



東風



TUNG FENG

香港東區扶輪社週報 THE ROTARY CLUB OF
HONG KONG ISLAND EAST

Last week's Proceedings -

19th August, 2009

Pres. Norman started the Club's 7th luncheon meeting of his term in his usual efficient manners. Pres. Norman welcomed our visiting Rotarians from RC HK Harbour, President Eddie Wong & his Hon. Secretary Lee Ka Hing. IPP Andy introduced his guest of Mr Heinz Chiu and our speaker Dr. Stella Kwan was formally introduced later.

Pres. Norman announced the PP Henry golf event on August 21 (Friday) in Missions Hill and dinner gathering in Shenzhen thereafter, the non-golfers were welcome to join.

Pres. Norman also announced that some members had planned to organize a birthday party on Sept. 6th, Sunday night (venue at the Craigenower Cricket Club, Causeway Bay), for celebrating PDG Uncle Peter's 85th birthday. As the party would be held on Sunday, we would like to promote this as a family fellowship event, all members, their spouses and guests would be welcome to join at HK\$400 per person (child in or under the age of 16 is HK\$200 and below 5 is free).

Pres. Norman recommended and the board of directors of RCHKIE had endorsed the motion to donate this week's red box collection for a joint district effort in the Taiwan Relief for Typhoon Morakot. According to DG Ada, the relief amount would be remitted to District 3470 (Taiwan) and the District Governor Chin Mao-Ken of District 3470 would report back to us in Hong Kong on how best they would utilize the relief fund.

PP Li was right to say that it would be a blessing to us as we could have the chance to give, even in a humble way. PP John Kwok (as requested by Rotarianne Mae) topped the list of our red box donation. Acting SAA (PP) David Li was instrumental to a handsome collection of a red box amount of HK\$12,000, they were from:

- PP John Kwok
- Dir Nancy Yee
- Pres. Norman Lee
- HS Eric Chin
- PP Eddy Wong
- IPP Andy Wong
- PP Henry Chan
- PE Heman Lam
- Rtn Tony Loy
- PP Laurence Chan
- PP Stephen Liu
- PP Tim Lui
- Rtn Jonathan Lamport
- Rtn Henry Cheung
- PP David Li
- PP Rudy Law
- Rtn Teresa Ho
- PP Hubert Chan (thru the phone request of PP Li)

HS Eric formally introduced our luncheon speaker, Dr. Stella Kwan, Senior Manager of MTR Corporation Limited. Stella had been with MTR for seven years, with various responsibilities in Estate Management, Ngong Ping 360 and now as Senior Manager for Media & Business Development. Stella also had substantial management experience with Dymocks bookstore chain (SCMP Group), Marathon Sports & Giga Sports (Swire Group) and IKEA (Jardine Matheson Group). Stella had her DBA degree from HK PolyU in Year 2000 and lecturing for a few universities for their business courses.

Dr. Stella Kwan was kind enough to share with us the recent business development of MTR, many of us showed substantial interest in this topic as either from an investment interest or from a public interest. Her topic was "Business Model & Latest Development of MTR Corporation".

MTR was established as a public company in 1975 (about 76% owned by HKSAR Government, with SEHK listing in Year 2000). MTR was known as one of the most successful transport company in Asia, for their business model and efficient business services, after their merging of KCRC train system as of 2nd December, 2007:

- Fare revenue of HK\$1.5 billions in 2008, serving 4.1 million passengers on an average working day.
- Operating a system of nine (9) railway lines, Airport Express, and Light Rail (for a total route length of 246 km and 152 train stations)

MTR had a few successful business models as follows:

"Rail + Property" Integrated Model - building a rail based community. This model gave MTR the rights to develop, own and manage properties adjacent to and along their rail lines, which provided a viable future for sustained profitability of building and operating new rail projects and keep fares at competitive market prices.

One of their recent successful projects was for the Tseung Kwan O Line (LOHAS Park project). The synergy of Rail+ Property was to integrate the development of the residential blocks (up above); the shopping plaza at the podium level, and the depot and train terminals of the MTR (below):

- Benefits to the business partner / land developer - to improve accessibility of the residential project & property value.

MTR had a successful track record in Hong Kong and planned to expand for China and Overseas service market:

- Beijing Metro Line 4 (target service commencement in Q4 of 2009)
- Shenyang Metro Line (target service commencement in in 2010)
- Shenzhen Metro Line 4 (target service commencement in 2011)
- Stockholm Metro (Sweden) - target service commencement in November 2009
- Melbourne, (MTM, Australia) - target service commencement in December 2009

During the Q&A session, the floor had a few interesting questions such as

- I PP Stephen would be interested to know how MTR could balance its fare scheme for satisfying both the Shareholder interest in profit making vs Public interest of affordability.

- PP Henry agreed to PP Stephen that the Octopus payment system was a success story in HK after their introduction, after the HKJC's IC card store value project.

Pres. Norman presented a souvenir to Dr. Stella Kwan and PP Rudy made a note of thanks to our speaker in a usual Rotary manner. Pres. Norman adjourned the meeting in time, and made a toast to RI coupled with RC Hong Kong Harbour.

