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PDG YK Cheng, PP Andrew Chen, PP Henry Chan, PP Hubert Chan 02nd October, 2019

Last Meeting's Proceedings - 18 September 2019

Thsi week we have invited a protential member, Mr Rico Fung to share with us of his experience in studing at MIT. He got a very rich experience in Rotary family. Below are his own introduction:

My experience in Rotary family: I was the president of Interact Club, St Mark's School (2004/05) and the president of Rotaract Club, New Asia Collage, the Chinese University of Hong Kong (2006/07).



My profession is a practising CPA, charted secretary and general mediator. I was worked in PricewaterhouseCoopers for approximately 8 years and now an executive director and CFO of a Hong Kong listed company

For hobbies, I like playing lawn bowl, cycling and reading materials related to the fine arts and history. I also enjoy doing volunteer works. Almost every year, I have been to certain remote areas in the Mainland China and Philippines for the education program for child. Those activities were very meaningful. Also, I enjoy travelling around the world. Below are some of the phots taken from the places that I have visited before: Indonesia, Japan, Croatia, Taiwan, Italy, Netherlands, etc.

THE ROTARY CLUB OF HONG KONG ISLAND EAST 香港東區扶輪社週報 Club 16340 District 3450 Chartered on 06 April, 1954 by Charter President PDG (Uncle) John Yuen

Speaker Notes: Key lessons from MIT Sloan Business School

This is a 10-day class under the international exchange program of my MBA study at the Fudan University. The Fudan MBA is a 2.5 years program with students from the Mainland China, Hong Kong, Macau and Taiwan. The class at the MIT Sloan Business School was called "MIT Sloan: Innovation and effective manager". I am the only students from Hong Kong in this class. It allows me to have a lot of interactions with students and teachers from Fudan and MIT.

According to the MIT definition, innovation is "the Process of taking ideas from inception to impact". We learnt that innovation is not just related to the technology development. It has a widen meaning in relation to turning a new idea into value-added impact. During the classes, we were encouraged to brainstorm of any new ideas and to get in touch with difference successful business cases in the US.

MIT Sloan Business School has numbers of advantages that encourage the development of innovation. First of all, there were many real and successful cases from the professors, visitors, graduates and even current students. Also, MIT has an excellent study environment and a lot of advanced technology supports, which are very helpful to the development of new ideas, and turn those new ideas into successful business models. In fact, there are many start-up business at Boston and that's why MIT organized a company visit for us. The company we visited is called the Cambridge innovation Centre ("CIC").

CIC believes in the entrepreneur. It recognizes that invention propels innovation, density spurs collaboration, and a shared purpose drives a thriving community. From the visit, I understand that CIC works with a lot of powerful local partners to develop the critical networks, focuses on strengthening vibrant communities and creates impactful programming to attract and support the very best entrepreneurs and their teams. Also, the Venture Café at CIC also allows visitors and students to interact among themselves about new ideas.

Next, I would to share the experience on a strategy game at the class. For this game, each student is a fishman. In order to win the game, we need to apply the innovation ideas and various management skills in order to maximum our own profits. Lucky I was the winner, and the prize of this strategy game is \$1 from each classmate!

For accommodation, we stayed at the MIT dormitory – New House during the class for around 6 days. This allows us to have the full experience about the MIT campus life. For the remaining days, I stayed at one of the Boston youth center which allows me to meet difference travellers from other countries.

Finally, I would like to sum up the key "take away" for this 10-day lessons. This include learning the innovation ideas from lecture, meeting new friends from Fudan University and exposure to the US collage culture. We also enjoyed the nice food and wonderful view at Boston. This is a wonderful trip to me!





Rtn. Angus, PP Hubert, Rtn. Stephen Leung & PP William



Happy Birthday to PP Norman, PP Andrew & PP William



Rtn. Peter, PP Pedro, Rtn. Mofiz, PP Henry, PP Stephen Liu, Rtn. Freddie, Rtn. Leo & PP Tim



Rtn. Angus, PP Hubert, Rtn. Stephen Leung, PP William, PP Eddy, PP Norman & PP Andrew



Club Announcements:

RC of Kawasaki South - April 8, 2020 - 60th Anniversary RC of Niigata- April 21, 2020 - 80th Anniversary RC of Penang - Oct 3, 2020 - 90th Anniversary



Laugh of the week:

There was an elderly couple who in their old age noticed that they were getting a lot more forgetful, so they decided to go to the doctor. The doctor told them that they should start writing things down so they don't forget. They went home and the old lady told her husband to get her a bowl of ice cream. "You might want to write it down," she said. The husband said, "No, I can remember that you want a bowl of ice cream." She then told her husband she wanted a bowl of ice cream with whipped cream. "Write it down," she told him, and again he said, "No, no, I can remember: you want a bowl of ice cream with whipped cream." Then the old lady said she wants a bowl of ice cream with whipped cream and a cherry on top. "Write it down," she told her husband and again he said, "No, I got it. You want a bowl of ice cream with whipped cream and a cherry on top." So he goes to get the ice cream and spends an unusually long time in the kitchen, over 30 minutes. He comes out to his wife and hands her a plate of eggs and bacon. The old wife stares at the plate for a moment, then looks at her husband and asks, "Where's the toast?"

October Birthday:

Happy Birthday to our Splendid Rotarians! Oct 02: PP Jonathan Lamport Oct 07: Rtn. Charles Bien Oct 13: Francis KC Li Oct 30: Rtn. John Poon



Club postal address : P.O.Box 47064, Morrison Hill Post Office, Hong Kong	
Meeting Venue	: Regal HK Hotel, Causeway Bay, Hong Kong
Meeting Schedules	: Every 1st and 3rd Wednesday at 12:30 pm
Website	: http://hkie.rotary3450.org/
Facebook	: https://www.facebook.com/RotaryClubHKIslandEast