

Last week's Proceedings -

2nd December, 2009

President Norman started the meeting at 1:03 pm by welcoming our guests Sonny Li from the Rotary Club of Causeway Bay and Theresa Ip Froehlich from USA.

Theresa was the ambassadorial scholars sponsor sponsored by our Club in the year 1975 to study for a year in the United States of America. She was asked by Pres. Norman to give a 5 minutes briefing of her experience as a Rotary ambassadorial scholar and how this has benefited her career life and becoming a life coaching consultant nowadays.

President Norman then made the following announcements:

- 1. Dec 4th Uncle Peter Cup golf in Fanling and a fellowship dinner would be held in Deep Water Bay Golf Club. Presidnet Norman encouraged non-golf members joining in the fellowship dinner with spouses.
- 2. District 10km Rotary Race on Nov 29th was completed successfully. Our Hon Sec Eric's daughter, Cherry who is a long distance race team member of the Island School, has represented us in the Open Group Categary and has completed the race with a good record.
- 3. Dec 18th X'mas party for Choi Jun School. Rotaractors of LNU will participate in a performance for students in the party. Some board members will attend and members are encouraged to participate.

Acting SAA Rudy made his report for the Red Box Donation with the amount totaling HK\$1,300.

PP John Kwok also took the opportunity to present Wing On Year Calendar and VIP Discount Card to all attending Rotarians.

Then came the highlight of the day with our International Service Chair, Rtn. Anthony Kwong to share his vocational experience with us. Rtn. Anthony was formally introduced by PDG Uncle Peter.

Rtn. Kwong obtained a Bachelor of Electrical & Electronic Engineering degree and a Master of Electrical & Electronic Engineering degree from University of Auckland in New Zealand in 1991 and 1993 respectively. He also obtained a Master of Computer Information Systems degree from Boston University in Boston , USA in 1995. With more than 7 years of experience in the U.S. as a software consultant for Xerox Corporation and Oracle Corp., Mr. Kwong specializes in the development and integration of eCommerce systems and Web applications. Mr. Kwong currently is the Managing Director of Crowberry Limited, an enterprise information solution company and Wing Cheung Hing Knitters, a food packaging manufacturing company.

After his graduation in 1995, Anthony started to work in a start-up company, Onewave at M.I.T. Massachusetts. His job was mainly focused on technical sales and educational services in the company. In 1997, he joined Xerox Corporation located in Cambridge, Massachusetts as a software consultant. In 1998, Anthony moved to Washington, DC to work for Oracle Corporation. He worked in the Advanced Technology Group and the National Center for Network Computing (NCNC). After working 5 years with Oracle, Anthony decided to move back to Hong Kong to take over the family business, Wing Cheung Hing Knitters.

Wing Cheung Hing Knitters (WCH) was founded in 1976 in Hong Kong. WCH specializes in manufacturing stockinette for the meat packing industry and supplies to customers around the world including, Australia, New Zealand, Iceland, England and Singapore. The raw materials are mainly cotton and polyester/cotton yarn. Product quality is always the major focus of WCH. WCH uses The Hazard Analysis and Critical Control Point (HACCP) assessment in the production process for quality control. There are critical control point assessments to identify the

problems before they materialize in the end products.

As the business of WCH grows, an Enterprise Resource Planning (ERP) system was implemented in WCH to help keep track of the inventory and raw materials. It is a Java based web application with an Oracle database in the back end and the middle ware is Apache Tomcat. The system with various modules was customized to fit WCH operation requirements. Customized Management Reports can be generated from each module to monitor the progress of current production and the status of inventory from different warehouses. In recent years, WCH also developed medical stockinette to use in the prosthetic and orthopedic area. Medical stockinette is a tubular stockinette which can be used in different body parts as a outer layer or under cast.

As today customers are deliberately looking for textiles that are not harmful to their health, they are looking for products that are high quality. WCH has been granted the Oeko-Tex Standard 100 certificate which proved that there are no heavy metals or other harmful substances in the stockinette. WCH also registered the facility and stockinette product with the Food and Drug Administration (FDA) in the United States of America and met the testing of SATRA TM 72: 1994 which is a test of yarn count.

After his talk Anthony was officially thanked by Pres. Norman who also was graduated at the same university as Anthony and experienced a similar path of academic and career changes. Pres. Norman led us to put our hands together to thank Anthony for sharing his vocational background with us.

Pres. Norman announced that in the coming luncheon meeting on Dec 9, we have invited Mr. Peter Schindler, as referred by PP George, who is a special tour operator organizing driving tours in some of the most scenic parts of China. Peter has been sharing his Driving Adventure experience in China to many Rotarian Clubs. His topic is ""What are you waiting for? The Madness and Magic of Making a Dream Come True in China."

