

**WEEKLY
BULLETIN
VOL. 47 No.17
27th October 1999**

**Act with
Consistency
Credibility
Continuity**

YEAR 1999-2000

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Desmond Cheung**

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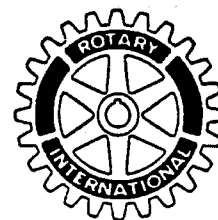
**Bulletin Editor
PP Rob Fielding**

**Fellowship Chairman
Lewis Fung**

**Our 46th Year of
Rotary Service
Chartered : 6th April,
1954
by Founding President, the late
PDG (Uncle) John Yuen**



東風



TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF
HONG KONG ISLAND EAST

What Happened Last Week

President Desmond opened the meeting by warmly welcoming Rtn. Murray MacDonald, an ex-member of our Club.

PP Andrew then performed the official welcoming to :
Rtn Gerard McMahon from Hong Kong Club, who was also the guest speaker

Rtn Henry Cordin from Easton, Maryland, USA

Rtnne Cathy Cordin

Rtn Bernie Ting from Hong Kong South

PP Christopher Wong from Kowloon North

Mr Micheal Harpham, guest of Rtn Malcolm

Our birthday boy Rtn. Francis asked PP David to lead the birthday song and received the birthday present from President Desmond.

Rtn Bernie Ting from Hong Kong South was invited to make an announcement about their 888 raffle tickets for fund raising.

Rtn Murray then spoke and told us about his retirement life in New Zealand. PP John Kwok reminded members to note the new "absentees list" in the bulletin and to let him know should there be any mistake. He also announced that PDG Peter Trophy golf tournament would be held on 19 November.

The acting Sergeant at Arms, Rtn Rudy announced that there were 29 members present and that \$1590 had been collected.

IPP CY gave Rotary information and he reminded members the very basic things in Rotary - the four way test!

PP Tim then introduced the guest speaker, Rtn Gerard McMahon who was formerly Executive Director of the Security and Future Commission and is now running his own firm advising listed companies on corporate governance. He is also sitting on the board of many large corporations like Sun Hung Kei and Hong Kong Chinese Bank. The title of his talk was "Stock Exchange - 2000 Onwards".

Rtn Gerard first outlined the drawbacks in the present set up of the Stock Exchange; inefficient decision making -a board of 31 directors, slow in employing technologies due to resistance from the small brokers, not competitive with a minimum commission rate of .0.25 per cent. The Stock Exchange was run more like a private club, making it difficult for government to monitor and regulate.

Rtn Gerard then highlighted the improvements that would be brought along by the merger of the Stock Exchange, Future Exchange and the Clearing House. The new body after the merge would be operated as a commercial concern, hence would have professional management, clear accountabilities and transparency. There would be 24 hours trading, better listing requirements and other technology improvements. It would also be easier for the SFC to check the compliance of and to enforce the rules.

Rtn Gerard was confident that when the improvements were implemented Hong Kong's position as the major financial centre in the region and the world would be secured and it would be difficult for Shanghai and Singapore to over take us in the foreseeable future. He was thanked by PP Rob.

Rtn Malcolm announced that he would give his vocational talk next week.



Rotary Information

Tell RI about your millennium plans

Has your club or district prepared any special events or projects to mark the arrival of the new millennium? RI would like to know about such plans, particularly those involving projects with long-range implications for the 21st century.

Send information to Aida Olkkonen RI World Headquarters; e-mail : olkkonea@rotaryintl.org.

Rotary Information

Hunger-alleviation effort nets seven young Paul Harris Fellows

Seven young people who raised more than US\$10,000 for a Rotary hunger-relief effort based in Texas, USA, have received Paul Harris Fellow recognition for their outstanding contributions. Each member of the group, which consists of three Rotaractors and four Interactors, raised at least \$1,000 as part of the Children Feeding Children campaign, an outgrowth of Lubbock, Texas-based Hunger Plus.

