



## What Happened at Our Meeting

on

28th January, 2004

President Henry opened the meeting by welcoming everyone to our first meeting of the year of the Monkey & wished everyone present a Kung Hei Fat Choi. He then welcomed PP Meggy Tseung from the Rotary Club of Peninsula Sunrise and three other Rotarians to our meeting viz, VP Tobias Doeringer (HKS), Rtn Benny Rotnani (HKNE) & IPP Carl Leung (HKN). Then Pres. Henry welcomed back Rtn. Andrew Shek who has been in Beijing all these time.

Then VP Rudy came to the rostrum with a quiz contest. He posted a four-part questionnaire. The questions were based on world affairs. PP David Li won the first prize, which was a hip flask The second prize went to PP John IV who won a silver coin. The last prize was split between VP Tobi (HKS) & PP Stephen who both got the correct answer & shared the box of golf balls.

PP Li then announced our Rotary Friendship Golf Invitational Tournament 2004 to be played on 6th February, 2004 at Fanling , Hong Kong Golf Club and ask all interested to sign up.

Finally the guest speaker Mr. Jan Maynard was introduced as the Senior Consultant of Securicor HK Ltd. His talk today is entitled "Risk Management-What is it?" He opened his talk by telling us what our Challenge is. "Now, after the World Trade Center, we've learned that there is no limit to the unthinkable and that the unthinkable is what we actually have to protect ourselves from."

Risk Management - What is it?

The old threats in the pass were considered as Theft, Fraud, Organized Crime, Blackmail, Corruption, Extortion, and Kidnapping & Governance Legislation.

But now the new threats facing us today are The Paradigm Shift, 911, Mid East Conflict, Muslim Fundamentalism, and Corporate Scandals & Governance Legislation.

What is Risk? It can be defined as Threat + Vulnerability + Probability.

In Asia, opportunities for the taking are caused by:

- 1) Distressed Economies & Businesses present rich pickings
- 2) Deregulation opens the doors.
- 3) Thirst for Technology
- 4) Low operating costs
- 5) Virgin Markets
- 6) Potential for dynamic growth

Risks are also caused by:

- 1) Lack of Transparency
- 2) Poor Regulatory Environment
- 3) Widespread corruption
- 4) Inadequacies of law enforcement
- 5) Overvalued assets
- 6) Counterfeiting
- 7) Conflict of interest
- 8) Fraud
- 9) Theft of Proprietary Information
- 10) Social / Political Upheaval
- 11) Muslim Fundamentalism
- 12) Kidnapping
- 13) Terrorism

Mitigating the Risks

Prudence vs. Paranoia

- 1) Due diligence is a must
- 2) Screening programmes

- 3) Employee education
- 4) Controls & Audits
- 5) Protect Information
- 6) Harden Profile
- 7) Employee reassurance
- 8) Be Sensitive to Culture

Risk Management Portfolio should consists of:

- 1) Security Reviews & Risk or Threat Assessments
- 2) Security & Compliance Audits
- 3) Corporate Security Support
- 4) Security Programme Development & Training
- 5) Project Security Management
- 6) Personnel Security
- 7) Supply Chain Integrity
- 8) Maritime Security
- 9) Corporate Travel Programme Security
- 10) Security Systems Design & Development
- 11) Security Equipment consultancy
- 12) Crisis Management
- 13) Event Security
- 14) Corporate Responsibility
- 15) Pre-Employment Screening
- 16) Vendor Background checks
- 17) Due diligence Checks
- 18) Vendor Integrity checks
- 19) Merger & Acquisitions
- 20) Security Training

We ran out of time so that Pres. Henry himself thanked the speaker for a very interesting talk.

He then closed the meeting by proposing a toast to RI coupled with the Rotary Clubs of Peninsula Sunrise, HK South, HK North East & HKNorth..

