

Vol.65 No.29 Jan 24, 2018

LAST WEEK'S PROCEEDINGS - Jan 17, 2018

The meeting came to order at 1:01pm. Members attending were: PP Norman, PP Rudy, PP Andy, PP William, Rtn. Bernard, Rtn Peter, Rtn Jason, PE Gilbert, and P. Stacy

PP Norman has introduced his guest, his be loved wife Isa. Speaker Colin also introduced his guest Kieran.



PE Gilbert introduced the speaker, the speaker was Colin Chau, the topic was "2018 Investment Outlook". Colin first gave a review of 2017. 2017 was a good year for investment with MSCI ACWI (Equities), Bloomberg Barclay US Agg. Bond Index (Fix Income). Dollar Index (USD vs Int'l Currencies), Gold and Oil. USD weakness gave additional returns for investors with exposure to non-USD securities.

After that, Colin asked weather 2018 is a year of Bull or Bear. Some of us said Bull and some of us said Bear, and Colin told us it is Dog, as Chinese Year is coming. For 2018, Colin anticipate performances for equity and bonds to be relatively static before the beginning of a Bear trend as a result of less liquidity in the market to support valuations of risky assets. For now, the Bear trend to be a "correction" and not a

"crash" due to supportive economic outlook globally. However, would not rule out the possibility of a crash to occur if it gets triggered by major event such as uplift to the scale of terrorist attacks.

Rtn. Jason thanked the speaker.

Meeting was adjourned at 2:00pm.



RED BOX: \$700

THE ROTARY CLUB OF HONG KONG ISLAND EAST

香港東區扶輸社週報 Club 16340 District 3450 Chartered on 06 April, 1954 by Charter President PDG (Uncle) John Yuen

ANNOUNCEMENTS

1. Monday Fellowship - Monday, January 29th 2018

Golf Fellowship + Early Dinner

Golf Lesson will be from 4:30 – 5:30pm, then we will practice ourselves and join the Fellowship dinner at 7:30pm.

Members please come and join, to register please RSVP with P. Stacy

2. Butterfly Park tree Planting + Fellowship Lunch - Sunday, February 25th 2018

The venue is:

Fung Yuen Nature and Culture Education Centre, 150 Fung Yuen Road, Tai Po, New Territories, Hong Kong Time: 9:30 – 12:30pm Fellowship lunch afterwards Our Club pledged to plant 50 trees, hence this is a free event!

To register please contact P. Stacy

3. Vocational Training – Coaching Session from World Class Trainer - February 8th 2018 Be an Absolute Champion

Anand Chulani who motivates the stars and is a world-class trainer.

Date: February 8 2018 Time: 6:30pm to 9:30pm

Venue: Dream Impact, Unit C 4/F, 760 Cheung Sha Wan Road, Lai Chi Kok, Kowloon

(Lai Chi Kok MTR Exit B1)

Fee: \$100 (Rotarian), \$50 (Rotaractor)

Register through P. Stacy

4. District Conference - June 2 - 3 2018

District Conference is an Annual event that is a great way to meet other Rotarians in the District and find more about what it means to be a Rotarian! If you like to register, please contact PE Gilbert to register before the Early Bird deadline February 26th 2018.

NEXT WEEK SPEAKER - Beely Ho

Topic: The smartphone is eventually going to dis

Mr. Ho has over 20 years of experience in the multimedia industry. He was a Creative Director, Manager, Producer, Tutor and Animator in various corporations like Provisional Airport Authority, i-Cable, TVB, ATV, Vtech Electronic Limited and GDC Digital Creations Holdings Limited. He is not focusing on the development of AR and VR application for training and education.

THE LAST LAUGH - All this Satan stuff



Two boys were walking home from church after hearing a strong preaching on the devil. One said to the other, "What do you think about all this Satan stuff?" The other boy replied, "Well, you know how Santa Claus turned out. It's probably just your dad"

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Sergeant-at-Arms John Poon

PP COUNCIL REP. George Leung

EX-OFFICIO Chris Kyme

CLUB ADVISORS Eric Chin, YK Cheng, Andrew Chen, John Kwok Henry Chan, Hubert Chan

Club postal address Meeting Venue Meeting Schedules Website Facebook : P.O.Box 47064, Morrison Hill Post Office, Hong Kong

: Regal HK Hotel, Causeway Bay, Hong Kong

: Every Wednesday at 12:30 pm : http://hkie.rotary3450.org/

: https://www.facebook.com/RotaryClubHKIslandEast