



東風



TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF HONG KONG ISLAND EAST

Last week's Proceedings -

15th February, 2006

Pres. Eddy opened the 30th luncheon meeting by welcoming our guest Mr Peter Yeung. PP Tim Lui introduced his colleague Lyanna, Yvonne & Rebecca from Price waterhouseCoppers. Pres. Eddy also welcomed Rtn. Francis Li whom we have not seen for a long time.

PP John Kwok announced that the Rotary Family Tour - Macao World Heritage was scheduled on 19 March 2006 (Sunday). Rotarians & Spouses are invited to join the tour. The fee is HK\$100 per person and the package includes transportation in Macao, guided tour, lunch & dinner. Participants have to make their own arrangement for the ferry ticket.

Dir. Jason Chiu announced that the vocational visit to the Hong Kong banknote printing company was scheduled on 22 March after the luncheon meeting. It will take place in Taipo and the visit will last for about 45 minutes. Rotarians & spouses are invited. After the visit, he is going to arrange a fireside gathering. Details will be confirmed later.

Red Box collection as reported by AG Hubert Chan was HK\$1,600

DAG Henry Chan introduced the speaker for the meeting, PP Tim Lui. In delivering the budget preview, PP Tim Lui first gave us a brief background on the Budget Targets by focusing on:

1. Attaining a balanced Operation Account
2. Restoring balance in Consolidated Account
3. Reducing Public Expenditure to < 20% of GDP

In order to achieve these targets, operating expenditure is to be reduced to HK\$200bn

According to the projection by PwC for outturn, the government will have a HK\$28bn surplus. This projection is based on increased revenue from General Revenue Account and Stamp Duties, as well as reduced Expenditure. These objectives were achieved in the past two years due to strong economy. The question remains if the reduction of operating expenditure of HK\$200bn is achievable or realistic?

In terms of the proposed GST (Good & Service Tax), PP Tim summed up his views as follows:

- Still merit detailed and serious consideration
- Design must take into account unique features of Hong Kong and should remain truthful to the concept of a simple and low tax regime
- Community education and support would be critical
- Should proceed with public consultation

His predictions on the budget are summarized as follows:-

The surplus / (deficit)	<ul style="list-style-type: none"> · PwC estimates that the actual 2005/06 outturn will be close to HK\$28bn surplus, but figure announced on 22 February will likely be in HK\$20-25bn range · For 2006/07, the estimated HK\$1bn deficit will likely be revised to a HK\$15bn surplus but depends on continued economic well being and revenues from land sales and investment income.
Tax rates, bands and allowances	<ul style="list-style-type: none"> · Should remain cautious · Short term changes should be avoided · No changes in standard rate of either salaries tax or profits tax · No changes in tax bands or marginal salaries tax rates · Extension of Home Loan interest relief for 2 years
Tax rebates	<ul style="list-style-type: none"> · Possible 5%-10% rebate of 2004/05 taxes
Other fees and charges	<ul style="list-style-type: none"> · Some changes after further review
GST	<ul style="list-style-type: none"> · Unveil consultation process
Other revenue measures	<ul style="list-style-type: none"> · No change in alcohol tax · No change in tobacco tax · Increased charitable donation deduction threshold from 25% to 35% · Extra tax deduction on anti-pollution plant and equipment

	Extra tax deduction on scientific research and development cost
Expenditure measures	No Major changes or new measures

After answering a few questions from the floor, PP Stephen gave a vote of thanks to PP Tim Lui.

Pres. Eddy adjourned the meeting with a toast to RI coupled with Rotary Club of Hong Kong Island East.

