



東風



TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF HONG KONG ISLAND EAST

Last week's Proceedings -

6th December, 2006

Pres Paul opened the meeting at 1:15pm by introducing the guest of PP Rudy, who is Mr. Stephen Wai of Hong Kong.

Pres. Paul made 3 announcements and one reminder

1. Rotary Club of Hong Kong Island East AGM to be held on 13th December 2006.
2. Join the Association of Women Accountant's visit to China Light and Power in Tuen Mun on 9th December 2006 Meeting time : around 9:15 am at the Place of Service Centre, Sai Lau Kok Road, Opposite Tsuen Wan MTR Station Itinerary : Arrive Castle Peak Power Station around 10 am Watch presentation and video on Electric City. Visit Ash Lagoon via CLP bus . Return to Tsuen Wan MTR station around 12:30 pm Free of charge for members, their family members and friends. All members, their families and friends (children age 9 and above for safety and other reasons) are welcome to join.
3. District 3450 PP Gathering Night to be held on 9th March 2007 (Friday). Details will be announced soon.

REMINDER

Rotary Club of Kowloon East to hold their 37th Anniversary Fun Raising Ball on 10th December 2006 at The Grand Ballroom Conrad International Hotel, 5/F., Pacific Place No. 88 Queensway, Admiralty, HK Dress Code : Black Tie, Cocktail 6:30 pm Dinner 7:30 pm.

Next Pres. Paul invited PDG Uncle Peter to come forward to make presentation for two New Paul Harris Fellows. The first one is Dr. Tony Loy. He was given his Multiple Paul Harris Fellows pin as a gift from PP Rudy Law. In fact PP Rudy was also the recipient of a Multiple Paul Harris Pin with two rubies. Now his name will change to 2-Ruby Rudy. Congratulations to them both.

PP 2-Ruby Rudy then made his report on the SAA collection for today. He reported that the collection came to \$1,200.

Then Pres. Paul asked PP John IV to introduce our guest speaker for today. PP John presented again Mr. Gordon Lee who spoke to us last time in April. He will give us the latest developments in Macau. He asked everyone to welcome Gordon to the rostrum.

Gordon started his talk by referring to his last talk back in April which he mention that in Macau there is only two things which affects the economy there and it is gaming and properties. Since Macau is very small there is only a limited supply of land. Recently the Chinese government has announced that they will not promote any land filling to create properties there. Therefore it is a supply and demand proposition. Only if they see that land prices go through the roof will they release more land to keep the prices down.

He showed us a slide presentation of business trends. Comparison of Macau with Las Vegas shows a great similarity. That is Las Vegas of 20 years ago was in a similar situation compared to Macau of today.

Las Vegas started out as a small gambling town and it took them twenty years to become the huge success of today. However, Macau has already exceeded Las Vegas in revenue in 5 years what Las Vegas achieved in twenty years. This huge increase created some problems such as lack of staff. Because the working environment is 24 hours/ 7 days week operation, each operation requires a staff of 3,000 people. These people are grouped into 4 shifts so you can see how many position needs to be filled.

On the gaming side, the ratio of gaming and slot business in Macau is 80% gaming and 5% slots. The rest is due to the nongaming business such as Food and Beverage and retail shopping. In Las Vegas it is now 40% gaming and 60% slots. So he predicts that in Macau the ratio will catch up to the Las Vegas ratio soon. He predicted that in 2007 when the Venetian opens with 250 retail operations, the whole thing will take a different turn. Right now there is nothing for the family to do when they come to Macau. When the retailers open their shops in Macau there will be plenty of shopping to attract the families.

In 2002 Macau government granted 3 new licenses but actually each license contains 2 sub-licenses so there are actually 6 new gambling licenses. In this way business will multiply and grow in a big way.

He predicts that there are 3 businesses that need to grow. That is the Retailing business and Food and Beverage, and Design business. Right now there are no good designer of business properties.

Lastly he closed his presentation with a remark about the property business. He said that the Macau government have granted permanent residence to mainland Chinese if they purchase properties in Macau of over \$1M dollars. This will be very attractive to the Mainland citizens. But in seven years time after they gain their citizenship most likely they will sell their properties Right now there is no worry about this because the property prices in Macau are still on the rise. But if you intend to invest in properties in Macau you should watch

out for this.

Pres. Paul then requested PE Laurence to give a vote of thanks to Gordon in our usual Rotary manner. He then closed the meeting with a toast to RI.

Rotary Information

Though Rotary Foundation month has just elapsed, the District Rotary Foundation Committee chairman, PDG Alexander Mak is organizing a "Foundation Thanksgiving Dinner" on 9th January 2007 to formally thank the following Rotarians who have made donations to the Rotary Foundation this Rotary year in the presence of our first women Trustee in the Rotary Foundation – Trustee Carolyn Jones :

Endowment Donors
Major Donors
Multiple Paul Harris Fellows
Paul Harris Fellows
Benefactors
Paul Harris Society members
Bequest Society members

The following members of our club should mark down in their diary the date of 9th January 2007, viz. President Paul, PP John Kwok, PP Hubert Chan, PP Rudy Laws, and Rtn. Tony Loy. Venue and other particulars will be released later.

