



東風



TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF HONG KONG ISLAND EAST

Last week's Proceedings -

2nd September, 2009

Our club President Norman started the 9th luncheon meeting of the year at 1:05pm and warmly introduced the speaker of the day, Mr. Vincent Ng of Atlantic-Pacific Capital, Inc. He then extended his welcome to visiting Rtn. Peter Tse of the Rotary Club of E-Club.

The birthday boy for the week was our honorable PDG Uncle Peter and Director PP Rudy led us to sing the birthday song for him. Also, Rtn. Teresa Ho arranged a very tasty birthday cake to present to Uncle Peter, all of our members enjoyed a lot of the birthday cake after the lunch.

However, we must also mentioned PP Stephen Liu expressed his great manners to Uncle Peter of not being the birthday boy of this week to let our most respected PDG Uncle Peter to have an exclusive birthday week.

President Norman then made the following announcements:

1. The coming Sunday 6th September, 2009 will be the exact day of Uncle Peter's 85th birthday and a dinner party will be held at 6:30 pm in Craigenhower Cricket Club (CCC). Most of our members are enthusiastically going to join the big day.
2. Director Kevin Leung proposed 3 new designs of our Rotary Badge and passed it over to let all members have a good look on it.
3. President Norman will lead a delegation of our members to have a club visit to RC of Osaka Jonan on Oct 2, 2009. Now totally 10 members are joining and would like to have more members to join.
4. The first year of Uncle Henry's Golf Tournament was happily completed on the 21st Aug at the Mission Hill, Shenzhen. All Rotarians had enjoyed a nice golfing, followed by a Karaoke and great fellowship dinner together in the Queen's Spa & Diming, Shenzhen.
5. The District Rotary Foundation Seminar will be held on the coming Saturday 5th Sep from 9:30am to 4:30pm in the Regal HK Hotel, Causeway Bay, Hong Kong. Rtn. Teresa Ho, Dir. Nancy Yee and PP Laurence have already enrolled for the Foundation Seminar.
6. Games for Charity event of the District 3450 will be held in Regal Hong Kong Hotel on Sept 5, 2009, the Games will start at 4:00pm and the dinner will start at 8:00 pm.

Director PP Rudy reported a total collection of \$1,300 for the Red-Box.

Rtn. Jonathan Lamport was then invited by President Norman to introduce today's speaker, Mr. Vincent Ng, to share his talk of private equity to us. Vincent began by thanking our club of letting him to have the talk.

Vincent is a Principal of Atlantic-Pacific Capital, Inc. and has been covering Asia-Pacific markets for APC since January 2007. Previously, Vincent started the Asian operations for the Fund Placement Advisory Group at Deloitte & Touche Corporate Finance responsible for deal sourcing, distribution, and project management in the region Vincent has also worked in the Hong Kong and London offices of Deloitte & Touche and Arthur Andersen where he provided financial advisory services, including due diligence, M&A structuring, and company valuations. He earned his BSc in Economics from Queen Mary College, University of London and a Masters in Accounting and Finance from the London School of Economics. Vincent is a Chartered Accountant in the UK and a CPA, CFA in Hong Kong.

The topic was including Market Overview, what is Private Equity? What is fundraising? Investing in Alternatives and what do investors look for? Trends & Observations etc.

Before Vincent started the talk there was some technical problem on the laptop, so Rtn. Tony Loy quickly asked the first question of "How do you define private equity?"

Vincent then started his talk and the talk was professional and fruitful. By the end of the talk, when President Norman asked any of our members who would like to ask a question on the Q&A section, lots of our member raised their hands and Vincent had answered most of the questions.

Due to time was running out, President Norman allowed PPP Paul Chan to ask the last question and President Norman then thanked Mr. Vincent Ng for speaking to us.

President Norman announced that the speaker next week would be Mr. Alphonse Soong, General Manager in Dongguan Sino-Tech RFID Limited to talk to us about the latest technology used in LED replacing the traditional florescent tube and how it can help to save the

environment by energy saving.

President Norman then adjourned the meeting at 2:10 pm after proposing a toast to Rotary International coupled with the Rotary Clubs of E-Club and Hong Kong Island East.

Rotary Potpourri

What is ShelterBox

ShelterBox is an international disaster relief charity, and a global Rotary club project, which provides humanitarian aid worldwide in the form of shelter, warmth and dignity for people displaced by natural and other disasters.

An initiative of Rtn. Tom Henderson, a former Royal Navy search and rescue diver, ShelterBox started in 2000 as a project of the Rotary Club of Helston-Lizard, Cornwall. Now one of the largest Rotary Club projects in the world has raised over Pounds 25 million and responded to over 90 major disasters, including Sichuan (Mainland China) earthquake some years ago. It also covers Taiwan due to the destructions caused by the recent typhoon Morakot.

Each ShelterBox contains a 10-person tent, blankets, water purification and cooking equipment. Every box is individually numbered and can be tracked by donors. Each box costs Pounds 490 including the cost of all materials, packing, storage, transport worldwide and distribution to the needy. Best value is achieved by working closely with leading suppliers, all items being obtained at below trade price. Assuming six month's use, this equates to shelter and warmth for less than 30 pence per person per day.

All aid delivery is undertaken by international volunteers ShelterBox Response Team members who have carried out extensive training with ShelterBox. By working with local Rotary clubs in the countries where disasters have occurred, ShelterBox is often able to get aid where it is needed faster than any other organization.

Electronic Make-up Questions

You can submit an electronic makeup for this missed meeting by answering the following questions:

Name:

Email:

1. Who and from which Rotary Club was our visiting Rotarian this week ? Ans)
2. Who was our celebrated birthday boy this week ? Ans)
3. A special birthday cake was donated by whom ? Ans)
4. How many new designs of our Rotary Badge was recommended and by whom ? Ans)
5. How many members have signed up to visit RC Osaka Jonan so far ? Ans)
6. The first year of Uncle Henry's Golf Tournament was completed when and where ? Ans)
7. What was our Red Box collection this week ? Ans)
8. Who was our speaker and what was the topic about ? Ans)

Joke

Subject A Stimulus Story

It is the month of August, on the shores of the Black Sea. It is raining, and the little town looks totally deserted. It is tough times, everybody is in debt, and everybody lives on credit.

Suddenly, a rich tourist comes to town.

He enters the only hotel, lays a 100 Euro note on the reception counter, and goes to inspect the rooms upstairs in order to pick one.

The hotel proprietor takes the 100 Euro note and runs to pay his debt to the butcher.

The Butcher takes the 100 Euro note, and runs to pay his debt to the pig grower.

The pig grower takes the 100 Euro note, and runs to pay his debt to the supplier of his feed and fuel.

The supplier of feed and fuel takes the 100 Euro note and runs to pay his debt to the town's prostitute that in these hard times, gave her "services" on credit.

The hooker runs to the hotel, and pays off her debt with the 100 Euro note to the hotel proprietor to pay for the rooms that she rented when she brought her clients there.

The hotel proprietor then lays the 100 Euro note back on the counter so that the rich tourist will not suspect anything.

At that moment, the rich tourist comes down after inspecting the rooms, and takes his 100 Euro note, after saying that he did not like any of the rooms, and leaves town.

No one earned anything. However, the whole town is now without debt, and looks to the future with a lot of optimism...

And that, ladies and gentlemen, looks like how a Government may be doing business today.

Photographs of our meeting

on

2nd September, 2009