New Membership Proposal

In accordance with Article V of our Club Constitution and Article XI of our By-Laws the board has approved the proposal of the following person to be admitted to our Club as Active member



Name:	Peter Yeung
Rotary Name:	Peter II
Classification:	Accounting Service - Taxation
Nationality:	HKSAR
Birthday:	Jan. 2, 1949
Wife's Name:	Pauline
Employer:	Peter Yeung & Co., CPA
Job Title:	Self Employed
Business Address:	16/f, 214 Des Voeux Road C., Hong Kong
Office Tel:	
Office Fax:	2135-6711
Portable:	
Email:	peteryeung1040@yahoo.com.hk
Residence Address	2/f, Canbury Court, 17 Homantin Hill Road, Kowloon, Hong Kong
Home Tel:	
Home Fax:	
Proposer:	Tim Lui

If no written objections to the proposal, stating reasons are received by the Board from any members of the Club within seven (7) days from the date hereof, the above proposed member shall be considered duly elected to membership, subject to payment of club fees.

Dated: 15 February, 2006

Rotary Information

RI Special Representative to China and the organization Structure

In November 2005, the RI Board opened China for the extension of Rotary. Ambassador Christopher Bo Bramsen from Copenhagen, Denmark, was appointed by the President to take up the function as RI Special Representative to China to coordinate this process and to provide the continuity necessary for building stronger and direct relations with the Chinese Government.

Special Representative Bramsen has been requested to pursue the following goals set out by the Board:

1. Liaise with Chinese government officials to pursue official registration of Rotary clubs in China and address other governmental issues as needed;
2. Provide guidance to the Rotary clubs in China, similar to the role of a district governor, and report on this work directly to the president;
3. Train Rotary club leaders in China, in association with District 3450, as appropriate;
4. Assist the general secretary in the coordination of projects in China.

In order to pursue these goals, the Special Representative has established an SR Advisory Committee and a Rotary China Team. These two groups will be in place 15 February, 2006, after the Rotary Clubs of Beijing and Shanghai have been formally chartered by the RI Board.

During his planned visit to China in May 2006, the RI President will present the charter documents to the two Rotary Clubs.

RI Special Representative's Advisory Committee.

The Advisory Committee will provide guidance to the Special Representative in matters related to the extension of Rotary into China.

The Advisory Committee will be chaired by PP Serge Dumont, who will liaise with Chinese government officials when the Special Representative is not in Beijing.

Others who have been invited to join the Advisory Committee are (in alphabetical order) :

Cliff Chan, Interim Manager, RI Club and District Support

PDG Gloria Cheng

Ambassador Jonathan Coker Carl-Ludwig Doerwald, President 2005-06, RC of Beijing

PP Jens Dreier

PP Hermann Heid Dr. Lee Wah Hin, President 2005-06, RC of Shanghai

PP Russ Miller

PP Brinton Scott, (legal advisor)

PDG Dom Vessigault

A representative from D.3450, appointed by the D.G. From 1 July 2006, the presidents of the Rotary Clubs in the PRC

Wu Jiahuang and Li Xiaohui will serve as special advisors

The members are appointed for a three-year term, which expires at the end of June 2008. The composition of the committee can be changed as the need arises.

Committee members will be informed periodically on developments concerning China extension and asked for advice when input is desired. The committee can meet periodically, but most communication will be done by e-mail.

Rotary China Team

The Rotary China Team will assist the Special Representative in providing guidance to the Rotary clubs in China and will function in ways similar to a district leadership team. The Special Representative chairs the Rotary China Team. As his deputy, Serge Dumont will have a role similar to that of an assistant governor.

The Team will consist of a number of committees that are responsible for the coordination of the usual Rotary functions. They will provide guidance to the Rotary clubs in the PRC and can ask other Rotarians to serve in their committee.

The members of the Rotary China Team are appointed for a three-year term, which expires at the end of June 2008. The composition of the team can be changed as the need arises. The committee and the chairpersons are listed below:

a) Public Relations

Chair: Serge Dumont,

1. Responsible for government relations, media relations, publications and website,
2. A new website, www.Rotarychina.org will be established by 15 Feb. 2006 as an umbrella site for the two existing club websites in China. David van Meerendonk will serve as webmaster.

b) Finance

Chair : Regula Hwang

1. The treasurer will be responsible for the administration of a new Rotary China Fund, similar to a District Fund, and will provide guidance and work closely with the club treasurer of the Rotary clubs in the PRC;
2. The Special Representative and Serge Dumont will establish an annual budget for Rotary China. Fees that went to D.3450 from the two clubs in PRC will go to the Rotary