District News

The result of the 2006 District Golf Tournament played at Mission Hills Golf Club, China, with a total of 62 golf players (Rotarians and guests) from 18 Rotary Clubs was announced after the tournament. Winner of the Sir Kenneth Fung Cup was the Rotary Club of Kowloon. Hereunder were the scores achieved.

Rotary Club of Kowloon.....	98
Rotary Club of Metropolitan Hong Kong	90.7
Rotary Club of Hong Kong	88.2
Rotary Club of Kwai Chung	86
Rotary Club of HK Northwest.....	83.1
Rotary Club of City Northwest Hong Kong	79
Rotary Club of HK Harbour	76
Rotary Club of Tolo Harbour	76

The above results have been calculated based on score cards submitted. Throughout the event, whilst minor hiccups did happen and might have been unavoidable, it had been an enjoyable event after all.

The presentation of the trophy was held at the regular meeting at the Rotary Club of Hong Kong at the Hong Kong Bankers Club.

Club News

Vocational Tour

On 9th December 2006, President Paul Chan led a vocational tour to the China Light & Power Station in Tuen Mun from 9:30 a.m., started from MTR Central Station. The group comprised of our members, such as President Paul Chan and his Rotary wife, President-elect Laurence Chan and family, Vocational Service Chairman Jason Chiu, PDG Peter Hall, PP John Kwok and PP Eddy Wong together with ten Rotaractors of HKIE. We began from the CLP Tuen Mun Station where we were greeted by Ms Jane Lau, director of Group Public Affairs of CLP company.

We were ushered to the Auditorium and viewed the video of the operations of the giant electric plant with full explanations. Questions and Answers time were introduced when the audients raised a few questions. With a satisfactory answer to all the questions, we were guided by the CLP staff in the company's bus, to see the Ash Lagoon, which is used to store up the remains of the burned coal. These ashes can be used as a refill, building bridges and other uses. Nothing would be wasted.

After spending about two hours in the tour, we returned to Tuen Mun Station for group pictures. We expressed our gratitude to the staff of CLP with a loud "Sayonara".

We ended up at the Maxim's Restaurant in Tuen Mun for lunch and to exchange conversation and cement better fellowship. A worthwhile vocational visit enjoyed by all of us.

Electronic Make-up Questions

~~You can submit an electronic makeup for this missed meeting by answering the following questions:-~~

1. We had one visitor today, what is his name and who introduced him?

Answer:

2. Pres. Paul made 3 announcements, briefly name them.

Answer:

3. PDG Uncle Peter was called forward to make two presentations, what were they and who received them?

Answer:

4. Who was the SAA today and what was his collection amount ?

Answer:

5. Who introduced our guest speaker today?

Answer:

6. Who is our guest speaker today and what did he talked about?

Answer:

7. The guest speaker proposed three businesses that needed to grow, what are they?

Answer:

8. What was our Rotary Information on today?

Answer:

9. What was the club news about?

Answer:

Instruction:

Please copy these questions click the following URL [John Kwok](#) and paste it to the email and answer these questions and then click send.

Jokes

Hard of hearing

An elderly gentleman had serious hearing problems for a number of years. He went to the doctor and the doctor was able to have him fitted for a set of hearing aids that allowed the gentleman to hear 100%.

The elderly gentleman went back in a month to the doctor and the doctor said, "Your hearing is perfect. Your family must be really pleased that you can hear again."

The gentleman replied, "Oh, I haven't told my family yet. I just sit around and listen to the conversations. I've changed my will three times!"

Photographs of our meeting

on

6th December, 2006





Our speaker for today was Mr. Gordon Lee, of Melco. Who spoke to us on the Recent Trend in Macau.



(L to R) PDG Uncle Peter, Mr. Gordon Lee, Pres. Paul.



(L to R) Pres. Paul, Hon Sec. Andy, PE Laurence, PP John IV.



Two of our newest Multiple Paul Harris Award recipients.
 (L to R) Rtn Dr. Tony Loy, and PP Rudy Law shown here with PDG
 Uncle Peter who made the presentation.



(L to R) PP Eddy, Guest Mr. Stephen Wai, Rtns Peter II, Herman and PP 2-Ruby Rudy.



(L to R) Rtn. Alex, PP's Stephen, Tim, Dr. Tony and PP Henry.



The group photo of the meeting with PDG Uncle Peter, visitor, Pres. Paul and our members on 6th of December, 2006.

Our Vocational visit to China Light and Power in Tsuen Wan on 9th of December, 2006.



Arriving at ElectriCity the auditorium of China Light and Power.



The whole group of visitors to the CapCo showroom.



(L to R) Ms. Jane Lau, our guide through China Light and Power being presented with a gift from Mrs. Elizabeth Chan, and Pres. Paul Chan.



PE Laurence Chan trying out one of the display of CLP showroom. Any electricity PE?



A view of the power generators at the CLP power plant showing the three generators.



PP John IV shown here in front of the Ash pits where the byproducts of the power plan will be dumped.



Here is the final results at the dump site showing the fully recovered pits with vegetations after a several months of growth.

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