

Vol.68 No.15 17 February 2021

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l eo Yu

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Last Meeting:

The meeting was called to order at 1:00 p.m.

Those attending were 41 attendees: (Editor's apologies, details of the Rotary Club of Visiting Rotarians and their Rotary Designation are stated below if their zoom display names included details.)

P Leo, PDG YK, DGN Norman, PP Andy, PP William, PP Eddy, PP Stacy, HS Rico, Dir. Mofiz, Rtn. Peter, Rtn. Vagman, Rtn. Chris Wang, Rtn. Bonnie,

Guests included: DG Eric Chak, Andrew Lai, Ma. Luisa Romero, Andrew Kwan, Candy Li, Jesse Lun, Rotaractor Macy (RAC HKCCSU), Rotaractor Lily (RAC HKCCSU), P Joey Cheng (RC Soho), P Martin Law (RC HKNE), PE Ling Wong (RC SmartHK), PP Maridel Villavicencio (RC Makati San Lorenzo), P GJ Dy (RC Makati San Lorenzo), Rtn. Eliza Ning (RC HK Harbour), P Francis Chan, Marilyn Manuel, Mark Tong, Michael Mak, P Harvey Tsui (RC Metropolitan HK) Doris Ngai, Edwin Medalla, PP Alexander Cheung (Kwun Tong), P Colin Chau, CP Rennie Andrews (RC Makati San Lorenezo), Regan Ho, Sayoko Yeung, Yuji Shimura, Chris Kyme

Meeting Proceedings:

Club Announcements: February 17th Chinese New Year Regular Luncheon

Online Academy - congratulations to PP Eddy who just completed Level 4! PE Bernard who completed Level 2!

Tomorrow: Visit to Yeung Yat Lum School Adventure Training (February 4th 2021)

February 15th 2021 - Hong Kong Inter School GO Open

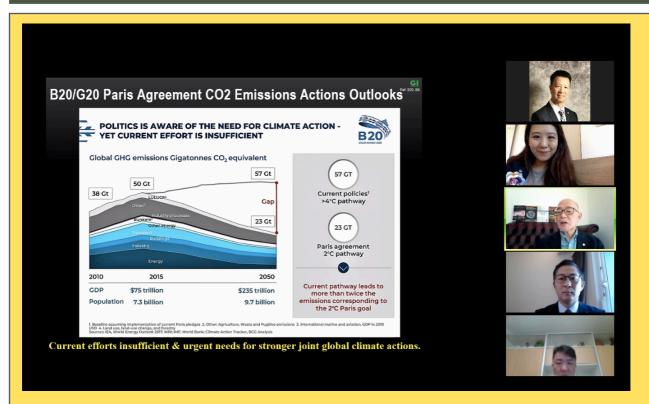
P Leo invited DG Eric to say a few words:

DG Eric expressed that he was glad to attend this Zoom meeting. He continued to express that since the pandemic is still quite severe, he asked all Rotarians to be vigilant and observe social distancing measures. He advised carrying out community services and to conduct meetings according to social distancing regulations. He thanked our HKIE for inviting Rotarian Henry Wang to speak about Climate Change. Supporting the environment is one of the District focuses this year and so far we have carried out projects such as Beach Clean Up and Sustainable Seafood Events.

DGN Norman formally introduced the speaker.

香港東區扶輪社週報

Club 16340 District 3450 Chartered on 06 April, 1954 by Charter President PDG (Uncle) John Yuen



Henry Wang Presentation:

Henry Wang delivered a high level presentation on current hot topic issues in the Climate Change space. Main message: Now there is a growing demand for leading companies to participate in the Climate Change discussion & initiatives. It is now mandatory for listed companies to complete a ESG Report in addition to an annual report. All the boards and chief executives would have to abide, or else be deemed unsuitable directors and demand delisting. So this is a serious



matter. Rather than treating the ESG report as a 'box-ticking' exercise, Henry encourages companies to take the ESG report requirement as a real opportunity to improve their ESG practices.

In order for Hong Kong to meet its stated aim to achieve carbon neutrality by 2050, it would have to improve the performance across sectors. In smart city design. Henry suggests that it is important that the CE should develop a coordinated plan to involve several different industry players: e.g. Electricity generation - improving renewable energy sources, Construction - change the building codes, zero emission codes

Its important as Rotary with our 2000 members we participate in the advocacy for a sustainable Hong Kong. And we can do this through our actions and through our advocacy.



MORE AMBITIOUS CLIMATE AND SUSTAINABILITY ACTION PROVIDES SIGNIFICANT OPPORTUNITIES



More ambitious climate action yields economic potential



\$ 26 trillion economic gains could be realized from low-carbon growth by 2030³



65 million additional jobs could result globally from climate action by 2030³



Losses from weather and climate related hazards (e.g. \$ 320 billion in 2017) could be mitigated³



Wise water management could help to avoid GDP declines of up to 6% in water scarce regions by 20503

New commercial opportunities are emerging from circular economy



Circular economy provides a \$4.5 trillion business opportunity globally¹

In India, implementing circular solutions presents opportunity to reduce GHG emissions by about 40%²

The vote of thanks was delivered by HS Rico.

Meeting adjourned at 2:01pm

Visit to Yeung Yat Lum School Adventure Training, February 4th 2021



Hong Kong Inter-School GO Open: February 15th 2021

















Announcements

- 1. Next luncheon meeting: March 3rd 2021: Professor Lam, Chairman of HKCRA.
- 2. Intercity Meeting: March 16th 2021



Happy Birthday to our Splendid February boys and girls!

February 2nd Rtn. Tony February 20th PP Stacy

Hardest Riddles

- 1. I speak without a mouth and hear without ears. I have no body, but I come alive with wind. What am I?
- 2. You measure my life in hours and I serve you by expiring. I'm quick when I'm thin and slow when I'm fat. The wind is my enemy.
- 3. What is seen in the middle of March and April that can't be seen at the beginning or end of either month?

You see a boat filled with people. It has not sunk, but when you look again you don't see a single person on the boat.

Why?

4. What word in the English language does the following: the first two letters signify a male, the first three letters signify a female, the first four letters signify a great, while the entire world signifies a great woman. What is the word?

Club postal address: P.O.Box 47064, Morrison Hill Post Office, Hong Kong

Meeting Venue: Regal HK Hotel, Causeway Bay, Hong Kong **Meeting Schedules**: Every 1st and 3rd Wednesday at 12:30 pm

Website : http://hkie.rotary3450.org/