China Fund starting February 15. The Fund will primarily cover administrative costs of the Rotary China Team.

c) Rotary Foundation

Chair : Russ Miller, assisted by Wah Hin Lee

1. Responsible for the coordination of matters related to the Rotary Foundation, including Group Study Exchange, Matching Grants and scholarship.

d) RI Programs

Chair : Carl-Ludwig Doerwald

1. Responsible for all matters related to Rotary programs, including Rotaract, Interact, RYLA and youth exchange.

e) Membership Development and Extension

Chair: Wah Hin Lee, assisted by Dipo Sani

1. Responsible for matters relating to possible new clubs in China as well as recruiting new members to the existing clubs.

f) Training

Chair: Gloria Cheng, assisted by the two club presidents in the PRC

1. \$10,000 has been allocated from the RI budget for a 3-year period to cover the cost of trainers, materials and rooms, etc.

2. The training of team and club leadership in the PRC will be organized in two meetings per year. The meetings will take place in Shanghai or Beijing as appropriate

In the spring: Rotary China Training combining elements from the traditional District Team Seminar Training (DTTS), President Elect Training Seminar (PETS) and District Assembly. A weekend meeting primarily to train the incoming leadership of the Rotary clubs in the PRC.

In the fall: Rotary China Conference combining elements from the traditional District Conference for all members of Rotary clubs in the PRC.

g) RI Liaison:

Cliff Chan will assist in the coordination of all Rotary projects in China beyond the ones organized by the Rotary clubs in China.

h) Secretariat for the Rotary China Team

The administrative assistant of the Rotary Club of Beijing, Ms Li Xiaohui, will work 25% time for the Rotary China Team and will be paid accordingly from the Rotary China Fund.

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Electronic Make-up Questions

~~You can submit an electronic makeup for this missed meeting by answering the following 5 questions:~~

1. Pres Eddy welcome back one Rtn whom we have not seen for a long time. Who is that member?

Answer:

2. PP John made an announcement concerning the Rotary Family Tour, Where are we going, when is this function and how much will it cost?

Answer:

3. Who is our guest speaker today and what is the subject of his speech?

Answer:

4. In November 2005 RI Board opened China for extension of Rotary, Ambassador Christopher Bo Bramson from Copenhagen, Denmark. was appointed by the President to take up the function as Special Representative to China. what will

be his most important duty?

Answer:

5. Name the 8 composition of the team of the Rotary China Team

Answer:

Instruction:

Please copy these 5 questions click the following URL [John Kwok](#) and paste it to the email and answer these questions and then click send

Joke

The benefits of Age!

At 85 years of age, Wally married Lou Anne, a lovely 25 year old.

Since her new husband is so old, Lou Anne decides that after their wedding she and Wally should have separate bedrooms, because she is concerned that her new but aged husband may overexert himself if they spend the entire night together.

After the wedding festivities Lou Anne prepares herself for bed and the expected "knock" on the door. Sure enough the knock comes, the door opens and there is Wally, her 85 year old groom, ready for action.

They unite as one. All goes well, Wally takes leave of his bride, and she prepares to go to sleep.

After a few minutes, Lou Anne hears another knock on her bedroom door, and it's Wally. Again he is ready for more "action".

Somewhat surprised, Lou Anne consents for more coupling. When the newlyweds are done, Wally kisses his bride, bids her a fond goodnight and leaves.

She is set to go to sleep again, but, aha you guessed it - Wally is back again, rapping on the door, and is as fresh as a 25-year-old, ready for more "action". And, once again they enjoy each other.

But as Wally gets set to leave again, his young bride says to him, "I am thoroughly impressed that at your age you can perform so well and so often.

