

### Last week's Proceedings -

#### **20th August, 2008**

President Andy started the 7th luncheon meeting at 1:10 pm and he invited Secretary Heman to introduce his Guest Lannie Lee and he also introduced two members from Rotaract Club of Lingnan University, Etienne Tse and Terence Chan to join this luncheon. During this luncheon, he also welcomed back Rotarian Andre w Shek and Rotarian Charles Bien to show up again in our Meeting. Taking this opportunity, he announced the following news to our members:

- 1. The board has processed and approved a new member application for Mr Colin Chau. He will be inducted in our next luncheon meeting.
- 2. He also thanked you for the efforts made by Director Eric and PP John Kwok for the reactivating the Website Attendance Make-up service for all members. From now on, our members can still make up their weekly attendance by going to our web to answer relevant questions.
- 3. A Vocational Visit to Shenzhen is scheduled on 30 August 2008. The factory, a division of Chiap Hua Group, produces air and water purifiers. What makes the visit special is that the factory was a product by bringing together local technology from HK, commercializing it and marketing the products overseas. Hence, the visit will provide us with the complete story, from start to end of the launch of a product. Interested members should meet in front of Pearl City Chinese Restaurant, Causeway Bay, at 12:45 pm for departure to Shenzhen by a shuttle bus. Dinner will be arranged after the visit in Shenzhen.
- 4. Uncle Peter's Cup (Golf Tournament) is now scheduled on 5 September (Friday). Interested members should contact PE Norman for registration of the tournament. After the golf competition, a fellowship dinner will be held at China Merchant Club in Central together with a celebration for Uncle Peter's 83 years birthday. All members are invited to join this dinner and thus there will not be any Wednesday luncheon on 3 September 2008.

Before we took a break for our luncheon, President Andy invited SAA Jackal to report today's red box contribution from members. Rotarian Jackal reported that HK\$1,200 was donated by members in this luncheon.

At around 1:30 pm, Rotarian Charles was invited to introduce our Guest Speaker AG Chee Lung Tham. After more than 20 years starting and building businesses for US multinationals and local ventures, AG Chee-Lung has built a talent-sourcing business, Transitions Asia, which provides executives for critical business transitions, including turnarounds, restructurings, mergers, acquisitions, IPO preparations, start-ups including new plant set-up, troubled China joint ventures and Chinese company overseas expansions. Chee-Lung is also one of the founders of ACT-Angels Connection Team. ACT provides unique opportunities for individuals to invest in start-ups and growth-stage companies. AG Chee Lung was also PP of Rotary Club of Admiralty in year 2005-2006. His topic is "Interim Management - using experienced managers to drive company transitions"

AG Chee Lung briefed us that the background of Interim Management. It is the use of experienced managers to deliver specific results started in Europe in the 70's. It is a flexible way to ensure a company has the management talents at critical times, such as start-ups, turnarounds, and fast growths. This approach has great value in places such as China where there is a shortage of experienced managers to manage as well as to train and coach younger people. It is also a timely solution as the 'baby-boomers' reach their 50's. This way they can continue to contribute so that companies do not lose valuable expertise.

In fact, the idea was originated in Holland. A lot of "Shell" executives retired in Holland and found boring after a few months retirement life. These retired executives were still interested in offering their past experience to help others if possible on a short time basis. At that time some companies are in need of expertise to help start some new companies in China and the required executive need to report duty within a very short period of time. And this type of ad hoc projects initiated by big companies demands the supply of these retired executives to offer help. It therefore started to be popular gradually. AG Chee Lung quoted an example to us:

An American lady who is good at designing gift ware and have all her supplies manufactured in Mainland China. She left all the management responsibilities to the locals in the factories in Mainland China. However, one day, the local management threatened her that they would like to be her business partner instead of her employees and if she did not promise then they will fire all the workers and make the factory shut down immediately. When she was puzzled of the remedial action and she found the service of "Interim Management" provided to her. She immediately employed a retired executive with relevant experience to take up the whole operation of the factory on her behalf and solved the business threat at once. Then she can have sufficient time to plan for the future actions on how to manage the business.

After quoting this example, AG Chee Lung left time for our members to ask him questions:

Question: "Why would people like to use their service?"

Answer: "They focus on result and it proved that the interim management can deliver the promises and then client is happy about it. The incoming business will come by word of mouth."

Question: "Where are those interim executives coming from?"

