

Rotary



Club of

Hong Kong Island East

TUNG FENG

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Rtn. Freddy Wu

Last Meeting: Vagman Wai

Meeting called to order: 1:06 p.m.

All good happiness and cheer. It was our first physical meeting back at Regal Hong Kong since before Christmas 2020! Members were so very happy to see one another. The room was filled with laughter, smiles and warmth.

The meeting was chaired by P Leo. In total we had 17 attendees. Members attending: P Leo, DGN Norman, PP George, PP Henry, PP Andy, PP Rudy, PP Eddy, PP Stacy, IPP Gilbert, PE Bernard, Dir. Kevin, Dir. Mofiz, HS Rico, Rtn. Peter, Rtn. Vagman, Guest: Rotarian Henry Wang (from RC Tai Po) and Andrew Lai.

P Leo warmly welcomed everyone. P Leo shared the box of delicious cookies that the charity HKCRA presented our club as a thank you gesture for our participation as sponsor in their Go Interschool Competition.

P Leo started the meeting by presenting Rtn. Henry Wang a HKIE Banner as a gesture to thank him for being our speaker (on February 3rd 2021) and also a bottle of wine because Rtn. Henry joined our online Christmas Party and won a game prize.

P Leo made the following Announcements:

1. Intercity Meeting to be held on April 20th 2021.
2. PPE Tree Planting on May 1st 2021. Members who are interested to enroll please contact PP Stacy.
3. Over the weekend (April 10th) was HKIE Community Based Rotaract Club's 40th Anniversary. Happy 40th Birthday to RAC HKIE!
4. The Rotary International Convention will be held online on June 12-16th 2021. Early Bird Registration (Before May 7th): 49USD, after May 7th: 65USD. Members please consider enrolling and enjoying this event!
5. My Rotary: P Leo checked that we have 62% of our members signed up under My Rotary. P Leo shared the benefits of My Rotary and encouraged members to activate their accounts. Benefits include: accessing Rotary Training Materials, discovering member discounts, joining discussion forums with Rotarians all over the world and so much more.

When it came time to celebrating the birthdays, we were in for a double celebration treat! We celebrated the birthdays of our April birthday boys PP Rudy and IPP Gilbert, AND we celebrated our 67th birthday! Director Kevin was requested to be the song leader. We all sang a very hearty happy birthday to our birthday boys and also to HKIE!

P Leo introduced the speaker. PP Rudy thanked the speaker in our usual Rotarian manner.

Redbox: 1,050 HKD. Thank you everyone.

Meeting adjourned at 2:00 p.m.

THE ROTARY CLUB OF HONG KONG ISLAND EAST

香港東區扶輪社週報

Club 16340 District 3450 Chartered on 06 April, 1954 by
Charter President PDG (Uncle) John Yuen

Rtn. Vagman Wai's Presentation:

It was so lovely to learn more about our new member Rtn. Vagman Wai.

He shared about his hobbies. He has been playing golf since he was 5 years old (He belongs here!) and he almost became a singer. One interesting fact about Rtn. Vagman is that when he was born he had brownish-blond (strawberry blond) hair and as time passed his hair turned black. He is an avid cruise vacationer and he is very much looking forward to a Caribbean Cruise once travel opens up. He is a huge fan of James Bond and Batman Movies. And he enjoys discussing about banking, conspiracy theories and he loves going to the museum. And you can find him sometimes enjoying conversations with his friends at a cigar bar.

What an interesting person! We are all very looking to getting to know Rtn. Vagman more.

Silver Investment

Nature and Use of Silver:

1. Silver is highly useful & can only be extracted.
2. Has unique properties that considered as ideal for lots of industrial uses (in addition to coins, silverwares, jewelry).
3. Precious metal (also scarce) yet not really precious (ie. not pricey).
4. Best thermal & electrical conductor of all metals.
5. Flexible to be flattened into sheets or made as thin wires, also resistant to corrosion and oxidation.
6. Silver is anti-microbial as well as non-toxic which makes it useful in medicine and a number of consumer products.
7. Silver is fascinating and in a number of unexpected places & products!