I have been with guys less than a third of your age who were only good once. You are truly a great lover, Wally

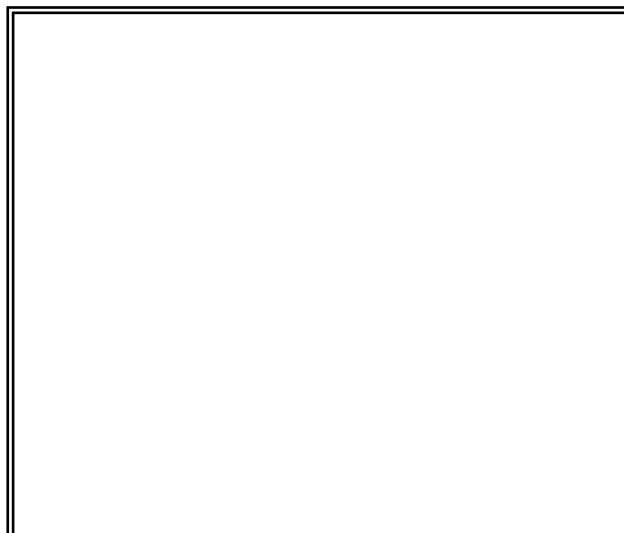
Wally, somewhat embarrassed, turns to Lou Anne and says: "You mean I was here already?"

The moral of the story: Senior moments have their advantages

Photographs of our meeting

on

15th February, 2006





Our guest speaker is our own PP Tim :Lui speaking on the "2006-2007 Budget"



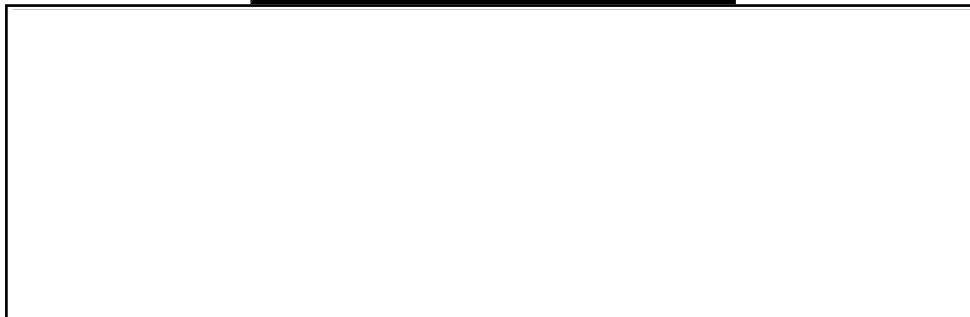
(L to R) PDG Uncle Peter, Guest speaker PP Tim Lui, and Pres Eddy.



(L to R) Hon Sec. Rtns Eric Chin, Dr Tony.



Program Chairman PP Henry Chan introducing our guest speaker.





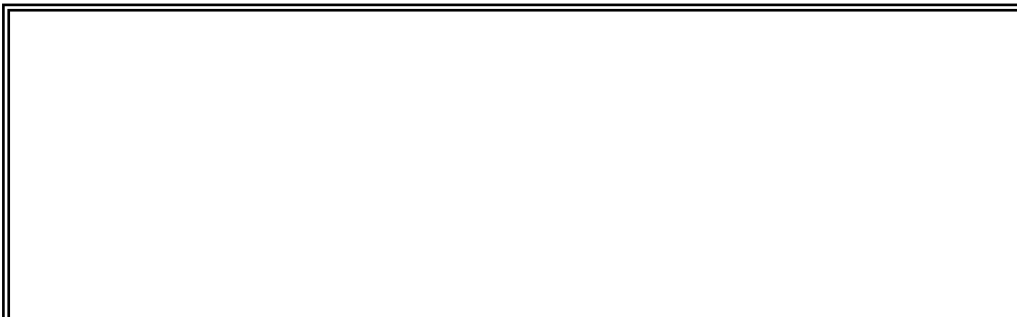
The press coverage of our speaker for today are all here paying attention to the speaker.



(L to R) Rtn Norman, PP's Stephen, Hubert and Rtms Andrew II, and Sam.



(L to R) Rtn Francis, Dir Jason, PP George, Rtn John V, Hon Tres. Laurence, and Rtn Heron.





(L to R) IPP Rudy, Guest Peter Yeung and PP Henry.



Our Group Photo of our meeting with PDG Uncle Peter, Pres. Eddy and our members and guest on 15th February, 2005

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