Answer: "In fact, the pool of "Executive Search" will finally be their source of candidates because all these people will retire or become semi-retired. They no longer look for long-term commitment work but are still interested in contributing their expertise to help others. They have relevant experience and network. They are happy to do something without pressure and enjoy it."

Question: "Will your candidates also compose of young executives?"

Answer: "Quite a few because young executives would not be interested in short-term job offer and interim management position signifies unstable working situation to them."

After a fruitful exchange of ideas between our guest speaker and members, President Andy invited our PP Hubert to formally thank our speaker. PP Hubert offered a short speech and held the floor for quite a while before thanking our speaker. However, it was a lot of fun. President Andy then adjourned the meeting at 2:00 pm and he proposed a to toast to Rotary International, coupled with the Rotary Club of Admiralty. All participants were invited to take a group photo afterwards.

### Rotary Potpourri

#### General Officers of RI (2008-09)

Stepping into the new Rotary year under the leadership of RI President Dong Kurn LEE in the year 2008-2009, we should be familiar with his team members of the RI board. All board members serve for a term of two-year while the tenure of the rest serve only one year with one paid General Secretary on contract. The vice-president is by appointment of the RI President.

It is different from our Rotary clubs that all board members and officers are voted into office and serve for one year, except for the immediate past president who is an ex-officio director who requires no voting. Appearing hereunder are the names of the entire board of Rotary International:

President Dong Kurn LEE

President-Elect John Kenney

Vice President Monty J. Audenart

Tre asur er Bernard L.Rosen

Director Eric E. Adamson

Director A. Branum, Sr.

Director Michael Colasurdo, Sr.

Director Lars-Olof Frederiksson

Director Jackson San-Lien Hsieh

Director Michael J. Johns,

Director John M. Lawrence

Director Ashok M. Mahajan

Director R. Gordon R. McInally

Director Paul A. Netzel

Director Catherine Noyer-Riveau

Director Kauhiko Ozawa

Director Themistocles A.C. Pinho

Director Jose A. Sepulveda

Director Philip J. Silvers,

Gen. Secretary Edwin H.Futa.

From the above names, you will notice one of the directors is a lady member. Directors are nominated and voted upon from the 34 zones in this Rotary world according to the turn of every 8-years' period.

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#### **Electronic Make-up Questions**

You can submit an electronic makeup for this missed meeting by answering the following questions:

Name:
Em ail:
1. What is the name of the guest introduced by Heman? Ans)
2. We have two guests from The Rotaract Club of Lingnan University, what were their names? Ans)
3. We welcomed back two of our own Rotarians, what are their names? Ans)
4. We have approved a new member application, what is his name? Ans)
5. Where will we go on our vocational visit scheduled for 30th August 2008 ? Ans)
6. Uncle Peter Golf Torunament is scheduled on which date? Ans)
7. What is the amount collected by SAA Jackal today ? Ans)
8. Who introduced our guest speaker? What is his name?
Submit

## <u>Joke</u>

Subject: Group Therapy

A psychiatrist was conducting a group therapy session with 4 young mothers & their small children.

You all have obsessions,' he observed.

To the 1st mother, Mary, he said, 'You are obsessed with eating. You've even named your daughter Candy.'

He turned to the 2nd Mom, Ann: 'Your obsession is with money. Again, it manifests itself in your child's name, Penny.'

He turned to the 3rd Mom, Joyce: 'Your obsession is alcohol. This too shows itself in your child's name, Brandy.'

At this point, the 4th mother, Kathy, quietly got up, took her little boy by the hand & whispered,

'Come on, Dick, we're leaving.'

# **Photographs of our meeting**

<u>on</u>

20th August, 2008

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PDG Uncle Peter, Speaker - PP Chee Lung Tham from RC of Admiralty and President Andy Wong



(L to R) Hon.Sec.Heman Lam, Dir. Nancy Yee & PP John Kowk



(L to R) Rotaractor from Lingnan University (Etienne Tse & Terrence Chan), visiting guest Lannie Lee, Rtn. Charles Bien, PP Eddy Wong & PP Rudy Law



(L to R) Rtn. Jackal Lee, Rtn. Andrew Shek, Dir. Eric Chin, PP Tim Lui, PP Stephen Liu & PP Hubert Chan



Warm welcome back to Rnt. Andrew Shek



(Lto R) PP Eddy Wong & PP Paul Chan



Rtn. Charles Bien introduced the speaker for this week's luncheon meeting



Speaker, PP Chee Lung Tham gave us a talk about Interim Management



Group photo with members, visiting guests and speaker

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