

**WEEKLY
BULLETIN
VOL. 47 No.21
24th November 1999**

**Act with
Consistency
Credibility
Continuity**

YEAR 1999-2000

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Desmond Cheung**

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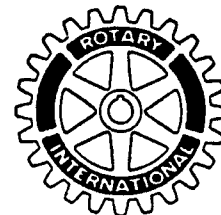
**Bulletin Editor
PP Rob Fielding**

**Fellowship Chairman
Lewis Fung**

**Our 46th Year of
Rotary Service
Chartered : 6th April,
1954
by Founding President, the late
PDG (Uncle) John Yuen**



東區



TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF
HONG KONG ISLAND EAST

What Happened Last Week

President Desmond called members to order at 1:00 p.m. and immediately handed over to Rtn Kishu to make the introductions:

K.M. Chan (Kowloon)
Sandra Logan (HK)
Ram Tolani (Wanchai)
Graham Bibby (Guest Speaker)
Panida Ruewpradit (Graham Bibby)
Edward Cheung (Graham Bibby)
Peter Kuang (Rtn Bill)

This week, there were two birthdays to celebrate:

PP Tim and
Rtn Manolo

They were supported by PP David Li, but given an IOU by President Desmond.

The only announcement this week was given by Rtn Malcolm. He informed members that the District Sports Day would be held on Sunday, 21 November, beginning about 10:00 a.m. Nominations so far are:

Long John for the high jump
Flicker to run after the ladies
Desmond, Rudy & Malcolm for the 100m relay
Desmond for the 60m Presidents' race

The Rotary Information this week was given by VP Stephen. He spoke about the Rotary Foundation Month in November. He informed members that the Rotary Foundation was set up to support the programs of Rotary International. These include programs on humanitarian, educational and cultural exchange (Ambassadorial Scholarships, Group Study Exchange), Matching Grants, Polio Plus, Health Hunger & Humanity (3-H) Grants, Rotary grants for university teachers to serve in developing countries, grants for Rotary Volunteers, and the Rotary Peace Programs, etc.

To become involved in these programs, members can donate US\$1,000 and become a Paul Harris Fellow; or they can become a Sustaining Member by donating US\$100 minimum with a pledge of making further contributions to reach US\$1,000 within 10 years. Another way is to become a Benefactor by donating US\$1,000 to a permanent fund which is an endowed fund and the spending is from the fund's earnings while the principal is invested in perpetuity.

Many members of HKIE have handsomely contributed to the Foundation over the years. The total contribution amounts to over US\$400,000. The Club has nearly achieved 100% Paul Harris Fellows. This year, the target is to have 5 new PHFs or multiple PHFs. Members should be aware that there is a matching grant for purchasing a PHF, i.e., they invest US\$500 and the Club matches this with the US\$500 balance.

It was then PP John's turn to report on the golf tournament held during the previous weekend. He announced that the Runner-up was PP Hubert, winner of the longest drive was PP George, winner of the closest to the pin was PE Tajwar, and Winner was, well ... Long John was too embarrassed to announce this. It was left to PDG Uncle Peter to tell members that it was indeed Long John, who in fact did all the scoring (Any coincidence?). To finalize this, Uncle Peter presented the winners with their trophies.

Sergeant at Arms, Lewis reported that there were 27 members present and \$2,170 had been collected.

The final event was the speaker and Rtn Malcolm introduced Mr Graham Bibby, Managing Director of Richmond Asset Management. His talk was titled, "The Asian Recovery: Is it Real?"

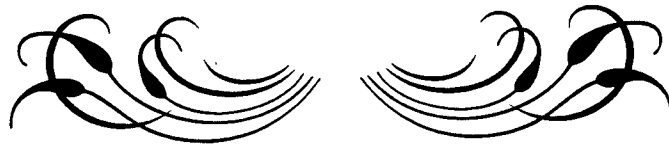
Graham presented a lot of information on global stock markets in the form of graphs. He said that his company began reinvesting in the China stock market about two weeks ago because the trend now appears to be upwards. Much of the action in these markets is stimulated by psychological sentiment. All eyes are on the US Dow Jones, and events there have a ripple outwards. At present the Dow Jones is on the rise, particularly in the technology related stocks.