Pres. Norman then adjourned the meeting at 1.59pm and asked all members to make to toast to Rotary International coupled with the Rotary Clubs of Causeway Bay and HK Island East and invited all participants for a group photo.

Rotary Potpourri

Financial update from the RI general secretary is quoated below for your information:

Rotary International News -- 30 November 2009

Dear Rotarians,

I am happy to report continuing improvement in the financial picture for Rotary International and The Rotary Foundation since my last communication on 8 September. Positive market performance this fiscal year through September resulted in investment earnings of US\$11 million for Rotary International and \$58 million for The Rotary Foundation. We are continuing to see further improvement this quarter, though the markets remain volatile.

Many Rotarians have expressed concern over the magnitude of last year's investment losses. Last year was truly extraordinary in that global financial markets suffered their greatest losses since the Great Depression. Nearly all asset classes (stocks, bonds, real estate, etc.), including those in which the Foundation's assets are invested, experienced losses. The Foundation's investment losses were very similar to those experienced by other major endowments and foundations.

RI's reserve fund remains above mandated levels. The Foundation reserve has increased by approximately \$34 million since 30 June 2009, though it stands at a negative \$8 million, well below the target reserve level. Rotary's cash flows remain positive, and we have not had to liquidate securities to operate or fund program spending this fiscal year.

Contributions to the Foundation's Annual Programs Fund dipped in the first quarter of this year, a situation that can be attributed in part to Rotary's US\$200 Million Challenge, which has already passed the halfway mark. The Trustees realize that conducting multiple major fundraising initiatives simultaneously can generate donor fatigue. Yet all are extremely important efforts that cannot be delayed. Rotary must fulfill its promise of a polio-free world, but at the same time, we need to continue, and expand when possible, our worldwide educational and humanitarian efforts that are supported by the Annual Programs Fund. Fortunately, many Rotarians realize the great needs that both of these initiatives are meeting and remain generous donors to our Foundation.

Investment returns, reserve funds, and contributions are only part of our financial picture. Controlling costs remains a top priority for Rotary senior leaders and the Secretariat staff. Currently, operating expenses and staffing levels remain under our tight 2009-10 budgets for both RI and the Foundation. Expenses related to travel have been cut substantially. Many committees are meeting via teleconference and webinars, and staff travel has been reduced considerably. Your Secretariat staff and Rotary senior leaders continue to monitor spending and explore ways to further cut costs without significantly reducing service.

Based on the improvements in Rotary's finances as summarized above, at this time the Board of Directors and Trustees have decided to

- -Maintain the Foundation's three-year investment cycle and the current District Designated Fund/World Fund 50-50 SHARE ratio
- -Preserve District Designated Fund balances at full value and provide more flexibility for districts to use these funds
- Temporarily modify Rotary's existing investment policies to provide more flexibility in managing our investments during this market recovery
- Request the Investment Advisory Committee to accelerate its review of the investment and spending policies for both the Annual Programs Fund and Permanent Fund to address liquidity needs and risk tolerance
- Continue to reduce operating expenses throughout the organization

Finally, I invite you to view the 2008-09 audited financial statements for both RI and The Rotary Foundation, which have been successfully completed with unqualified opinions from our independent auditors and approved by both boards. In December and January, every club will receive a copy of the joint RI/Rotary Foundation annual report, which will also be posted on www.rotary.org. In addition to financial highlights, this publication features compelling stories and photographs that vividly illustrate the remarkable range and value of Rotarian service worldwide.

Sincerely,	
Ed Futa	
General Secretary	

Club News

The Peter Hall Golf Cup Competition

The Peter Hall's Golf Cup Competition was held on the 4th December 2009 on a sunny day at the Hong Kong Golf Club, Fanling, N.T. participating by our members and friends. The contestants consisting of five flights teed off at the Eden Course in the early morning. A fellowship dinner was joined by golfers and non-golfers and their family members at the Deep Water Bay Golf Club for a BBQ gathering consisting of three tables. During the sumptuous banquet, a prize presentation to the winners of the golf competition took place. For the first time since 1991, PP John Kwok's name has been engraved in the Trophy.

