



東風

Rotary Club of Hong Kong Island East **TUNG FENG**



Vol.62 No.44

10 JUNE 2015

LAST WEEK'S PROCEEDINGS - 03 JUNE 15



This week it was PP Andy who chaired the meeting that started at 1pm. Our guest speaker was Mr Chordio Chan, Head of Investments from Bank of China, who was here to enlighten our members with some useful insights into world markets.

Our dear Rotarian Kevin Leung was awarded as 'Avenue of Service Award' from Rotary International. This award can only be given to one member once in their lifetime. Also usually means this Rotarian is a candidate soon to be President (hint hint Kevin..). We are all naturally proud and delighted to see Kevin receive this well deserved and great honour.



This week, there was birthday to celebrate for PP Heman. PP Stephen was chosen to lead the

birthday song., and the birthday boy received their gifts and cut the cake.



Acting SAA Charles announced the red box, the total was HK\$1701, with a \$300 donation from PP Heman and \$201 donation from Rtn. Kishu. After which PP Heman introduced our Speaker. Mr. Chan gave us an overview of what is happening around the world, and what we should be thinking about for our investments.

Rotarian Jason then thanked the Speaker, after which we wrapped up with a toast to RI and HKIE before ending with our group photo. The next speaker for our June 10th luncheon will be Mr. Matt Friedman, who will speak about Human Trafficking: Modern Day Slavery



THE ROTARY CLUB OF HONG KONG ISLAND EAST

香港東區扶輪社週報

Club 16340 District 3450 Chartered on 06 April, 1954 by Charter President

PDG (Uncle) John Yuen

SPOTLIGHT ON - China, The New Normal, a world paradigm



Guest speaker Chordio gave us insights to the global markets situation, and more importantly China's role in driving change across the world. In particular he spoke of the US and China economies, China's bond, equities and fund markets, and then held a brief discussion on the strength of the Chinese dollar. We are all richer for his great expertise and knowledge!

About the speaker

As Head of Investment Management (General Manager) at Bank of China (Hong Kong) Limited, Mr Chordio Chan oversees the bank's global investment strategy as well as balance sheet and liquidity management.

Mr Chan has extensive experience in financial markets. In recent years, he has been actively promoting the developments of the offshore RMB market and also acts as the convenor for Working Group on RMB Market Development under Treasury Market Association (TMA). In his appointment, Chordio helped steer the launch of CNH HIBOR fixing which serves as the first offshore RMB interest rate benchmark. He has also been invited to deliver speeches at numerous forums hosted by the HKSAR Government, Hong Kong Monetary Authority, Reserve Bank of Australia, UK Treasury on CNH market and development of the treasury markets in Hong Kong.

Chordio began his career with Citibank N.A. H.K. and was previously Head of Treasury responsible for all interest rate trading and funding activities.

Chordio holds various positions in public organizations. He has served as an executive board member of Treasury Markets Association since 2011 and is currently the chairman of Market Practices Committee of TMA. He also chaired the Market Standard Committee under Hong Kong Association of Banks in 2014.

Chordio holds a Bachelor degree (Hons) in Economics from the London School of Economics & Political Science and is a fellow member of TMA.



OUT & ABOUT - “Understanding Your Country”, Beijing Trip

An Enlightening Study Tour “Understanding Your Country”

Report prepared by DGN Eric Chin



DGE Peter and DGN Eric, who attended the study tour in “Understanding Your Country” last year, organized a group of 39 incoming Presidents and District Officers to attend the study class from May 28 2015 to June 1, 2015.

The course is organized by Liaison Office of the Central People’s Government in the Hong Kong SAR Kowloon Sub-Office for Rotary Future leaders, and was held in the Academy of Chinese Culture in Beijing.



Our Club members PE William and PP Heman Lam were invited to attend. During the 5 days training, the following topics were covered: International Situation and China’s Diplomatic Policy, Mainland’s Social



Welfare Policy and current progress, The Political Development in Hong Kong, PRC Government Political System and structure, China’s President Xi Jinping vision : “One Belt, One Road” and “China Dream” Speakers are all well qualified professors and high ranking officials who shared their knowledge and expertise to enable us to understand the issues.

We also met the Vice President of China Association of Social Welfare, Ms Feng Xiali who arranged a visit tour of the orphanage home and old aged home in GuangZhou to let our members know more about social welfare development in China. Fellowship events were arranged in the evening, and after 5 days, all participants become good friends. It was a great and enlightening example of what Rotary is all about when it comes to learning and fellowship through this meaningful activity !



ANNOUNCEMENTS

1. Our last joint board meeting is scheduled for June 9th, 2015 at Uncle John's office in Sheung Wan Wing On Centre. Members are welcome to sit in our meeting as observers. Please register with P Norman or any of our directors if you plan to come.
2. June 24th will be our last meeting for this Rotary year. July 8th will be the first meeting and it will be our club installation. Please reserve your time to attend both meetings to support your presidents.
3. Our sister club, RC of Penang will be celebrating their 85th anniversary. They have planned the program for sister clubs from Oct. 8-10. The official party is on Oct. 9. Those who are interested to join can register with PE William.
4. 13 members and spouses have registered for the District installation. Anyone wishing to register at the regular price, please call RIC direct and arrange the payment. The regular fee is HK\$1,288.

THE LAST LAUGH - Sports Fishing

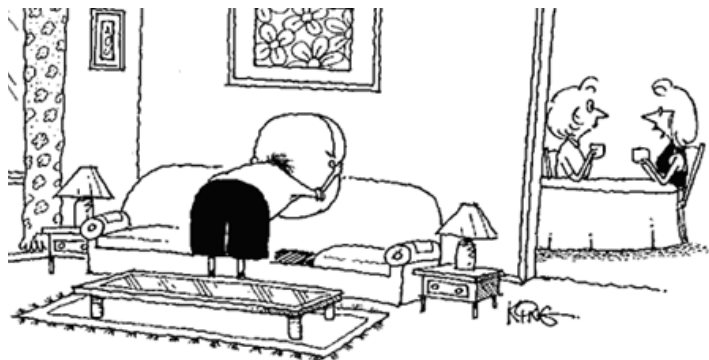
While sports fishing off the Florida coast, a tourist capsized his boat. He could swim, but his fear of alligators kept him clinging to the overturned craft. Spotting an old beachcomber standing on the shore, the tourist shouted, "Are there any gators around here?!"

"Naw," the man hollered back, "they ain't been around for years!"

"Feeling safe, the tourist started swimming leisurely toward the shore.

About halfway there he asked the guy, "How'd you get rid of the gators?"

"We didn't do nothin'," the beachcomber said. "The sharks got 'em."



The doctor said he needed more activity. So
I hide his T.V. remote three times a week.

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Nancy Yee
Service Projects
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PP Council Rep.
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Ex-officio
Jonathan Lamport

Club Advisors

Peter Hall
Y. K. Cheng
Henry Chan
Hubert Chan
Eric Chin

Club postal address : P.O.Box 47064, Morrison Hill Post Office, Hong Kong
Meeting Venue : Regal HK Hotel, Causeway Bay, Hong Kong
Meeting Schedules : Every Wed. 1st week at 7:30 pm. Other weeks at 12:30 pm
Website : <http://hkie.rotary3450.org/>
Facebook : <https://www.facebook.com/RotaryClubHKIslandEast>