The guests and members stayed for a group photo at end.

Rotary Potpourri

Rotary Potpourri Banerjee is the choice for RI President (2011-2012)

According to news released from Rotary International, Past RI Director and Past Foundation Trustee Kalyan Banerjee from India is the selection of the Nominating Committee for President of Rotary International in 2011-2012. Banerjee will become the president-nominee on 1st October if there are no challenging candidates.

Banerjee is a director of United Phosphorus Limited, the largest agrochemical manufacturer in India and the chair of United Phosphorus (Bangladesh) Limited. He is a member of the Indian Institute of chemical Engineers and the American Chemical Society, a past president of Vapi Industries Association, and former chair of the Gujarat chapter of the confederation of Indian industry. He earned a degree in chemical engineering from the Indian Institute of Technology, Kharagpur in 1964.

He has served Rotary as a director, Rotary Foundation Trustee, committee and task force chair, International Assembly group discussion leader presidents representative and district governor. The chair of the Southeast Asia Regional PolioPlus committee for many years and has attended international meetings with the World Health Organization and UNICEF in that capacity.

He is also a Major Donor, Benefactor and Bequest Society member and has been awarded the Foundation's Citation for Meritorious Service and its Distinguished Service Award. He also serves as a trustee of Rotary club-sponsored trusts that support many educational and community development programs in India, including a 250-bed hospital.

Banerjee's wife - Binota is a social worker and Inner Wheel Club member. The couple have two children and four grandchildren.

Electronic Make-up Questions

You can submit an electronic makeup for this missed meeting by answering the following questions:

Name:

Email:

1. Pres. Norman welcomed two visiting Rotarians, name them ?
Ans)
2. Which club are our visiting Rotarians coming from ?
Ans)
3. Who was the guest introduced by IPP Andy ?
Ans)
4. Pres. Norman made two announcements name any one of them ?
Ans)
5. What was the amount of Red Box collected today and how many members have contributed ?
Ans)
6. What was the special purpose of today's Red Box contribution ?
Ans)
7. Who is the speaker of the day and what is the title of our guest speaker's talk ?
Ans)

Joke

Subject: A fun game

A lawyer and a Chinese are sitting next to each other on a long flight. The lawyer is thinking that all Chinese are so dumb that he could get over on them easy. So the lawyer asks if the Chinese would like to play a fun game.

The Chinese is tired and just wants to take a nap, so he politely declines, and tries to catch a few winks.

The lawyer persists, and says that the game is a lot of fun. I ask you a question, and if you don't know the answer, you pay me only \$5; you ask me one, and if I don't know the answer, I will pay you \$100, he says.

This catches the Chinese's attention and to keep the lawyer quiet, he agrees to play the game.

The lawyer asks the first question. 'What's the distance from The Earth to the Moon?'

The Chinese doesn't say a word, reaches in his pocket, pulls out a five-dollar bill, and hands it to the lawyer?

Now, it's the Chinese's turn. He asks the lawyer, 'What goes up a hill with three legs, and comes down with four?'

The lawyer uses his laptop and searches all references he could find on the Net. He sends e-mails to all the smart friends he knows, all to no avail. After one hour of searching he finally gives up.

He wakes up the Chinese and hands him \$100. The Chinese pockets the \$100 and goes right back to sleep.

The lawyer is going nuts not knowing the answer. He wakes the Chinese up and asks, 'Well, so what goes up a hill with three legs and comes down with four?'

The Chinese reaches in his pocket. hands the lawyer \$5 and goes back to sleep.

Photographs of our meeting

on

19th August, 2009



(L to R) Chief District Sec., PP Eddy Wong, Guest speaker, Stella Kwan from MTR & Pres. Norman Lee



(L to R) Hon. Sec. Dr. Eric Chin, Pres. Eddie Wong from Rotary Club of HK Harbour & PE Heman Lam



(L to R) Hon. Sec. Lee Ka Hing from RC of HK Harbour, PP Tim Lui & PP Rudy Law



(L to R) PP Laurence Chan, PP Stephen Liu, PP Henry Chan & visiting guest - Heinz Chiu



Rtn. Henry Cheung & Jonathan Lamport



(L to R) Dir Nancy Yee, Rtn. Tony Loy & PP John Kwok



(L to R) IPP Andy Wong, PP Laurence Chan & PP Stephen Liu



(L to R) PP David Li & Hon. Sec. Lee Ka Hing from RC of HK Harbour



Rtn. Teresa Ho



Pres. Norman Lee present a club souvenir to Dr. Stella Kwan to thank her talk



Group photos with members, visiting Rotarians & guests



1st Uncle Henry Golf Cup held on 21 Aug at Mission Hills Ernie Els golf course



Despite the 33 degreesC hot weather, PP Henry started the game at 12:30 as the open ceremony of this 1st Uncle Henry Golf Cup Tournament



In the evening, we gave a surprise birthday celebration for PP Uncle John



PP Uncle John cut the birthday and PP David Li led the birthday song



Thanks to Hon. Sec. Eric Chin PP David Li's arrangement, members and rotaryanne enjoyed the 1st PP Uncle Henry Golf Cup & the fellowship dinner very much

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