His firm, he said, does not hold stocks for long periods; this is because high rises are inevitably followed by a downward correction. Currently, Asian stocks generally are on an upward movement, particularly in Singapore, South Korea, Hong Kong and Japan. He isn't very enthused by the market in Taiwan. His company now holds about 50% - 60% of their portfolio in Japanese stocks.

His advice is that the Asian recovery is very real, but investors need to be wary: if investment decisions prove wrong, cut losses quickly and move out. His philosophy is, the gains are less important than the losses that can occur if you stay in too long during a slide.

PP Tim did the honours of thanking Graham for his informative talk.

To close the meeting on time, President Desmond proposed a toast to the Rotary Clubs of Kowloon, Hong Kong and Wanchai.



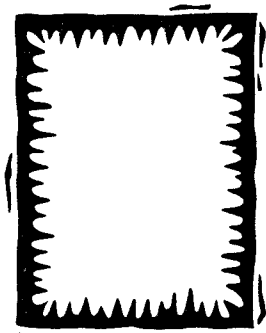
Rotary Information

RI Web site adds downloads in more languages and new search facility

The past few weeks have seen a couple of important additions to the RI Web site at <http://www.rotary.org>. The site's popular Download Centre has been expanded to offer versions of that page in French, Japanese, Korean, Portuguese, and Spanish. Each of these new versions offers basic RI materials for download and the number of offerings provided will continue to grow over time.

Even English-speaking Rotarians have cause to rejoice now that they can search the RI Project Database on-line for a wealth of project ideas and contact information. Located in the Club Focus area of the site, the program allows users to search by region or country, category and subcategory, type of club, district, or club name.

In addition, the WCS Projects Exchange List will be back on the site in coming weeks, also in a searchable format.



Notice

We missed you on 10th November 1999!!!

Team 1	Luk, John; Yucel, Ates
Team 2	Li, Francis
Team 3	Chan, Henry; Wong, Sam
Team 4	Cheng, Y.K.; Ghose, T.K.; Kilis, Danny
Team 5	Ling, Thomas; Loy, Tony; Luy, Henry; Shek, Andrew; Yao, John
Team 6	ALL PRESENT

Please makeup!!!

LAUGS FOR THE WEEK:

Four Catholic ladies are having coffee together, discussing how important their children are.

The first one tells her friends, "My son is a priest. When he walks into a room, everyone calls him 'Father'."

The second Catholic woman chirps, "Well, my son is a bishop. Whenever he walks into a room, people say, 'Your Grace'."

The third Catholic woman says smugly, "Well, not to put you down, but MY son is a cardinal. Whenever he walks into a room, people say, 'Your Eminence'."

The fourth Catholic woman sips her coffee in silence. The first three women give her this subtle "Well ...?"

She replies, "My son is a gorgeous 6' 2" tall, hard-bodied, male stripper. When he walks into a room, people say, 'Oh my God!'".



"You and Nigel should be very happy, dear. He prefers married women."

Visitors and guests
to the Club,
Nov 17, 1999



Very friendly Kishu
with Club visitors



Birthday boys, Manolo and Tim
receive congratulations from
Pres. Desmond and PP Li.



Guest speaker Graham Bibby
gives the good news on stock
market investment.



Interest was intense in Graham Bibby's
hot tips on the stock market.



PP John receives the winner's trophy from PDG Uncle Peter

PP Hubert receives the Runner-up trophy from PDG Uncle Peter



Closest-to-the-pin :
PE Tajwar congratulated by
PDG Uncle Peter



Longest-drive champion :
PP George congratulated
by PDG Uncle Peter