefits".

Meeting Adjourned: Pres. Rudy adjourned the meeting with a toast to RI and coupled with Rotary Clubs of Admiralty, Wanchai and HK Harbour.

Rotary Information

2005 Rotary Centennial District Conference of D.3450

On the 19th March 2005, District 3450 Conference kicked off on schedule at the Inter-Continental Hotel, Kowloon which lasted for two days. The following members from HK Island East Club attended the event:

PDG Peter Hall
PDG Y K Cheng
President Rudy Law
PP John Kwok
Director Andy Wong
Director Paul Chan
PP Desmond Cheung
Hon. Trea. Laurence Chen
PP Tajwar Shadikhan.

representative to our 45th District Conference. Our guest speaker was Dr. Emily Y. Y. Chan, president of the Medicine Sans Frontieres and also keynote speaker was Mr. Michael Hui Koon Man. The conference was well planned by the co-chairman, PP Kenneth Chow and his organizing committee members.

Besides the highlight of the speeches by RIPR Grily 11, then followed by the interesting topic hosted by our guest speaker, Mr. Michael Hui which echoed the audience with questions and answers. Rotaryanne Mary Hung, (wife of PDG Anthony Hung) presented her believe in sharing Rotary. The Conference was well attended by a big number of Rotaractors. A few leading Rotaractors also gave a short talk about their activities.

There were many Rotarians from Mongolia who came a long way from their own country to attend the Conference, simultaneous interpretation was being provided. Earphones could be borrowed free of charge throughout the seasons. The translation was done from English to Chinese as well as Mongolian language.

The conference was held in a harmonious manner when several resolutions were passed smoothly, such as the courtesy resolutions, the accounts of the previous Rotary year and also the representative and the alternate to attend the 2007 Council on Legislation. For record sake, PDG Vincent To was elected as representative while PDG Y.K. Cheng as alternate for the 2007 COL.

PP Johnny Wong presented by video about the On-to-Chica go Convention and he urged members to register early as the accommodation for hotel is getting tight.

The RIPR Theodore D. Griley II gave his final address to finalize the conference. He then invited his wife Doris to join him to thank D. Governor Alex and all those concerned for the wonderful treatment they have received during their sojourn in Hong Kong. Special thanks were mentioned for the aides, PDG John Wan and PP Ada Cheng who have done a wonderful job.

The singing of the Auld Lang Syne marked the closing of the district conference.

Club News

Rotaryanne Amy Li (spouse of PP David Li) was admitted to the Hong Kong Sanitorium and Hospital recently. Flower basket had been arranged by the club accordingly with the wish of all our members to wish her a speedy recuperation.

Joke

Traveling With Hubby

While on a road trip, an elderly couple stopped at a roadside restaurant for lunch. After finishing their meal, they left the restaurant and resumed their trip.

When leaving, the elderly woman unknowingly left her glasses on the table. And, she didn't miss them until after they had been driving about twenty minutes. By then, to add to the aggravation, they had to travel quite a distance before they could find a place to turn around in order to return to the restaurant to retrieve her glasses.

All the way back, the elderly husband became the classic grouchy old man. He fussed and complained and scolded his wife relentlessly during the entire return drive. The more he chided her, the more agitated he became. He just wouldn't let up one minute.

To her relief, they finally arrived at the restaurant.

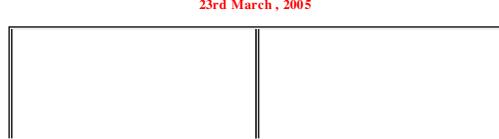
And as the woman got out of the car and hurried inside to retrieve her glasses, the old geezer yelled to her

"While you're in there, you might as well get my hat and credit card."

Photographs of our meeting

on

23rd March, 2005





We have two speakers today. They are (left)Mr. Gabriel H.W. Cheng and (right) Mr Thomas Au from Savills (HK) Ltd who talked about the commercial property market in Hong Kong in the coming year.





(L to R) Hon Sec. John, Mr. Thomas Au, Visiting Rtn Ian De Witt (Admiralty).



(L to R) PDG Uncle Peter, Mr. Gabriel Cheng, and Pres. Rudy.



Our Birthday boy and girl are Pres. Rudy & AG Ada Cheng here receiving their presents.



The birthday song was led by none other then AG Ada Cheng's "cousin" PDG Y.K. Cheng.



Dir Andy Wong proudly receiving his golf trophy from PDG Uncle Peter for the longest drive on the 18th hole just barely beating PP David Li's drive by a mere foot. (L To R) PP John, PDG Uncle Peter, Dir Andy & AG Ada Cheng at the District Conference.



(L to R) Hon Tres. Laurence, Dir. Jason, PP J.L. and guest and PE Eddy



(L to R) Dir Andy, PDG Y.K., PP's Andrew, Stephen and Hon Sec Veronica (HKH) and AG Ada Cheng (Wanchai).



PP Stephen gave the vote of thanks to the two guest speakers.



Group Photo of our meeting with PDG Uncle Peter, Pres. Rudy and visiting Rotarians and guests on 23rd March, 2005