Tips for buying Silver:

1. Buy 9999 or 999 purity physical silver for investment (not the 925/958 collectables)
2. Silver is tradable globally – Easy entry/exit
3. Silver as long term investment – if you are looking for short term investment with silver, think twice
4. Silver has more products available (e.g. 1/10/100 oz) than Platinum, Palladium or Rhodium
5. For first time buying from a new dealer, start with a small order to check the metal's quality first before making any bulk purchase (HK popular dealers: Banks, Kitco, LS, LPM, WFB, Emperio G&S)
6. Vagman's Personal Opinion – as it is God's metal, hold some silver for diversification.

Members who would like to have a copy of Rtn. Vagman's presentation, please contact HS Rico.

Silver demands expected to grow within the automotive & energy sectors – with a pivotal role in clean energy as a "Green metal"

Longer Term Demands for Silver (source: Silver Institute)

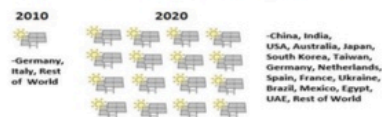
Automotive demand for silver

- » Battery electronic vehicles (BEV) rely upon silver across a host of applications and car components – *most existing avenue for silver*
- » BEVs use twice as much silver as a traditional vehicle
- » BEV global sales were 3.24 million in 2020, up a 43% over 2019 in the midst of a pandemic
- » Bloomberg NEF and IHS Markit forecasted BEV sales will surge 60%+ in 2021; by 2030 most new cars will be BEVs
- » Many of the big carmakers to pick up their game:
 - Tesla plans to reach 20m annual EV sales by 2030. It produced 0.4m units a year today.
 - BMW plans to double the number of EV sales and models to 25 models by 2023.
 - Daimler will invest €70 billion (\$85 billion) between 2021 and 2025 into EVs.
 - Volvo Cars will triple electric production capacity after a strong year of EV sales.
 - Volkswagen is boosting total "digital mobility" expenditures to €150 billion.

Photovoltaics (PV) / Solar demand for silver

- » This graphic shows how widespread solar use has become in just 10 years.

Photovoltaic Use Has Exploded



Source: www.evwind.es, Metal Focus

- » It was noted that the long-term cost of solar energy is significantly cheaper & decreasing, this has obvious appeal to governments / users. Also due to social pressure, the use of green energy sources e.g. silver powered solar panels will rise, contributing to the steady silver demand.

Longer Term Industrial Demand Indicators

Index 2019 = 100



Announcements

1. District Training Assembly: May 8th 2021
2. Tree Planting: May 1st 2021
3. District Conference: June 19th - 20th 2021



Happy Birthday to our Splendid April Birthday Boys!

April 1st PP Rudy
April 6th HKIE Birthday!
April 10th PP Tajwar
April 17th IPP Gilbert
April 23rd PP George

April 6th 2021 was our 67th Anniversary!

Happy Birthday to our beloved Rotary Club of Hong Kong Island East!!!

May we grow stronger and serve the community together and always! :)

WHAT IS ROTARACT?

Rotaract is a Rotary-sponsored club for young men and women ages 18 or above that meets twice a month to exchange ideas, plan activities and projects, and socialize.

A Rotaract Club is either community-based or university-based, which is sponsored by a local Rotary Club. Rotary Clubs offer guidance and support, making the Rotaract clubs true “partners in service” and key members of the family of Rotary.

As one of Rotary’s most significant and fastest-growing service partners, more than 8,400 Rotaract Clubs were established in about 170 countries and geographical areas, which made the name of Rotaract become a worldwide phenomenon.

All Rotaract efforts begin at the local, grassroots level, with members addressing their communities’ physical and social needs while promoting international understanding and peace through a framework of friendship and service.

Club postal address : P.O.Box 47064, Morrison Hill Post Office, Hong Kong

Meeting Venue : Regal HK Hotel, Causeway Bay, Hong Kong

Meeting Schedules : Every 1st and 3rd Wednesday at 12:30 pm

Website : <http://hkie.rotary3450.org/>