

Vol.65 No.48

13 June 2018

LAST WEEK'S PROCEEDINGS - June 06, 2018

The meeting was called to order at 1:01p.m. In total there were 9 members attending, members attending were: IPDG Eric, PP Henry, PP Rudy, PP Andy, PP William, Rtn. John Yao, Rtn. Peter, Rtn. Raymond, P Stacy. We had one Visiting Rotarian, PE JR from Rotary Club of Quezon City from District 3780. We heartily welcomed back Rotarian Raymond!

We invited PE JR to speak about his Rotary Club and his District 3780. The Rotary Club of Quezon City was chartered in 1960. Their Signature project targets to support the "Prevention of Child Blindness". This project provides eye checkups to over 93 schools in their local area. PE JR visits HK several times a year and he said he will be back again to visit us. P. Stacy and PE JR exchanged flags in our usual Rotary fashion.

Speaker: William (Bill) YF Lai - Fortune Pharmacal -CEO

PP William introduced the speaker. Bill's talk was fascinating and it was delivered in two parts. The first part Bill shared with us about his company Fortune Pharmacal. The second part Bill shared with us about his hobbies of traveling and photography and his combined hobby of travel photography.

Fortune Pharmacal is one of the leading cold medicine companies in Hong Kong. (arguably number THE leading cold medicine company) Fortune Pharmacal makes and sells generic cold medicine - all produced in Hong Kong. Bill shared with us about his company's expansion by way of constructing a large production factory facility in the Yuen Long Industrial Park. The new factory will be 350,000 sq ft, approximately 5 times larger than Fortune Pharmacal's existing factory of 70,000 sq. ft. Bill will invite our club members to Fortune Pharmacal's new site when it is ready to receive visitors. Bill's daring statement that was boldly placed in his PPT was "Don't be A Slave!" Bill restructured his company from Family Owned-Family Run business to a more Centralised Corporate structure, he did this because he believes in the importance of evolving to meet the future and to guarantee a future. Hence many of his employees had to be willing to be uncomfortable (get out of the comfort zone!) For example, before the structural change, the family management was very tight-knit and employees could talk to Bill every day at any time directly. Now, they see Bill mostly at Annual gatherings. However, Bill still keeps a mailbox for any employee to write to him directly and to see how he can help out.

Bill said because he made his company more corporate. Then now he has time to pursue his hobbies - Travel Photography. The second part of his presentation was filled with such variety of photos from places like Africa, Iran, Syberia, Norway. With each photo, Bill shared both the travel experience as well as the details of the photo composition. Bill also brought along 3 Photobooks which were given to PP Henry, Rtn. Peter and Rtn. Raymond.

Bill then opened the floor to Q & A. All members had such engaging questions like for example - how did Fortune Pharamcal build such a strong (arguably untarnished) Brand for over 30 years? Bill shared that Fortune Pharmacal really focuses on high quality and gave us examples of his medicine.

PP Henry thanked Bill very eloquently and articulately in the thank you speech. In fact, Bill and PP Henry were school mates in the same Executive Management programme over 30 years ago. PP Henry was very glad to see and connect with Bill again. PP Henry thanked Bill in our usual Rotarian fashion.



Red Box: HK\$600

THE ROTARY CLUB OF HONG KONG ISLAND EAST 香港東區扶輸社週報 Club 16340 District 3450 Chartered on 06 April, 1954 by Charter President

PDG (Uncle) John Yuen

ANNOUNCEMENTS

Club Announcements:

 Fellowship Dinner hosted by PP Tim: On June 16th we have an amazing number of 40 members and spouses registered! (17 Couples and 6 members). This is going to be such a wonderful event. Thank you PP Tim. Details are: Date: June 16th 2018, Saturday Time: 7PM

Venue: Hong Kong Club

- 2. District Installation Save the Date! July 14th 2018
- 3. Club Installation Save the Date! July 18th 2018 Lunch Time

The Last Laugh -

A cop pulls over a carload of nuns. Cop: "Sister, this is a 65 MPH highway -- why are you going so slow?" Sister: "Sir, I saw a lot of signs that said 22, not 65."

Cop: "Oh sister, that's not the speed limit, that's the name of the highway you're on!

Sister: Oh! Silly me! Thanks for letting me know. I'll be more careful. At this point the cop looks in the backseat where the other nuns are shaking and trembling.

Cop: Excuse me, Sister, what's wrong with your friends back there? They're shaking something terrible. Sister: Oh, we just got off of highway 119.



Club postal address Meeting Venue Meeting Schedules Website Facebook : P.O.Box 47064, Morrison Hill Post Office, Hong Kong

- : Regal HK Hotel, Causeway Bay, Hong Kong : Every Wednesday at 12:30 pm
- : http://hkie.rotary3450.org/

: https://www.facebook.com/RotaryClubHKIslandEast



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