**NB: A big "Thank You" was given to Pres. Henry for his generosity in giving out "Lai See" in the form of Mark Six ticket to everyone present at the luncheon meeting to celebrate the lunar New Year.**

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### Rotary Information

It is with great honour and pride to announce the following volunteers who have become Paul Harris Fellows or multiple PHFs during this Rotary year :

President Henry Chan - Multiple Paul Harris Fellow

PP Hubert Chan - One Ruby Stone PHF

PP John Kwok - Multiple PHF

Rtn. Jason Chiu - Multiple PHF

Rtn. Laurence Chan - Multiple PHF

Rtn. Andy Wong - New Paul Harris Fellow

Each US\$1000 donated to the Rotary Foundation of RI enables the Foundation to fund projects and programmes which improve and invigorate the lives of people around the world and enhance international friendship and understanding. Here are examples of what The Rotary Foundation can do with US\$1000.00 :

1. Establish a tree nursery in Jamaica that will annually produce 5000 tree seedlings and increase family income for 700 farmers;
2. Furnish all materials necessary for construction of a deep borewell in India which supplies clean drinking water to more than 300 people;
3. Provide artificial limbs for 25 disabled persons in Calcutta, India;
4. Establish 10 small sewing businesses to provide severely poor mothers in low income districts of Caborca, Mexico with the ability to lead self-sufficient lives and contribute to their community;
5. Contribute school supplies for more than 1200 needy children in Guatemala;
6. Provide a broader spectrum of medical services for 830 people in Mali where hospital and medical services are inadequate for the population;

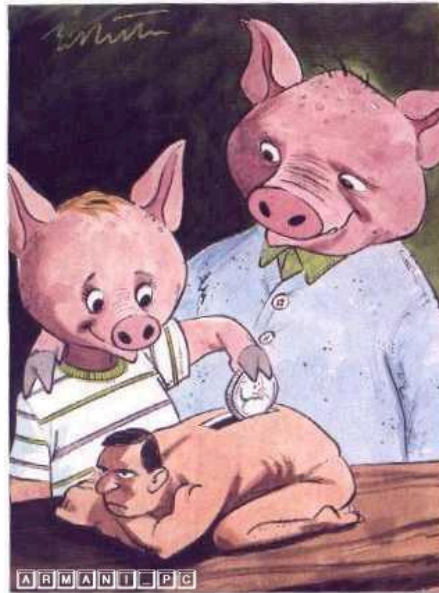
7. Purchase a cow for a war-widow in Uganda, where Civil War has shattered the economy and children have died because of lack of protein and calcium in their diets. .

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### **Joke & Cartoon**

The Washington Post's Style Invitational once again asked readers to take any word from the dictionary, alter it by adding, subtracting, or changing one letter, and then supply a new definition for the newly created word. Here are this year's winners...

1. Intaxication: Euphoria at getting a tax refund, which lasts until you realize, it was your money to start with.
2. Reintarnation: Coming back to life as a hillbilly.
3. Bozone (n.): The substance surrounding stupid people, that stops bright ideas from penetrating. The bozone layer, unfortunately, shows little sign of breaking down in the near future.
5. Cashtration (n.): The act of buying a house, which renders the subject financially impotent for an indefinite period.
6. Giraffiti: Vandalism spray-painted very, very high...
7. Sarchasm: The gulf between the author of sarcastic wit and the person who doesn't get it.
8. Inoculatte: To take coffee intravenously when you are running late.
9. Hipatitis: Terminal coolness.
10. Osteopornosis: A degenerate disease. (This one got extra credit.)



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### **Photographs of our meeting on 28th January, 2004**



Mr. Jan Maynard, the Senior Consultant of Securicor Hong Kong Ltd. talking to us about "Risk Management and What is it?"



PDG Unde Peter & Pres. Henry in close contact.



Hon Sec. Eddy, PP Meggy Tseung (Peninsula Sunrise) & VP Tobi Doeringer (HKS)



(L to R) Dr. Stephen, Dir Jason, PP George, PP Li & PE Rudy.



(L to R) VP Robert, Rtn Heron, Rtn Andrew, PP Stephen, Rtn. Benny Rotnani (HKNE).



(L to R) PP JL, PP John IV, IPP Carl Leung (HKN).





Pres. Henry showing the brand new banner of the Rotary Club of Peninsula Sunrise just received from PP Meggy.



Proud winners of the surprise quiz contest by PE Rudy to check out our knowledge of world affairs. Winner of the first prize was PP Li.



Second prize winner was PP John IV.



The third prize was won by VP Tobi & our PP Stephen so they split the prize.



PP Li announcing our Rotary Friendship Golf Invitational Tournament 2004.



Group Photo of our meeting with PDG Uncle Peter, Pres. Henry Guest speaker & visiting Rotarians on 28th January, 2004,