Hunger Plus is a collaboration of all nine Rotary districts in Texas that helps needy residents of Chihuahua, Mexico. The effort involves the production and shipment of dehydrated food as well as the dissemination of information about efficient food production.

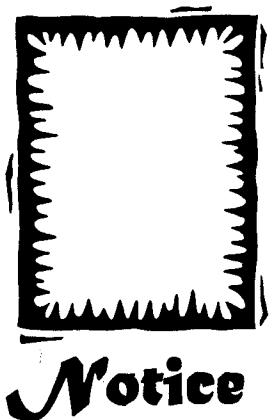
Children Feeding Children was established by Rotarians in District 5840 as a way to get young people involved in Hunger Plus. Rotaractors and Interactors were encouraged to find ways to raise money to help fund the various aspects of Hunger Plus, which includes the support of a non-profit food dehydration plant in Lubbock that can process 500,000 pounds of food per week.

"It has really inspired the young people because they see how they can affect other peoples' lives," said Sharon Massey, secretary of the Rotary Club of Fredericksburg-Morning and the 1998-99 district Rotaract and Interact chairperson.

The young people raised money quickly in a variety of ways, including penny drives and car washes. The Interactors convinced school administrators to allow them to hold a "cap day" in which students, who are not allowed to wear caps in school, could buy the right to wear a cap for a day. In less than two months' time, the overall effort had generated \$10,600.

The district decided to give the students a special honour by including the money that they raised in the district's giving to The Rotary Foundation's Annual Programs Fund, thus entitling them to Paul Harris Fellow recognition. District Governor William Dean then pledged \$10,600 in District Designated Funds to Hunger Plus.

The seven young people honoured include : Brittney Chiu and Nikki Montondon of the Rotaract Club of South West Texas State University; Carol Rhodes of the Rotaract Club of Texas Lutheran University; Ryan Bowman and Julie Farahani of the Interact club of Tivy High School, Kerrville; Sarah Eckert of the Interact Club of Fredericksburg High School; and Jennifer Daniels of the Interact Club of Del Rio High School, Del Rio. Also receiving Paul Harris Fellow recognition was Julie Anderson, sponsor of the Del Rio High School club. All received Paul Harris Fellow certificates at the district conference in May and were honoured separately in front of their own clubs in the ensuing weeks.



We missed you on 20th October 1999!!!

- Team 1 Chellaram, Manolo; Liu, Stephan
- Team 2 Lamport, William
- Team 3 Fung, Lewis; Wong Sam
- Team 4 Ghose, T.K.; Kilis, Danny; Leung, George;
- Team 5 Ling, Tommy; Yao, John
- Team 6 Chan, Joseph;

Please makeup!!!

LAUGS FOR THE WEEK:

It's always good to get contributions from our members for publication. Here's a "good" joke sent to me from Kishu -Ed.

One day when Bobby was two, the maid took him to the bathroom while his mother was dressing nearby in the bedroom. Bobby's mother heard him say, "We do not call this by any baby name." Then he told the maid what we actually do call it. The maid replied, "Don't be silly. A pianis is someone who plays the piano."