For the sake of good record, we listed below the winners of this golf competition:

Winner - Best Gross Score	
1st place - Kevin Leung	
2nd place - Hubert Chan	
3rd place - David Li	

Winner - Best Net Score
1st place - John Kwok

2nd place - Stephen Liu	
3rd place - Andrew Chen	

Closest to Pin	
Hole 5 - Stephen Liu	
Hole 17 - Norman Lee	

Longest Drive
Hole 7 - Eric Chin
Hole 16 - Andy Wong

Shortest Drive	
Hole 7 - Peter Hall	
Hole 16 - John Kwok	

Booby Prize	
Peter Hall	

Ladies First Score	
Nancy Yee	

Thanks for the help of all Hong Kong Golf Club Members, PDG Uncle Peter, PP John Kwok, PP Desmond Cheung, PP Tajwar Shadikhan, PP Ko Ying and PP Andrew Chen for booking the tee times so that we can all enjoy the tournament at Hong Kong Golf Club.

The official opening of the Changing Young Life Foundation's new center

On 3 Dec 2009, PE Heman, Dir Anthony and Rtn. Teresa attended the official opening Ceremony of the Changing Young Lives Foundation's new center in Pak Tin Estate, Kowloon. Over 100 guests attended the ceremony together with a tour in the center. The ceremony was officiated by Mrs. Selina Tsang, the first lady of HKSAR, with the presence of the Hong Kong Police Band, followed by a token of appreciation to the major sponsors.

The highlight of the ceremony was the singing and dancing performances presented by different age group of children from the center. The ceremony was ended with a tea reception being served to the tenant and children of Pak Tin Estate and guests.

Electronic Make-up Questions

You can submit an electronic makeup for this missed meeting by answering the following questions:

Name:

Email:

- 1. Who were our visiting Rotarian and Guest today and where they came from ? $\ensuremath{\mathsf{Ans}}\xspace)$
- 2. Name one of the three announcements made by Pres. Norman at the meeting $\,$? Ans)
- 4. Who was our speaker and who introduced our speaker today $\,$? Ans)
- 5. What will be the speaker and the topic of next week ? Ans)
- 6. What were the reported earnings of the past fiscal year for Rotary International and the Rotary Foundation ?
 Ans)
- 7. Who were the winner of the Best Gross Score in the Uncle Peter Golf competition held on 4th Dec 2009 ? Ans)
- 8 Where did the Fellowship Dinner held after the Uncle Dater Golf competition ?

Submit

Joke

Proof that Men Have Better Friends...

Friendship among Women:

A woman didn't come home one night. The next morning she told her husband that she had slept over at a "friend's" house. The man called his wife's 10 best friends. None of them knew anything about it...!!!

Friendship among Men:

A man didn't come home one night. The next morning he told his wife that he had slept over at a friend's house. The woman called her husband's 10 best friends. Eight confirmed that he had slept over, and two said he was still there...

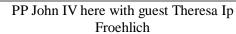
Photographs of our meeting

<u>on</u>

2nd December, 2009



PDG Uncle Peter with our speaker for today Rtn. Anthony Kwong





PP Li and Dir Kevin Leung

PP Li and PE Heman



(L to R) Rtn. Jonathan, IPP Andy & CDS Eddy Wong



(L to R) Rtn. Dr. Tony, PP Laurence and visiting Rtn. Sonny Li



PP Rudy and Rtn. Henry Cheung



Rtns. Kenny and Teresa enjoying the meeting



Special speaker Theresa Ip Froehlich



Our main speaker was Dir Anthony Kwong giving his Vocational talk



Uncle Peter introducing our guest speaker of today



Rtn. Rudy reporting on SAA collection for today



Pres. Norman conducting the meeting in fine style while next to him is Hon. Sec Eric



Group photo of our meeting on 2 December, 2009



PE Heman Lam, Rtn. Teresa Ho & Rtn. Anthony Kwong attended the official opening ceremony of the CYLF Centre on 3 Dec 2009



The stage of the opening ceremony



Mrs. Selina Tsang, wife of our Patron, The Hon. Mr. Donald Tsang GBM, CE of HKSAR arrived at the Centre



Mrs Selina Tsang & Mr. Michael M Y Suen officiated the opening ceremony



Children at the CYLF centre welcomed Mrs Selina Tsang & Mr Michael Suen



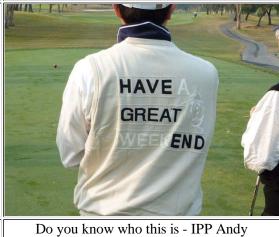
Rtn. Teresa Ho, PE Heman Lam & Rtn.
Anthony Kwong showing us the sponsor stars.
One of them is the star with our club's name on it.

Uncle Peter Cup Golf Tournament - 04 Dec 2009 at Fanling Hong Kong Golf Club





PP John & Rtn. Nancy



Uncle Peter Cup Golf Tournament prize presentation and members' fellowship dinner at Deep Water Bay Hong Kong Golf Club









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