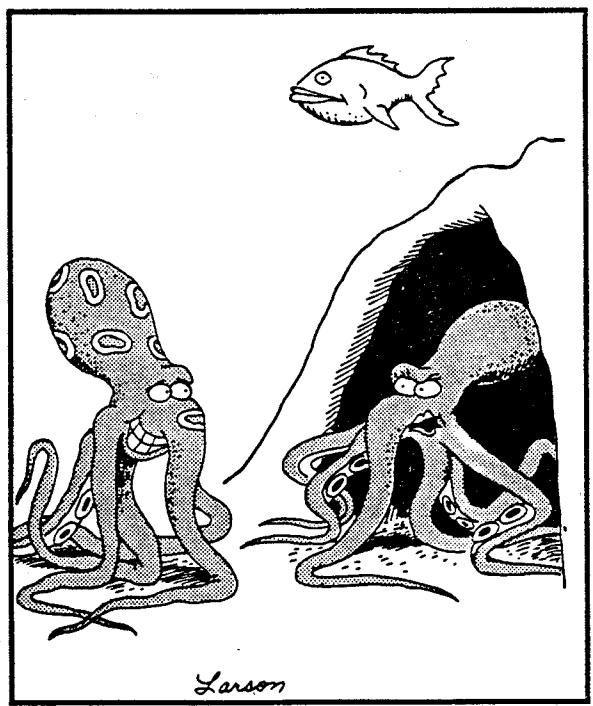
... and here's one from me :

A long-married couple were fast asleep when, about 3:00a.m., the doorbell rang. The wife said, "Percy, go downstairs and answer the door."

Percy staggered downstairs and said, "Who's there?"

The voice on the other side said, "Jack the Ripper."

Percy walked back upstairs and said, "It's for you, Dear."



"Oh yeah? ... And I suppose you got those suction marks at the meeting, too!"



PP Li leads the singing of birthday song for Rtn Francis as Pres. Desmond joins in.



PP Christopher Wong(KN) surrounded by PP Li and Rtn Henry.

Rtn Murray sitting with PP Edwin and Rtn Alex



Visiting Rotarians & guests to the club on 20 Oct., 1999



Our guest speaker Mr. Gerard McMahan giving his talk on the Stock Exchange.



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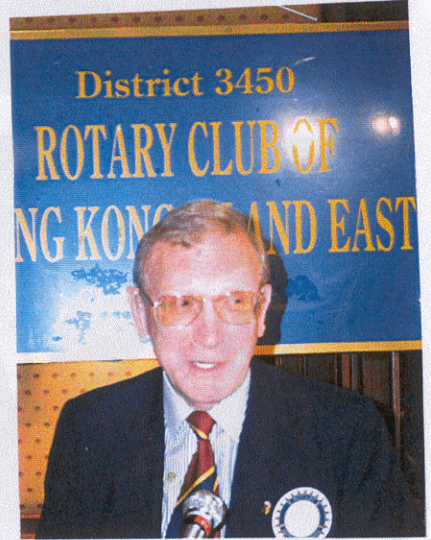


TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF HONG KONG ISLAND EAST

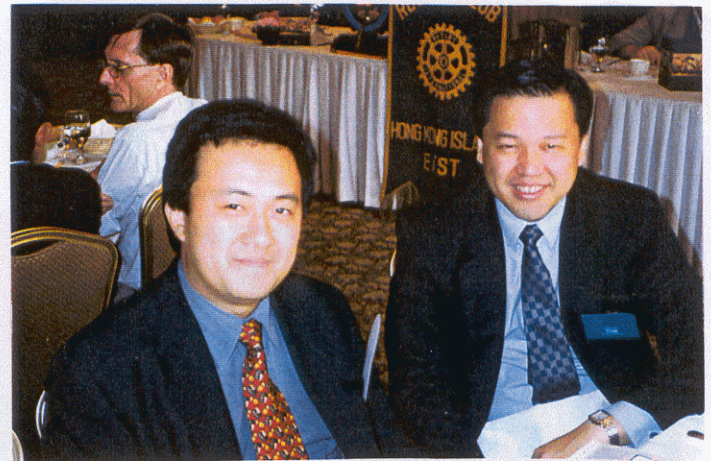


Sec. Ates sleeping on his job of entertaining visiting Rotarian Henry Cordin and Rtnne Cathy from Easton, Maryland, USA



Our ex-member Murray MacDonald giving his impressions of life in New Zealand and how he misses life in Hong Kong.

Pres. Desmond exchanging banners with Rtn Henry.



PP Tim entertaining Rtn Bernie Ting (HKS).